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The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

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News

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BUSINESS FAILURES DOWN SIGNIFICANTLY IN JANUARY

NEW YORK, Nov. 5--Business failures in January 1985 decreased 18 percent to 3,675 from 4,481 in January 1984, according to The Dun & Bradstreet Corporation.

Liabilities for January totaled $1.87 billion, 5.0 percent more than the year ago figure of $1.78 billion.

Failures decreased in eight of the major industry sectors. The largest declines in business failures were registered for mining, down 41.2 percent; manufacturing, down 32.3 percent; and wholesale and retail trade, down 28.1 percent and 27.7 percent, respectively.

Eight of the country's nine geographic regions registered decreases in business failures in January. The largest regional declines were reported by the Middle Atlantic states, down 39 percent to 291 from 477; the South Atlantic states, down 29.6 percent to 431 from 612; and the Pacific states, down 21.3 percent to 946 from 1,202. Failures in the West North Central region increased 4.3 percent to 241 from 231.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

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299 Park Avenue
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(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,936,204

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	January 1984		January 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	48	$23,682,048	27	$22,056,572
Chicago, IL	43	$10,253,813	50	$23,490,960
Los Angeles, CA	125	$14,774,284	85	$12,828,828
Philadelphia, PA	18	$3,294,445	11	$74,294,125
Detroit, MI	16	$3,665,064	7	$1,265,444
Houston, TX	57	$56,877,697	90	$25,587,005
Baltimore, MD	23	$2,126,753	7	$264,054
Dallas, TX	39	$29,452,977	19	$12,194,830
Washington, DC	7	$2,316,662	5	$2,541,196
Cleveland, OH	25	$5,906,220	16	$233,640
Indianapolis, IN	22	$3,134,222	4	$2,840,953
Milwaukee, WI	12	$2,794,159	13	$915,875
San Francisco, CA	15	$2,317,792	11	$1,426,474
San Diego, CA	18	$3,464,535	23	$7,551,102
San Antonio, TX	22	$2,610,571	3	$1,229,387
Boston, MA	9	$4,669,656	3	$560,000
Memphis, TN	9	$313,231	13	$766,540
St. Louis, MO	16	$1,121,141	3	$0
New Orleans, LA	8	$3,737,181	7	$81,128,650
Phoenix, AZ	31	$13,452,616	20	$10,367,365
Columbus, OH	22	$1,797,568	31	$1,126,627
Seattle, WA	23	$6,394,054	22	$29,840,067
Jacksonville, FL	6	$3,738,956	9	$147,562
Pittsburgh, PA	15	$725,160	19	$3,446,812
Denver, CO	25	$8,394,308	30	$9,636,599
TOTAL 25 CITIES	654	$211,015,113	533	$326,845,231
BALANCE OF COUNTRY	3,827	$1,572,275,857	3,142	$1,545,140,373
TOTAL UNITED STATES	4,481	$1,783,290,970	3,675	$1,871,986,204

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	January 1984		
	Number	Percent	Liabilities
Under $5,000........................	641	14.3%	$219,175
$5,000 To $25,000....................	200	4.5%	$2,624,989
$25,000 To $100,000..................	653	14.6%	$31,644,120
$100,000 To $1,000,000...............	1,746	39.0%	$322,309,683
$1,000,000 And Over..................	1,241	27.7%	$1,426,493,003
TOTAL UNITED STATES..................	4,481	100.0%	$1,783,290,970

	January 1985		
	Number	Percent	Liabilities
Under $5,000........................	664	18.1%	$174,610
$5,000 To $25,000....................	174	4.7%	$2,187,047
$25,000 To $100,000..................	487	13.3%	$22,948,157
$100,000 To $1,000,000...............	1,233	33.6%	$228,155,140
$1,000,000 And Over..................	1,117	30.4%	$1,618,521,250
TOTAL UNITED STATES..................	3,675	100.0%	$1,871,986,204

U.S. BUSINESS FAILURES BY INDUSTRY

	January 1984		January 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops	69	$32,487,923	100	$47,573,306
Agricultural Production-Livestock	51	$35,570,219	30	$8,946,649
Agricultural Services	37	$7,499,540	36	$6,234,425
Forestry	1	$444,928	1	$319,825
Fishing, Hunting, Trapping	4	$4,677,394	3	$6,777,277
TOTAL AGRICULTURE/FORESTRY/FISHING	162	$80,680,004	170	$69,851,482
MINING				
Metal Mining	3	$3,544,744	1	$300,000
Anthracite Mining	0	$0	1	$114,754
Bituminous Coal/Lignite Mining	15	$8,203,371	12	$4,179,595
Oil & Gas Extraction	60	$38,845,641	31	$286,843,072
Nonmet. Mineral Mining Xcpt Fuel	2	$863,834	2	$5,150,472
TOTAL MINING	80	$51,457,590	47	$296,587,393
CONSTRUCTION				
Gen. Contractors/Oper. Builders	216	$124,432,974	170	$36,853,690
Construction Other Than Buildings	52	$16,344,009	25	$5,433,302
Special Trade Contractors	312	$51,438,539	250	$106,242,758
TOTAL CONSTRUCTION	580	$192,215,522	445	$148,529,750
MANUFACTURING				
Food & Kindred Products	25	$19,209,136	13	$2,141,187
Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products	7	$3,125,723	8	$6,240,489
Apparel & Other Textile Products	33	$12,919,845	31	$3,934,431
Lumber & Wood Products	40	$25,414,157	16	$25,027,964
Furniture & Fixtures	31	$16,228,606	23	$6,361,657
Paper & Allied Products	7	$387,841	1	$149,600
Printing & Publishing	74	$11,542,325	48	$17,651,321
Chemicals & Allied Products	13	$2,422,359	12	$2,535,746
Petroleum Refining	1	$8,000,000	0	$0
Rubber & Misc. Plastic Products	20	$12,769,077	11	$3,595,167
Leather & Leather Products	5	$215,849	4	$0
Stone/Clay/Glass Products	19	$41,275,912	12	$104,438,660
Primary Metal Industries	10	$2,455,518	11	$10,717,050
Fabricated Metal Products	49	$18,739,899	33	$19,541,905
Machinery Xcpt Electrical	68	$67,021,306	50	$46,742,494
Electrical/Electronic Equipment	26	$4,145,671	20	$11,971,066
Transportation Equipment	17	$66,077,340	13	$6,714,846
Instruments & Related Products	12	$871,698	4	$540,148
Misc. Manufacturing Industries	26	$4,200,310	17	$3,999,683
TOTAL MANUFACTURING	483	$317,022,572	327	$272,303,416
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation	0	$0	3	$400,000
Local/Interurban Pass. Trans.	9	$1,917,826	6	$595,612
Trucking & Warehousing	121	$26,898,062	101	$35,435,337
U.S. Postal Service	0	$0	0	$0
Water Transportation	9	$4,088,151	7	$4,353,021
Air Transportation	11	$3,295,746	11	$125,720,351
Pipelines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	27	$2,629,509	17	$2,223,089
Communication	7	$5,611,630	6	$2,860,362
Electric/Gas/Sanitary Services	4	$4,567,283	5	$3,519,683
TOTAL TRANS. & PUBLIC UTILITIES	188	$49,008,207	156	$175,607,455

U.S. BUSINESS FAILURES BY INDUSTRY

	January 1984		January 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	30	$4,214,979	23	$3,562,081
Furniture & Home Furnishings.....	8	$436,929	13	$2,314,229
Lumber & Construction Materials..	17	$3,621,565	10	$2,512,983
Sporting Goods/Toys/Hobby Goods..	4	$1,253,354	5	$2,127,665
Metals & Minerals Xcpt Petroleum.	15	$8,643,055	10	$12,079,170
Electrical Goods.................	27	$2,482,595	15	$1,354,360
Hardware/Plumbing/Heating Equip..	16	$1,193,927	15	$2,021,973
Machinery Equipment & Supplies...	114	$70,407,546	88	$28,053,137
Miscellaneous Durable Goods......	31	$12,839,690	12	$1,711,357
Total Durable Goods..............	262	$105,094,140	191	$55,737,510
Non-Durable Goods				
Paper & Paper Products...........	8	$573,942	3	$111,545
Drugs, Proprietors & Sundries....	7	$235,888	3	$113,102
Apparel/Piece Goods/Notions......	20	$6,814,940	12	$16,634,886
Groceries & Related Products.....	53	$49,215,226	48	$12,294,037
Farm Product Raw Materials.......	3	$431,000	6	$21,693,397
Chemicals & Allied Products......	13	$15,335,709	4	$279,481
Petroleum & Petroleum Products...	14	$4,530,598	6	$1,327,012
Beer, Wine & Distilled Beverages.	1	$286,278	3	$62,465
Miscellaneous Non-Durable Goods..	42	$6,158,433	28	$5,072,000
Total Non-Durable Goods..........	161	$83,632,064	113	$57,587,925
TOTAL WHOLESALE TRADE............	423	$188,726,204	304	$113,325,436
RETAIL TRADE				
Building Materials/Garden Supply.	66	$9,494,202	54	$20,505,110
General Merchandise Stores.......	17	$2,138,333	15	$3,150,183
Food Stores......................	127	$25,293,143	90	$29,501,712
Automotive Dlrs./Service Stations	125	$47,013,089	94	$16,618,678
Apparel & Accessory Stores.......	184	$22,954,101	117	$3,104,383
Furniture/Home Furnishing Stores.	140	$20,534,726	99	$16,777,321
Eating & Drinking Places.........	329	$59,104,579	243	$67,791,234
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	8	$1,530,276	12	$522,169
Liquor Stores....................	29	$5,258,083	20	$2,842,603
Used Merchandise Stores..........	8	$1,106,633	11	$1,040,923
Sporting Goods...................	51	$5,303,038	25	$1,457,027
Book Stores......................	15	$1,266,589	5	$222,487
Stationery Stores................	11	$726,763	6	$275,145
Jewelry Stores...................	29	$5,439,391	14	$1,312,610
Hobby, Toy & Game Shops..........	11	$1,827,349	3	$110,601
Camera/Photographic Supply Stores	7	$596,334	6	$204,543
Gift, Novelty & Souvenir Shops...	25	$1,229,948	25	$901,589
Luggage & Leather Goods Stores...	2	$76,526	1	$83,385
Sewing/Needlework/Piece Goods....	6	$200,247	6	$235,791
Nonstore Retailers...............	19	$2,246,022	12	$731,426
Fuel & Ice Dealers...............	4	$1,361,138	3	$912,003
Other Retail Stores..............	32	$15,836,714	74	$15,634,303
Total Miscellaneous Retail Trade...	307	$44,005,051	223	$26,487,117
TOTAL RETAIL TRADE...............	1,293	$230,542,224	935	$188,936,243

U.S. BUSINESS FAILURES BY INDUSTRY

	January 1984		January 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking..........................	6	$96,735,000	8	$104,800,000
Credit Agencies Xcpt Banks.......	13	$10,476,709	6	$2,604,686
Security/Commodity Brokers & Svcs	11	$3,012,834	9	$9,511,366
Insurance Carriers...............	8	$28,000	6	$1,474,024
Insurance Agents/Brokers & Svcs..	18	$17,133,828	21	$2,245,537
Real Estate......................	135	$256,014,957	86	$59,829,860
Comb. Real Estate, Insurance, Etc	1	$160,290	0	$0
Holding & Other Investment Off...	20	$30,795,028	29	$78,950,246
TOTAL FINANCE/INSURANCE/REAL ESTATE	212	$414,406,646	165	$259,416,221
SERVICES				
Personal Services				
Hotels & Other Lodging Places....	23	$5,561,451	20	$14,068,974
Laundry/Cleaning/Garment Services	27	$2,991,383	20	$2,166,165
Photographic Portrait Studios....	5	$199,783	5	$851,141
Beauty Shops.....................	15	$507,367	17	$1,100,732
Barber Shops.....................	0	$0	6	$364,623
Shoe Repair & Hat Cleaning Shops.	2	$125,797	0	$0
Funeral Services & Crematories...	3	$272,711	3	$182,646
Miscellaneous Personal Services..	25	$1,982,244	12	$3,699,829
Total Personal Services..........	100	$11,640,736	83	$22,434,110
Business Services				
Advertising......................	30	$2,252,638	21	$1,138,848
Consumer Credit Rptg./Collection.	2	$61,292	1	$36,209
Mail/Reproduction/Steno Services.	15	$1,036,100	11	$1,415,839
Services To Buildings............	28	$1,376,971	18	$600,266
News Syndicates..................	1	$0	0	$0
Personnel Supply Services........	11	$2,331,447	2	$42,861
Computer/Data Processing Services	15	$22,712,000	34	$6,326,674
Miscellaneous Business Services..	204	$73,513,535	163	$61,311,804
Total Business Services..........	306	$103,284,033	250	$70,872,501
Miscellaneous Services				
Automotive Repair/Service/Garages	99	$13,811,969	95	$7,211,257
Miscellaneous Repair Services....	58	$7,211,795	46	$4,141,165
Motion Picture/Amuse./Recr. Svcs.	64	$18,445,955	39	$84,799,285
Health Services..................	43	$9,558,936	46	$22,220,531
Legal Services...................	10	$3,819,885	10	$1,673,640
Educational Services.............	12	$2,026,755	11	$1,127,392
Social Services..................	14	$1,847,435	9	$314,461
Museums, Botan./Zoologic Gardens.	0	$0	0	$0
Membership Organizations.........	8	$877,046	2	$4,409,495
Private Households...............	0	$0	1	$14,533
Engineering & Architectural Svcs.	19	$4,036,568	8	$899,099
Non-Commercial Research Orgs.....	1	$8,020	0	$0
Acctg./Auditing/Bookkeeping Svcs.	16	$4,183,868	11	$1,879,293
Other Services...................	248	$56,215,559	365	$71,811,160
Total Miscellaneous Services.....	592	$122,043,841	643	$200,501,362
TOTAL SERVICES...................	998	$236,968,610	976	$293,807,979
TOTAL PUBLIC ADMINISTRATION........	3	$8,218,779	1	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	59	$14,044,612	149	$53,620,324
TOTAL UNITED STATES................	4,481	$1,763,290,970	3,675	$1,871,986,204

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	January 1984		January 1985	
	Number	Liabilities	Number	Liabilities
Maine	14	$621,699	8	$1,191,935
New Hampshire	5	$376,325	6	$234,292
Vermont	2	$27,838	1	$0
Massachusetts	62	$16,695,889	57	$19,556,506
Connecticut	22	$3,486,596	25	$120,041,575
Rhode Island	11	$7,155,794	4	$0
TOTAL NEW ENGLAND	116	$28,364,141	101	$141,026,303
New York	244	$62,212,889	119	$37,247,699
New Jersey	80	$18,423,805	60	$30,036,657
Pennsylvania	153	$44,690,692	112	$94,317,416
TOTAL MIDDLE ATLANTIC	477	$125,327,336	291	$161,601,772
Ohio	198	$36,431,868	151	$19,753,105
Indiana	83	$29,525,163	49	$25,213,239
Illinois	186	$33,269,113	252	$71,193,468
Michigan	125	$81,252,092	82	$26,336,756
Wisconsin	65	$23,252,598	80	$10,765,391
TOTAL EAST NORTH CENTRAL	657	$203,730,839	614	$153,261,959
Minnesota	32	$32,736,753	35	$13,536,305
Iowa	54	$11,306,901	48	$29,789,351
Missouri	98	$10,585,019	70	$2,877,667
North Dakota	5	$821,293	12	$18,753,797
South Dakota	2	$621,943	5	$27,000
Nebraska	5	$41,286	12	$4,318,544
Kansas	35	$71,346,882	59	$24,368,101
TOTAL WEST NORTH CENTRAL	231	$127,460,077	241	$94,175,765
Maryland	62	$15,443,596	27	$9,503,245
Delaware	9	$1,750,632	1	$51,359
District Of Columbia	7	$2,316,662	5	$2,541,196
Virginia	62	$62,068,437	72	$18,178,339
West Virginia	32	$29,377,788	30	$3,142,032
North Carolina	95	$13,808,908	67	$5,575,639
South Carolina	28	$2,200,278	12	$1,539,141
Georgia	74	$18,949,134	44	$13,375,253
Florida	243	$42,298,997	173	$76,735,337
TOTAL SOUTH ATLANTIC	612	$188,214,432	431	$130,691,691
Kentucky	65	$19,587,045	54	$16,457,853
Tennessee	102	$99,451,271	68	$14,751,264
Alabama	65	$20,237,136	73	$11,475,412
Mississippi	25	$5,153,555	26	$1,502,231
TOTAL EAST SOUTH CENTRAL	257	$144,429,007	221	$44,136,810
Arkansas	37	$4,065,823	45	$7,915,352
Oklahoma	86	$29,999,979	164	$488,699,317
Louisiana	85	$41,762,257	86	$118,376,253
Texas	329	$167,752,575	226	$132,635,653
TOTAL WEST SOUTH CENTRAL	537	$243,580,634	521	$747,626,575

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	January 1984		January 1985	
	Number	Liabilities	Number	Liabilities
Montana	13	$2,890,881	14	$3,044,503
Idaho	7	$3,142,654	14	$6,459,294
Wyoming	14	$1,602,867	18	$3,421,874
Colorado	149	$46,204,612	115	$33,982,796
New Mexico	44	$4,084,974	40	$6,012,745
Arizona	86	$49,395,283	53	$17,362,431
Utah	54	$6,126,636	32	$3,449,583
Nevada	25	$2,840,901	23	$5,794,494
TOTAL MOUNTAIN	392	$116,288,853	309	$84,527,720
Alaska	1	$0	12	$530,070
Hawaii	25	$28,996,420	21	$3,928,764
Washington	143	$32,885,413	97	$42,058,989
Oregon	182	$80,279,618	144	$59,395,655
California	851	$463,734,035	672	$208,474,125
TOTAL PACIFIC	1,202	$605,895,536	946	$314,387,604
TOTAL REGIONS & STATES	4,481	$1,783,290,970	3,675	$1,871,936,204

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	January 1935		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	170	100.0%	$69,851,482
Under $5,000	19	11.2%	$3,647
$5,000 To $25,000	8	4.7%	$83,677
$25,000 To $100,000	16	9.4%	$802,224
$100,000 To $1,000,000	65	38.2%	$15,167,425
$1,000,000 And Over	62	36.5%	$53,794,509
MINING	47	100.0%	$296,587,893
Under $5,000	7	14.9%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	9	19.1%	$366,519
$100,000 To $1,000,000	18	38.3%	$5,026,465
$1,000,000 And Over	13	27.7%	$291,194,909
CONSTRUCTION	445	100.0%	$148,529,750
Under $5,000	63	14.2%	$12,859
$5,000 To $25,000	28	6.3%	$349,970
$25,000 To $100,000	61	13.7%	$2,711,919
$100,000 To $1,000,000	213	47.9%	$33,726,896
$1,000,000 And Over	80	18.0%	$111,728,106
MANUFACTURING	327	100.0%	$272,303,416
Under $5,000	117	35.8%	$15,700
$5,000 To $25,000	11	3.4%	$170,541
$25,000 To $100,000	42	12.8%	$2,239,667
$100,000 To $1,000,000	117	35.8%	$34,801,244
$1,000,000 And Over	40	12.2%	$235,076,264
TRANSPORTATION & PUBLIC UTILITIES..	156	100.0%	$175,607,455
Under $5,000	32	20.5%	$5,350
$5,000 To $25,000	3	1.9%	$37,846
$25,000 To $100,000	18	11.5%	$766,420
$100,000 To $1,000,000	55	35.3%	$11,581,414
$1,000,000 And Over	48	30.8%	$163,216,425
WHOLESALE TRADE	304	100.0%	$113,325,436
Under $5,000	92	30.3%	$24,788
$5,000 To $25,000	23	7.6%	$265,553
$25,000 To $100,000	35	11.5%	$1,829,074
$100,000 To $1,000,000	90	29.6%	$22,087,358
$1,000,000 And Over	64	21.1%	$89,118,663
RETAIL TRADE	935	100.0%	$188,936,248
Under $5,000	175	18.7%	$73,175
$5,000 To $25,000	51	5.5%	$613,924
$25,000 To $100,000	169	18.1%	$7,505,653
$100,000 To $1,000,000	347	37.1%	$55,911,475
$1,000,000 And Over	193	20.6%	$124,832,021

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	January 1985 Number	 Percent	 Liabilities
FINANCE, INSURANCE, & REAL ESTATE	165	100.0%	$259,416,221
Under $5,000	30	18.2%	$1,681
$5,000 To $25,000	6	3.6%	$58,211
$25,000 To $100,000	15	9.1%	$784,103
$100,000 To $1,000,000	41	24.8%	$10,803,919
$1,000,000 And Over	73	44.2%	$247,768,307
SERVICES	976	100.0%	$293,807,979
Under $5,000	124	12.7%	$34,508
$5,000 To $25,000	43	4.4%	$597,325
$25,000 To $100,000	120	12.3%	$5,836,127
$100,000 To $1,000,000	279	28.6%	$38,204,965
$1,000,000 And Over	410	42.0%	$249,135,054
PUBLIC ADMINISTRATION	1	100.0%	$0
Under $5,000	1	100.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	0	0.0%	$0
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	149	100.0%	$53,620,324
Under $5,000	4	2.7%	$2,902
$5,000 To $25,000	1	0.7%	$10,000
$25,000 To $100,000	2	1.3%	$106,451
$100,000 To $1,000,000	8	5.4%	$843,979
$1,000,000 And Over	134	89.9%	$52,656,992
TOTAL UNITED STATES	3,675	100.0%	$1,871,986,204
Under $5,000	664	18.1%	$174,610
$5,000 To $25,000	174	4.7%	$2,187,047
$25,000 To $100,000	487	13.3%	$22,948,157
$100,000 To $1,000,000	1,233	33.6%	$228,155,140
$1,000,000 And Over	1,117	30.4%	$1,618,521,250

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	January 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	162	100.0%	$80,680,004
Under $5,000	25	15.4%	$1
$5,000 To $25,000	2	1.2%	$26,996
$25,000 To $100,000	14	8.6%	$934,609
$100,000 To $1,000,000	69	42.6%	$22,630,458
$1,000,000 And Over	52	32.1%	$57,037,940
MINING	80	100.0%	$51,457,590
Under $5,000	10	12.5%	$90
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	3	3.7%	$193,372
$100,000 To $1,000,000	25	31.3%	$5,374,070
$1,000,000 And Over	42	52.5%	$45,690,058
CONSTRUCTION	580	100.0%	$192,215,522
Under $5,000	61	10.5%	$18,408
$5,000 To $25,000	23	4.0%	$245,666
$25,000 To $100,000	97	16.7%	$4,456,044
$100,000 To $1,000,000	224	38.6%	$40,678,222
$1,000,000 And Over	175	30.2%	$146,817,182
MANUFACTURING	483	100.0%	$317,022,572
Under $5,000	133	27.5%	$34,360
$5,000 To $25,000	27	5.6%	$364,328
$25,000 To $100,000	69	14.3%	$3,962,179
$100,000 To $1,000,000	167	34.6%	$48,182,293
$1,000,000 And Over	87	18.0%	$264,473,912
TRANSPORTATION & PUBLIC UTILITIES	188	100.0%	$49,008,207
Under $5,000	33	17.6%	$9,203
$5,000 To $25,000	12	6.4%	$138,336
$25,000 To $100,000	23	12.2%	$862,454
$100,000 To $1,000,000	82	43.6%	$16,647,817
$1,000,000 And Over	38	20.2%	$31,350,347
WHOLESALE TRADE	423	100.0%	$188,726,204
Under $5,000	99	23.4%	$53,182
$5,000 To $25,000	15	3.5%	$207,303
$25,000 To $100,000	74	17.5%	$3,236,093
$100,000 To $1,000,000	163	38.5%	$32,632,346
$1,000,000 And Over	72	17.0%	$152,497,275
RETAIL TRADE	1,293	100.0%	$230,542,224
Under $5,000	142	11.0%	$45,173
$5,000 To $25,000	52	4.0%	$657,068
$25,000 To $100,000	188	14.5%	$9,230,553
$100,000 To $1,000,000	619	47.9%	$90,058,025
$1,000,000 And Over	292	22.6%	$130,550,605

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	January 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	212	100.0%	$414,406,646
Under $5,000......................	33	15.6%	$35,975
$5,000 To $25,000................	5	2.4%	$61,730
$25,000 To $100,000..............	19	9.0%	$922,193
$100,000 To $1,000,000...........	56	26.4%	$12,407,355
$1,000,000 And Over..............	99	46.7%	$401,003,393
SERVICES..........................	998	100.0%	$236,963,610
Under $5,000......................	105	10.5%	$52,783
$5,000 To $25,000................	63	6.3%	$897,407
$25,000 To $100,000..............	160	16.0%	$7,647,504
$100,000 To $1,000,000...........	319	32.0%	$49,933,795
$1,000,000 And Over..............	351	35.2%	$178,437,116
PUBLIC ADMINISTRATION..............	3	100.0%	$8,213,779
Under $5,000......................	0	0.0%	$0
$5,000 To $25,000................	0	0.0%	$0
$25,000 To $100,000..............	0	0.0%	$0
$100,000 To $1,000,000...........	1	33.3%	$543,256
$1,000,000 And Over..............	2	66.7%	$7,675,513
NONCLASSIFIABLE ESTABLISHMENTS.....	59	100.0%	$14,044,612
Under $5,000......................	0	0.0%	$0
$5,000 To $25,000................	1	1.7%	$25,000
$25,000 To $100,000..............	6	10.2%	$149,119
$100,000 To $1,000,000...........	21	35.6%	$2,971,533
$1,000,000 And Over..............	31	52.5%	$10,398,960
TOTAL UNITED STATES................	4,481	100.0%	$1,783,290,970
Under $5,000......................	641	14.3%	$219,175
$5,000 To $25,000................	200	4.5%	$2,624,969
$25,000 To $100,000..............	653	14.6%	$31,644,120
$100,000 To $1,000,000...........	1,746	39.0%	$322,309,683
$1,000,000 And Over..............	1,241	27.7%	$1,426,493,003

The Dun & Bradstreet
Corporation

C3150-2A

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M2

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES EDGE UPWARD IN FEBRUARY

NEW YORK, Nov. 6--Business failures in February 1985 increased 1.2 percent to 4,226 from 4,174 in February 1984, according to The Dun & Bradstreet Corporation.

Liabilities for February totaled $2.38 billion, 38.8 percent more than the year-ago figure of $1.71 billion.

Failures increased in three of the major industry sectors. The largest increases in business failures were registered for finance, insurance and real estate, up 34.6 percent; and agriculture, forestry and fishing, up 25.2 percent.

Five of the country's nine geographic regions registered increases in business failures in February. The largest increases were reported in the West North Central states, up 35.1 percent to 308 from 228; and the East North Central region, up 22.4 percent to 799 from 653. Failures decreased 15.7 percent to 457 from 542 in the South Atlantic states; and 15.6 percent to 394 from 467 in the Middle Atlantic region.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
	8,655	$3,496,352,637	7,901	$4,250,350,377

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	February 1984		February 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	36	$13,722,114	54	$54,405,590
Chicago, IL	48	$21,353,819	39	$6,430,727
Los Angalas, CA	97	$31,202,684	95	$282,720,609
Philadelphia, PA	20	$4,867,749	4	$151,105
Detroit, MI	20	$7,990,817	17	$3,598,735
Houston, TX	68	$233,343,279	91	$84,377,134
Baltimore, MD	23	$2,167,107	20	$2,575,025
Dallas, TX	29	$15,094,022	24	$2,586,927
Washington, DC	2	$446,696	10	$2,643,039
Cleveland, OH	22	$4,461,122	14	$2,306,655
Indianapolis, IN	9	$100,429,688	18	$2,502,630
Milwaukee, WI	12	$3,606,570	24	$3,612,955
San Francisco, CA	11	$645,442	17	$5,488,342
San Diego, CA	17	$2,438,311	45	$2,635,923
San Antonio, TX	16	$3,039,015	10	$11,754,597
Boston, MA	4	$1,473,000	7	$1,633,577
Memphis, TN	12	$2,624,065	16	$216,513
St. Louis, MO	17	$1,629,531	9	$0
New Orleans, LA	7	$7,550,203	10	$1,425,359
Phoenix, AZ	19	$7,275,395	15	$2,871,650
Columbus, OH	22	$904,707	23	$602,557
Seattle, WA	12	$3,956,805	24	$1,960,465
Jacksonville, FL	8	$3,739,010	7	$110,576
Pittsburgh, PA	15	$3,763,005	22	$5,000,063
Denver, CO	48	$40,554,936	40	$10,936,085
TOTAL 25 CITIES	594	$518,779,092	658	$493,250,716
BALANCE OF COUNTRY	3,580	$1,194,282,575	3,568	$1,885,113,957
TOTAL UNITED STATES	4,174	$1,713,061,667	4,226	$2,378,364,673

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	February 1984		
	Number	Percent	Liabilities
Under $5,000	665	15.9%	$271,045
$5,000 To $25,000	231	5.5%	$2,810,033
$25,000 To $100,000	649	15.5%	$31,159,450
$100,000 To $1,000,000	1,635	39.2%	$239,003,724
$1,000,000 And Over	994	23.8%	$1,389,812,415
TOTAL UNITED STATES	4,174	100.0%	$1,713,061,667

	February 1985		
	Number	Percent	Liabilities
Under $5,000	701	16.6%	$161,761
$5,000 To $25,000	223	5.3%	$2,942,617
$25,000 To $100,000	521	12.3%	$24,706,212
$100,000 To $1,000,000	1,500	35.5%	$272,527,671
$1,000,000 And Over	1,281	30.3%	$2,077,726,412
TOTAL UNITED STATES	4,226	100.0%	$2,373,364,673

U.S. BUSINESS FAILURES BY INDUSTRY

	February 1984		February 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	35	$38,710,760	129	$40,552,564
Agricultural Production-Livestock	41	$10,740,811	49	$25,032,994
Agricultural Services...........	32	$3,855,140	26	$9,402,783
Forestry........................	1	$37,600	0	$0
Fishing, Hunting, Trapping.......	4	$947,949	0	$0
TOTAL AGRICULTURE/FORESTRY/FISHING.	163	$54,292,320	204	$74,988,346
MINING				
Metal Mining....................	2	$1,500,191	1	$914,271
Anthracite Mining...............	0	$0	0	$0
Bituminous Coal/Lignite Mining...	14	$3,687,961	7	$39,812,311
Oil & Gas Extraction............	47	$69,583,316	41	$22,667,005
Nonmet. Mineral Mining Xcpt Fuel.	3	$2,481,836	1	$517,755
TOTAL MINING....................	66	$77,253,354	50	$63,911,342
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	204	$33,902,086	185	$63,110,234
Construction Other Than Buildings	42	$7,586,490	32	$9,282,540
Special Trade Contractors.......	331	$43,328,313	273	$53,513,582
TOTAL CONSTRUCTION..............	577	$84,816,889	495	$125,906,406
MANUFACTURING				
Food & Kindred Products.........	20	$13,374,549	26	$3,930,536
Tobacco Manufacturers...........	0	$0	0	$0
Textile Mill Products...........	7	$36,541	12	$32,380,428
Apparel & Other Textile Products.	30	$5,928,584	34	$17,247,234
Lumber & Wood Products..........	34	$7,077,481	32	$10,358,884
Furniture & Fixtures............	20	$1,967,167	14	$1,001,494
Paper & Allied Products.........	5	$5,504,091	7	$24,357,211
Printing & Publishing...........	56	$11,582,200	68	$8,844,370
Chemicals & Allied Products......	10	$2,120,629	20	$397,793,776
Petroleum Refining..............	4	$6,822,617	2	$36,893,074
Rubber & Misc. Plastic Products..	14	$7,069,218	4	$1,306,044
Leather & Leather Products.......	8	$1,618,459	2	$15,838
Stone/Clay/Glass Products........	7	$2,020,829	14	$2,162,251
Primary Metal Industries.........	8	$4,373,587	4	$363,726
Fabricated Metal Products........	53	$12,349,247	37	$22,146,590
Machinery Xcpt Electrical........	62	$12,385,709	55	$28,204,594
Electrical/Electronic Equipment..	33	$114,521,270	18	$4,846,132
Transportation Equipment.........	22	$5,537,214	13	$10,825,673
Instruments & Related Products...	6	$84,586,722	7	$253,036
Misc. Manufacturing Industries...	16	$8,428,813	28	$10,650,530
TOTAL MANUFACTURING.............	415	$307,304,927	397	$613,631,471
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	1	$0
Local/Interurban Pass. Trans.....	11	$913,451	10	$1,207,742
Trucking & Warehousing...........	125	$25,534,349	108	$24,187,964
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	11	$15,378,157	5	$10,092,745
Air Transportation...............	9	$60,934,518	15	$2,644,591
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	19	$1,734,693	18	$8,380,068
Communication....................	7	$788,116	11	$180,993,248
Electric/Gas/Sanitary Services...	4	$130,837	4	$1,141,011
TOTAL TRANS. & PUBLIC UTILITIES....	186	$105,414,121	172	$228,647,369

U.S. BUSINESS FAILURES BY INDUSTRY

	February 1984 Number	February 1984 Liabilities	February 1985 Number	February 1985 Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	27	$6,466,336	28	$6,630,591
Furniture & Home Furnishings.....	13	$5,203,637	17	$3,370,053
Lumber & Construction Materials..	30	$7,596,459	22	$28,236,349
Sporting Goods/Toys/Hobby Goods..	7	$588,692	11	$2,525,471
Metals & Minerals Xcpt Petroleum.	13	$4,259,069	10	$100,630,146
Electrical Goods.................	32	$19,261,955	13	$1,928,135
Hardware/Plumbing/Heating Equip..	15	$902,923	20	$3,932,565
Machinery Equipment & Supplies...	120	$24,220,135	109	$32,696,832
Miscellaneous Durable Goods......	22	$2,849,063	30	$23,875,055
Total Durable Goods..............	279	$71,348,369	260	$203,875,243
Non-Durable Goods				
Paper & Paper Products...........	11	$732,932	6	$1,210,470
Drugs, Proprietors & Sundries....	5	$3,654,173	4	$101,063
Apparel/Piece Goods/Notions......	13	$9,105,435	18	$8,724,849
Groceries & Related Products.....	51	$23,817,043	55	$11,555,745
Farm Product Raw Materials.......	6	$890,662	9	$5,221,159
Chemicals & Allied Products......	8	$4,175,121	7	$364,950
Petroleum & Petroleum Products...	16	$220,722,242	9	$4,980,410
Beer, Wine & Distilled Beverages.	2	$1,896	1	$0
Miscellaneous Non-Durable Goods..	52	$15,071,165	35	$5,013,379
Total Non-Durable Goods..........	164	$278,170,744	144	$37,172,027
TOTAL WHOLESALE TRADE............	443	$349,519,113	404	$241,047,275
RETAIL TRADE				
Building Materials/Garden Supply.	59	$16,504,223	75	$9,724,286
General Merchandise Stores.......	19	$1,891,017	16	$897,303
Food Stores......................	122	$14,912,670	112	$10,130,346
Automotive Dlrs./Service Stations	124	$67,918,895	98	$20,260,243
Apparel & Accessory Stores.......	184	$17,345,638	139	$13,800,019
Furniture/Home Furnishing Stores.	140	$18,161,046	106	$13,594,280
Eating & Drinking Places.........	288	$45,879,323	267	$37,659,751
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	11	$1,668,476	12	$351,587
Liquor Stores....................	17	$3,943,257	21	$5,312,722
Used Merchandise Stores..........	9	$267,172	9	$1,414,347
Sporting Goods...................	41	$4,009,292	30	$2,584,913
Book Stores......................	7	$239,380	7	$402,243
Stationery Stores................	7	$582,909	6	$754,873
Jewelry Stores...................	24	$7,843,350	26	$4,498,207
Hobby, Toy & Game Shops..........	10	$6,943,400	7	$494,779
Camera/Photographic Supply Stores	4	$1,570,009	5	$457,823
Gift, Novelty & Souvenir Shops...	26	$1,804,145	22	$2,186,129
Luggage & Leather Goods Stores...	1	$366,264	0	$0
Sewing/Needlework/Piece Goods....	10	$1,251,603	7	$264,799
Nonstore Retailers...............	11	$2,203,944	11	$3,016,192
Fuel & Ice Dealers...............	3	$46,296	3	$38,863
Other Retail Stores..............	73	$5,072,650	72	$11,677,495
Total Miscellaneous Retail Trade...	254	$37,812,150	238	$36,456,983
TOTAL RETAIL TRADE...............	1,190	$220,425,012	1,051	$142,523,216

U.S. BUSINESS FAILURES BY INDUSTRY

	February 1984		February 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	4	$92,300,000	10	$165,100,000
Credit Agencies Xcpt Banks	4	$456,300	7	$511,702
Security/Commodity Brokers & Svcs	9	$2,956,737	13	$37,357,055
Insurance Carriers	2	$250,861	2	$453,994
Insurance Agents/Brokers & Svcs.	12	$941,229	11	$2,428,847
Real Estate	111	$116,768,622	141	$165,335,413
Comb. Real Estate, Insurance, Etc	1	$2,000	0	$0
Holding & Other Investment Off.	10	$3,148,803	22	$7,303,959
TOTAL FINANCE/INSURANCE/REAL ESTATE	153	$216,824,602	206	$378,490,971
SERVICES				
Personal Services				
Hotels & Other Lodging Places	13	$5,148,688	19	$7,650,072
Laundry/Cleaning/Garment Services	21	$2,310,957	15	$422,613
Photographic Portrait Studios	3	$99,405	5	$203,233
Beauty Shops	21	$1,145,193	30	$2,339,643
Barber Shops	4	$177,144	5	$308,585
Shoe Repair & Hat Cleaning Shops.	2	$132,905	2	$0
Funeral Services & Crematories	1	$17,026	1	$37,272
Miscellaneous Personal Services	20	$3,463,766	29	$17,957,129
Total Personal Services	90	$12,495,084	105	$28,918,[illegible]
Business Services				
Advertising	26	$1,372,839	18	$1,366,679
Consumer Credit Rptg./Collection.	4	$116,515	4	$154,494
Mail/Reproduction/Steno Services.	13	$1,295,166	16	$1,735,273
Services To Buildings	19	$5,177,233	32	$2,091,191
News Syndicates	0	$0	1	$64,680
Personnel Supply Services	11	$1,616,327	7	$43,772
Computer/Data Processing Services	23	$4,153,072	30	$7,366,102
Miscellaneous Business Services	179	$38,618,149	146	$62,762,123
Total Business Services	275	$52,349,301	254	$76,584,314
Miscellaneous Services				
Automotive Repair/Service/Garages	111	$13,868,738	100	$6,037,772
Miscellaneous Repair Services	57	$12,567,935	58	$4,043,329
Motion Picture/Amuse./Recr. Svcs.	57	$34,715,640	34	$7,067,730
Health Services	38	$7,469,387	46	$24,384,064
Legal Services	9	$100,867,582	11	$5,452,077
Educational Services	9	$2,083,769	5	$1,063,698
Social Services	10	$2,331,758	11	$1,102,020
Museums, Botan./Zoologic Gardens.	2	$55,000	0	$0
Membership Organizations	4	$367,322	4	$122,270
Private Households	3	$133,069	2	$315,482
Engineering & Architectural Svcs.	25	$5,116,543	15	$40,323,732
Non-Commercial Research Orgs	1	$16,642	0	$0
Acctg./Auditing/Bookkeeping Svcs.	6	$1,069,825	14	$1,719,807
Other Services	206	$43,175,638	398	$269,190,657
Total Miscellaneous Services	538	$223,838,848	698	$360,822,638
TOTAL SERVICES	903	$288,683,233	1,057	$466,325,812
TOTAL PUBLIC ADMINISTRATION	0	$0	1	$1,030,000
NONCLASSIFIABLE ESTABLISHMENTS	78	$8,528,096	169	$41,862,465
TOTAL UNITED STATES	4,174	$1,713,061,667	4,226	$2,378,364,673

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	February 1934		February 1935	
	Number	Liabilities	Number	Liabilities
Maine	8	$3,041,687	10	$458,223
New Hampshire	13	$1,500,556	10	$2,031,635
Vermont	10	$2,706,925	3	$114,000
Massachusetts	36	$9,481,915	66	$7,604,585
Connecticut	47	$6,152,759	25	$3,308,872
Rhode Island	7	$1,355,653	13	$71,213
TOTAL NEW ENGLAND	121	$24,239,505	127	$13,588,532
New York	211	$53,607,743	175	$70,175,625
New Jersey	99	$25,540,955	73	$45,613,522
Pennsylvania	157	$35,591,333	146	$32,643,008
TOTAL MIDDLE ATLANTIC	467	$114,740,111	394	$148,432,355
Ohio	203	$29,990,693	195	$60,215,413
Indiana	50	$110,371,160	100	$45,871,055
Illinois	199	$193,820,498	239	$68,408,366
Michigan	146	$32,236,431	146	$24,213,377
Wisconsin	55	$6,020,824	119	$24,922,251
TOTAL EAST NORTH CENTRAL	653	$372,439,606	799	$223,630,465
Minnesota	26	$3,737,143	49	$44,075,892
Iowa	51	$14,040,554	73	$46,356,840
Missouri	79	$7,830,383	106	$7,651,435
North Dakota	9	$1,192,209	6	$3,140,506
South Dakota	8	$399,506	1	$0
Nebraska	18	$2,967,194	4	$123,155
Kansas	37	$63,671,923	64	$12,148,551
TOTAL WEST NORTH CENTRAL	228	$93,338,912	308	$113,996,379
Maryland	54	$9,058,976	41	$7,798,434
Delaware	5	$157,770	8	$11,094,874
District Of Columbia	2	$446,696	10	$2,643,039
Virginia	75	$12,091,335	64	$14,403,390
West Virginia	55	$24,269,422	26	$6,798,669
North Carolina	35	$13,215,776	56	$10,273,492
South Carolina	17	$2,053,753	26	$2,430,197
Georgia	53	$49,790,128	22	$9,510,110
Florida	196	$59,688,824	204	$493,048,725
TOTAL SOUTH ATLANTIC	542	$170,772,630	457	$558,050,931
Kentucky	55	$11,129,130	60	$21,937,015
Tennessee	91	$16,767,339	80	$41,234,745
Alabama	79	$15,394,801	69	$14,269,244
Mississippi	27	$2,686,964	39	$5,558,665
TOTAL EAST SOUTH CENTRAL	252	$45,978,284	268	$82,999,670
Arkansas	55	$7,304,259	46	$8,800,339
Oklahoma	55	$14,615,235	44	$68,230,381
Louisiana	73	$36,161,890	57	$15,533,944
Texas	283	$346,702,002	294	$163,411,562
TOTAL WEST SOUTH CENTRAL	466	$404,783,336	441	$255,976,325

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	February 1984		February 1985	
	Number	Liabilities	Number	Liabilities
Montana	4	$270,698	16	$7,966,430
Idaho	13	$2,968,911	21	$5,928,361
Wyoming	16	$1,818,117	26	$13,548,537
Colorado	174	$60,501,799	149	$68,235,375
New Mexico	33	$5,164,757	17	$1,245,523
Arizona	59	$13,721,233	53	$5,406,764
Utah	37	$4,211,777	37	$3,662,903
Nevada	20	$788,216	20	$2,251,682
TOTAL MOUNTAIN	356	$89,445,508	339	$108,247,075
Alaska	17	$5,120,935	10	$1,173,551
Hawaii	22	$4,254,918	27	$34,105,471
Washington	139	$29,430,035	92	$25,560,059
Oregon	126	$43,162,538	28	$9,254,559
California	785	$314,855,249	936	$303,339,290
TOTAL PACIFIC	1,089	$396,823,675	1,093	$373,442,94[illegible]
TOTAL REGIONS & STATES	4,174	$1,713,061,607	4,226	$2,375,364,675

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	February 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	204	100.0%	$74,988,346
Under $5,000......................	10	4.9%	$0
$5,000 To $25,000.................	7	3.4%	$97,251
$25,000 To $100,000...............	12	5.9%	$543,396
$100,000 To $1,000,000............	57	27.9%	$14,691,362
$1,000,000 And Over...............	118	57.8%	$59,656,337
MINING............................	50	100.0%	$63,911,342
Under $5,000......................	2	4.0%	$0
$5,000 To $25,000.................	4	8.0%	$53,787
$25,000 To $100,000...............	2	4.0%	$129,665
$100,000 To $1,000,000............	19	38.0%	$7,101,363
$1,000,000 And Over...............	23	46.0%	$56,626,527
CONSTRUCTION......................	495	100.0%	$125,906,406
Under $5,000......................	67	13.5%	$13,820
$5,000 To $25,000.................	25	5.1%	$322,243
$25,000 To $100,000...............	63	12.7%	$2,899,841
$100,000 To $1,000,000............	243	49.1%	$37,453,651
$1,000,000 And Over...............	97	19.6%	$85,216,851
MANUFACTURING.....................	397	100.0%	$613,631,471
Under $5,000......................	133	33.5%	$34,089
$5,000 To $25,000.................	36	9.1%	$438,091
$25,000 To $100,000...............	52	13.1%	$2,831,407
$100,000 To $1,000,000............	131	33.0%	$35,455,091
$1,000,000 And Over...............	45	11.3%	$574,872,793
TRANSPORTATION & PUBLIC UTILITIES..	172	100.0%	$228,647,369
Under $5,000......................	44	25.6%	$10,045
$5,000 To $25,000.................	7	4.1%	$101,351
$25,000 To $100,000...............	15	8.7%	$689,442
$100,000 To $1,000,000............	66	38.4%	$11,342,361
$1,000,000 And Over...............	40	23.3%	$216,504,170
WHOLESALE TRADE...................	404	100.0%	$241,047,275
Under $5,000......................	132	32.7%	$26,012
$5,000 To $25,000.................	25	6.2%	$340,571
$25,000 To $100,000...............	53	13.1%	$3,010,842
$100,000 To $1,000,000............	138	34.2%	$37,433,937
$1,000,000 And Over...............	56	13.9%	$200,235,913
RETAIL TRADE......................	1,051	100.0%	$142,523,216
Under $5,000......................	151	14.4%	$42,709
$5,000 To $25,000.................	62	5.9%	$788,227
$25,000 To $100,000...............	185	17.6%	$8,498,225
$100,000 To $1,000,000............	469	44.6%	$67,764,562
$1,000,000 And Over...............	184	17.5%	$65,429,493

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	February 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	206	100.0%	$378,490,971
Under $5,000......................	24	11.7%	$2,303
$5,000 To $25,000.................	5	2.4%	$71,244
$25,000 To $100,000...............	8	3.9%	$485,011
$100,000 To $1,000,000............	55	26.7%	$12,006,189
$1,000,000 And Over...............	114	55.3%	$365,926,224
SERVICES..........................	1,057	100.0%	$466,325,812
Under $5,000......................	134	12.7%	$32,783
$5,000 To $25,000.................	52	4.9%	$729,852
$25,000 To $100,000...............	131	12.4%	$5,618,333
$100,000 To $1,000,000............	284	26.9%	$46,710,959
$1,000,000 And Over...............	456	43.1%	$413,233,805
PUBLIC ADMINISTRATION.............	1	100.0%	$1,030,000
Under $5,000......................	0	0.0%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	0	0.0%	$0
$100,000 To $1,000,000............	0	0.0%	$0
$1,000,000 And Over...............	1	100.0%	$1,030,000
NONCLASSIFIABLE ESTABLISHMENTS.....	189	100.0%	$41,862,465
Under $5,000......................	4	2.1%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	0	0.0%	$0
$100,000 To $1,000,000............	38	20.1%	$2,868,166
$1,000,000 And Over...............	147	77.8%	$38,994,299
TOTAL UNITED STATES...............	4,226	100.0%	$2,378,364,673
Under $5,000......................	701	16.6%	$161,761
$5,000 To $25,000.................	223	5.3%	$2,942,617
$25,000 To $100,000...............	521	12.3%	$24,706,212
$100,000 To $1,000,000............	1,500	35.5%	$272,827,671
$1,000,000 And Over...............	1,281	30.3%	$2,077,726,412

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	February 1984 Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	163	100.0%	$54,292,320
Under $5,000......................	18	11.0%	$8,579
$5,000 To $25,000................	12	7.4%	$131,313
$25,000 To $100,000..............	17	10.4%	$905,487
$100,000 To $1,000,000...........	71	43.6%	$20,018,054
$1,000,000 And Over..............	45	27.6%	$33,228,887
MINING.............................	66	100.0%	$77,253,354
Under $5,000......................	12	18.2%	$3,692
$5,000 To $25,000................	0	0.0%	$0
$25,000 To $100,000..............	2	3.0%	$185,459
$100,000 To $1,000,000...........	18	27.3%	$5,641,825
$1,000,000 And Over..............	34	51.5%	$71,422,378
CONSTRUCTION.......................	577	100.0%	$84,816,889
Under $5,000......................	59	10.2%	$21,313
$5,000 To $25,000................	31	5.4%	$362,224
$25,000 To $100,000..............	94	16.3%	$4,318,771
$100,000 To $1,000,000...........	291	50.4%	$45,583,839
$1,000,000 And Over..............	102	17.7%	$34,530,742
MANUFACTURING......................	415	100.0%	$307,304,927
Under $5,000......................	138	33.3%	$40,704
$5,000 To $25,000................	24	5.8%	$289,843
$25,000 To $100,000..............	72	17.3%	$3,531,978
$100,000 To $1,000,000...........	119	28.7%	$35,096,268
$1,000,000 And Over..............	62	14.9%	$268,346,134
TRANSPORTATION & PUBLIC UTILITIES..	186	100.0%	$105,414,121
Under $5,000......................	33	17.7%	$9,116
$5,000 To $25,000................	5	2.7%	$64,077
$25,000 To $100,000..............	28	15.1%	$1,383,078
$100,000 To $1,000,000...........	100	53.8%	$14,954,370
$1,000,000 And Over..............	20	10.8%	$89,003,480
WHOLESALE TRADE....................	443	100.0%	$349,519,113
Under $5,000......................	115	26.0%	$66,798
$5,000 To $25,000................	28	6.3%	$309,795
$25,000 To $100,000..............	57	12.9%	$3,187,270
$100,000 To $1,000,000...........	170	38.4%	$37,548,548
$1,000,000 And Over..............	73	16.5%	$308,406,702
RETAIL TRADE.......................	1,190	100.0%	$220,425,012
Under $5,000......................	164	13.8%	$78,029
$5,000 To $25,000................	66	5.5%	$782,477
$25,000 To $100,000..............	217	18.2%	$9,965,657
$100,000 To $1,000,000...........	505	42.4%	$71,896,962
$1,000,000 And Over..............	238	20.0%	$137,701,887

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	February 1934		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	153	100.0%	$216,824,602
Under $5,000......................	12	7.8%	$2,380
$5,000 To $25,000.................	3	2.0%	$43,434
$25,000 To $100,000...............	16	10.5%	$647,355
$100,000 To $1,000,000............	50	32.7%	$10,603,416
$1,000,000 And Over...............	72	47.1%	$205,528,017
SERVICES..........................	903	100.0%	$288,683,233
Under $5,000......................	113	12.5%	$40,434
$5,000 To $25,000.................	60	6.6%	$807,417
$25,000 To $100,000...............	144	15.9%	$6,892,824
$100,000 To $1,000,000............	287	31.8%	$44,499,129
$1,000,000 And Over...............	299	33.1%	$236,443,429
PUBLIC ADMINISTRATION.............	0	100.0%	$0
Under $5,000......................	0	N/A	$0
$5,000 To $25,000.................	0	N/A	$0
$25,000 To $100,000...............	0	N/A	$0
$100,000 To $1,000,000............	0	N/A	$0
$1,000,000 And Over...............	0	N/A	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	78	100.0%	$8,528,096
Under $5,000......................	1	1.3%	$0
$5,000 To $25,000.................	2	2.6%	$18,953
$25,000 To $100,000...............	2	2.6%	$141,571
$100,000 To $1,000,000............	24	30.8%	$3,166,313
$1,000,000 And Over...............	49	62.8%	$5,201,259
TOTAL UNITED STATES...............	4,174	100.0%	$1,713,061,667
Under $5,000......................	665	15.9%	$271,045
$5,000 To $25,000.................	231	5.5%	$2,810,033
$25,000 To $100,000...............	649	15.5%	$31,159,450
$100,000 To $1,000,000............	1,635	39.2%	$239,008,724
$1,000,000 And Over...............	994	23.8%	$1,339,812,415

The Dun & Bradstreet Corporation

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The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M3

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES UP SLIGHTLY IN MARCH

NEW YORK, Nov. 7--Business failures in March 1985 increased 0.3 percent to 5,768 from 5,750 in March 1984 according to The Dun & Bradstreet Corporation.

Liabilities for March totaled $3.8 billion, 8.9 percent more than the year-ago figure of $3.5 billion.

Failures increased in five of the major industry sectors. The largest increases in business failures were registered for agriculture, forestry and fishing, up 41.5 percent; and services, up 14.5 percent.

Four of the country's nine geographic regions registered increases in business failures in March. The largest regional increases were reported in the West South Central states, up 35.2 percent; the West North Central states, up 24.3 percent; and the East North Central states, up 19.2 percent. The largest decreases were reported in the New England states, down 21.3 percent; the Middle Atlantic states, down 20.1 percent; and the Pacific states, down 14.9 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Table for Additonal Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1934 Failures	1934 Liabilities	1935 Failures	1935 Liabilities
January	4,481	$1,783,290,970	3,675	$1,371,785,204
February	4,174	$1,713,061,667	4,226	$2,378,764,673
March	5,750	$3,479,740,479	5,768	$3,790,656,191
	14,405	$6,976,093,116	13,669	$8,041,637,067

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	March 1984		March 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	50	$11,535,402	49	$52,689,373
Chicago, IL	65	$12,510,130	72	$18,369,776
Los Angeles, CA	121	$20,754,891	108	$32,516,139
Philadelphia, PA	21	$4,781,959	24	$3,736,260
Detroit, MI	28	$7,733,541	16	$23,611,830
Houston, TX	72	$297,887,468	138	$103,310,841
Baltimore, MD	27	$2,234,909	23	$8,909,384
Dallas, TX	35	$9,155,202	34	$438,390,915
Washington, DC	7	$9,786,689	4	$1,000
Cleveland, OH	12	$4,283,924	20	$769,045
Indianapolis, IN	13	$958,302	24	$3,840,275
Milwaukee, WI	9	$665,429	30	$13,339,392
San Francisco, CA	18	$4,734,897	18	$3,014,836
San Diego, CA	52	$5,316,023	56	$4,449,926
San Antonio, TX	22	$1,513,417	10	$960,857
Boston, MA	13	$2,487,392	8	$662,486
Memphis, TN	21	$1,428,182	6	$18,308,666
St. Louis, MO	21	$257,245	3	$0
New Orleans, LA	6	$1,113,436	16	$1,431,672
Phoenix, AZ	20	$5,922,846	16	$6,430,513
Columbus, OH	34	$4,915,849	31	$3,373,245
Seattle, WA	25	$28,745,937	30	$3,879,693
Jacksonville, FL	12	$59,551	12	$1,525,404
Pittsburgh, PA	27	$5,730,050	19	$15,682,314
Denver, CO	75	$135,818,773	56	$35,894,071
TOTAL 25 CITIES	806	$580,331,444	823	$800,147,923
BALANCE OF COUNTRY	4,944	$2,899,409,035	4,945	$2,990,538,263
TOTAL UNITED STATES	5,750	$3,479,740,479	5,768	$3,790,686,191

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	March 1984		
	Number	Percent	Liabilities
Under $5,000	794	13.8%	$275,671
$5,000 To $25,000	312	5.4%	$3,773,865
$25,000 To $100,000	742	12.9%	$32,979,101
$100,000 To $1,000,000	2,170	37.7%	$363,149,369
$1,000,000 And Over	1,732	30.1%	$3,079,562,473
TOTAL UNITED STATES	5,750	100.0%	$3,479,740,479

	March 1985		
	Number	Percent	Liabilities
Under $5,000	838	14.5%	$198,752
$5,000 To $25,000	268	4.6%	$3,110,372
$25,000 To $100,000	649	11.3%	$30,093,673
$100,000 To $1,000,000	2,049	35.5%	$357,635,186
$1,000,000 And Over	1,964	34.0%	$3,399,648,208
TOTAL UNITED STATES	5,768	100.0%	$3,790,686,191

U.S. BUSINESS FAILURES BY INDUSTRY

	March 1984		March 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	118	$76,555,766	212	$75,423,920
Agricultural Production-Livestock	69	$36,483,930	70	$31,627,391
Agricultural Services............	45	$12,079,680	48	$9,096,817
Forestry.........................	0	$0	2	$302,321
Fishing, Hunting, Trapping.......	4	$533,985	2	$20,000
TOTAL AGRICULTURE/FORESTRY/FISHING.	236	$125,653,361	334	$116,470,449
MINING				
Metal Mining.....................	4	$753,000	7	$6,760,401
Anthracite Mining................	0	$0	2	$432,618
Bituminous Coal/Lignite Mining...	16	$13,306,168	14	$10,412,103
Oil & Gas Extraction.............	61	$270,391,077	64	$142,270,016
Nonmet. Mineral Mining Xcpt Fuel.	3	$895,892	2	$35,000
TOTAL MINING.....................	84	$285,346,137	89	$159,910,138
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	307	$87,974,109	316	$257,173,463
Construction Other Than Buildings	66	$19,458,219	37	$11,301,680
Special Trade Contractors........	436	$59,254,996	382	$51,939,452
TOTAL CONSTRUCTION...............	809	$166,687,324	735	$320,414,595
MANUFACTURING				
Food & Kindred Products..........	27	$9,254,922	31	$427,473,149
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	7	$3,819,816	9	$104,513,516
Apparel & Other Textile Products.	47	$29,458,233	36	$22,391,390
Lumber & Wood Products...........	41	$11,733,613	45	$13,448,554
Furniture & Fixtures.............	30	$21,130,981	27	$7,498,819
Paper & Allied Products..........	10	$59,383,854	5	$0
Printing & Publishing............	75	$15,310,900	68	$12,435,080
Chemicals & Allied Products......	19	$14,619,412	14	$6,759,790
Petroleum Refining...............	5	$210,984,860	3	$51,029,849
Rubber & Misc. Plastic Products..	26	$12,532,365	22	$8,983,251
Leather & Leather Products.......	9	$1,197,691	3	$117,625
Stone/Clay/Glass Products........	10	$4,554,416	18	$6,551,778
Primary Metal Industries.........	12	$10,022,957	8	$93,245,655
Fabricated Metal Products........	62	$31,247,457	51	$43,881,457
Machinery Xcpt Electrical........	83	$36,885,449	68	$12,557,516
Electrical/Electronic Equipment..	20	$4,124,346	44	$71,261,193
Transportation Equipment.........	30	$7,892,833	12	$5,236,958
Instruments & Related Products...	9	$6,073,561	10	$25,846,908
Misc. Manufacturing Industries...	25	$8,386,742	22	$22,646,654
TOTAL MANUFACTURING..............	547	$498,614,408	496	$935,879,142
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	0	$0
Local/Interurban Pass. Trans.....	8	$1,029,643	17	$2,571,501
Trucking & Warehousing...........	162	$53,906,887	170	$27,080,078
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	17	$20,839,657	15	$23,238,654
Air Transportation...............	13	$3,154,665	9	$4,251,778
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	33	$6,954,212	29	$10,090,473
Communication....................	12	$10,426,341	18	$15,071,540
Electric/Gas/Sanitary Services...	6	$1,469,430	3	$460,467
TOTAL TRANS. & PUBLIC UTILITIES....	251	$97,780,835	261	$82,764,491

U.S. BUSINESS FAILURES BY INDUSTRY

	March 1984		March 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	41	$7,557,741	51	$14,178,154
Furniture & Home Furnishings.....	15	$2,871,954	14	$3,461,474
Lumber & Construction Materials..	36	$9,123,569	21	$15,294,824
Sporting Goods/Toys/Hobby Goods..	16	$65,338,962	11	$715,419
Metals & Minerals Xcpt Petroleum.	9	$4,938,444	17	$335,076,647
Electrical Goods.................	29	$3,589,450	33	$11,174,953
Hardware/Plumbing/Heating Equip..	28	$5,424,122	20	$42,747,354
Machinery Equipment & Supplies...	144	$133,472,136	114	$18,270,411
Miscellaneous Durable Goods......	22	$4,482,687	18	$1,503,177
Total Durable Goods..............	340	$236,799,065	304	$442,420,418
Non-Durable Goods				
Paper & Paper Products...........	11	$1,374,434	18	$11,616,830
Drugs, Proprietors & Sundries....	7	$717,462	1	$150,000
Apparel/Piece Goods/Notions......	18	$249,040	18	$5,779,131
Groceries & Related Products.....	75	$29,746,333	62	$15,415,616
Farm Product Raw Materials.......	12	$3,021,483	13	$1,427,828
Chemicals & Allied Products......	6	$93,936	7	$1,029,644
Petroleum & Petroleum Products...	22	$14,694,540	15	$2,340,764
Beer, Wine & Distilled Beverages.	4	$954,440	7	$9,764,323
Miscellaneous Non-Durable Goods..	60	$14,436,849	49	$5,770,362
Total Non-Durable Goods..........	215	$65,288,517	190	$53,294,493
TOTAL WHOLESALE TRADE............	555	$302,087,582	494	$495,714,916
RETAIL TRADE				
Building Materials/Garden Supply.	101	$16,987,964	77	$136,411,695
General Merchandise Stores.......	19	$1,165,706	16	$1,121,187
Food Stores......................	143	$18,803,388	134	$23,900,544
Automotive Dlrs./Service Stations	146	$19,319,246	123	$15,990,280
Apparel & Accessory Stores.......	213	$21,936,348	196	$14,733,658
Furniture/Home Furnishing Stores.	164	$22,039,384	134	$13,210,330
Eating & Drinking Places.........	365	$49,235,957	349	$80,625,764
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	22	$2,341,372	8	$834,297
Liquor Stores....................	31	$6,159,841	10	$1,640,005
Used Merchandise Stores..........	7	$845,903	17	$2,137,007
Sporting Goods...................	49	$3,249,781	46	$5,050,035
Book Stores......................	3	$173,365	5	$349,644
Stationery Stores................	10	$672,926	5	$215,336
Jewelry Stores...................	27	$3,656,702	19	$3,761,412
Hobby, Toy & Game Shops..........	10	$304,342	10	$365,589
Camera/Photographic Supply Stores	2	$264,457	5	$1,082,691
Gift, Novelty & Souvenir Shops...	31	$1,400,016	26	$1,011,695
Luggage & Leather Goods Stores...	3	$163,535	3	$0
Sewing/Needlework/Piece Goods....	6	$928,412	9	$650,744
Nonstore Retailers...............	17	$1,926,737	24	$1,854,983
Fuel & Ice Dealers...............	7	$243,203	6	$4,245,208
Other Retail Stores..............	91	$19,537,680	135	$35,402,224
Total Miscellaneous Retail Trade...	316	$41,868,272	328	$58,600,920
TOTAL RETAIL TRADE................	1,467	$191,411,765	1,357	$344,594,373

U.S. BUSINESS FAILURES BY INDUSTRY

	March 1984		March 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	7	$236,598,951	7	$162,700,317
Credit Agencies Xcpt Banks	25	$341,262,296	21	$28,621,762
Security/Commodity Brokers & Svcs	18	$4,940,629	14	$57,950,124
Insurance Carriers	3	$1,648,058	4	$1,841,490
Insurance Agents/Brokers & Svcs..	20	$2,442,075	26	$3,421,526
Real Estate	160	$57,777,497	160	$209,463,987
Comb. Real Estate, Insurance, Etc	0	$0	2	$81,300
Holding & Other Investment Off...	16	$32,447,518	23	$16,215,953
TOTAL FINANCE/INSURANCE/REAL ESTATE	249	$727,117,024	262	$430,296,464
SERVICES				
Personal Services				
Hotels & Other Lodging Places....	34	$24,176,784	22	$16,201,664
Laundry/Cleaning/Garment Services	20	$3,838,635	27	$1,734,181
Photographic Portrait Studios....	10	$146,534	5	$281,505
Beauty Shops	21	$1,264,538	34	$2,467,547
Barber Shops	2	$93,938	2	$92,834
Shoe Repair & Hat Cleaning Shops.	1	$125,000	1	$25,000
Funeral Services & Crematories...	1	$72,885	3	$241,328
Miscellaneous Personal Services..	40	$3,020,990	64	$57,469,120
Total Personal Services	129	$32,739,304	158	$78,513,179
Business Services				
Advertising	34	$3,225,183	21	$2,311,242
Consumer Credit Rptg./Collection.	2	$16,076	6	$1,277,439
Mail/Reproduction/Steno Services.	19	$1,475,282	23	$1,264,456
Services To Buildings	34	$838,147	38	$2,124,003
News Syndicates	1	$54,341	0	$0
Personnel Supply Services	12	$524,359	10	$981,495
Computer/Data Processing Services	22	$9,866,077	34	$11,407,817
Miscellaneous Business Services..	285	$51,505,313	254	$406,892,892
Total Business Services	409	$67,554,778	386	$426,259,344
Miscellaneous Services				
Automotive Repair/Service/Garages	148	$11,539,740	142	$12,355,621
Miscellaneous Repair Services....	82	$7,313,152	68	$4,144,444
Motion Picture/Amuse./Recr. Svcs.	75	$27,044,656	62	$17,004,324
Health Services	58	$15,360,423	64	$46,421,269
Legal Services	13	$803,356,430	22	$2,617,397
Educational Services	13	$2,934,920	12	$6,524,033
Social Services	20	$2,077,040	17	$1,758,809
Museums, Botan./Zoologic Gardens.	2	$593,061	1	$798,796
Membership Organizations	6	$2,038,865	8	$5,821,367
Private Households	3	$526,277	0	$0
Engineering & Architectural Svcs.	17	$873,018	17	$6,192,813
Non-Commercial Research Orgs.....	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	18	$2,511,514	17	$10,539,952
Other Services	381	$78,974,660	599	$130,074,994
Total Miscellaneous Services	836	$955,143,756	1,029	$244,254,824
TOTAL SERVICES	1,374	$1,055,437,838	1,573	$749,027,347
TOTAL PUBLIC ADMINISTRATION	1	$184,433	1	$0
NONCLASSIFIABLE ESTABLISHMENTS	177	$29,419,772	166	$105,614,271
TOTAL UNITED STATES	5,750	$3,479,740,479	5,768	$3,790,636,191

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	March 1984		March 1985	
	Number	Liabilities	Number	Liabilities
Maine	16	$4,262,215	6	$2,133,542
New Hampshire	11	$678,902	12	$1,507,773
Vermont	4	$207,461	3	$111,618
Massachusetts	70	$76,013,032	64	$132,718,013
Connecticut	51	$13,095,660	42	$94,982,214
Rhode Island	17	$8,541,153	6	$4,145,311
TOTAL NEW ENGLAND	169	$102,798,473	133	$235,598,481
New York	278	$60,840,534	191	$140,114,465
New Jersey	120	$42,734,135	104	$36,740,627
Pennsylvania	193	$31,397,550	177	$50,984,297
TOTAL MIDDLE ATLANTIC	591	$134,972,269	472	$227,839,389
Ohio	266	$47,152,269	242	$44,534,606
Indiana	77	$11,900,669	181	$62,926,172
Illinois	246	$110,611,879	335	$70,760,383
Michigan	218	$107,210,042	176	$65,692,025
Wisconsin	92	$27,877,590	138	$38,583,983
TOTAL EAST NORTH CENTRAL	899	$304,752,449	1,072	$282,497,174
Minnesota	64	$17,926,425	59	$6,708,933
Iowa	57	$17,688,967	95	$28,107,721
Missouri	126	$10,207,743	105	$3,465,560
North Dakota	12	$6,469,465	7	$1,007,523
South Dakota	14	$1,221,054	0	$0
Nebraska	14	$0	9	$14,096,457
Kansas	59	$12,328,822	155	$23,675,700
TOTAL WEST NORTH CENTRAL	346	$65,842,476	430	$77,061,904
Maryland	69	$12,138,214	61	$16,923,242
Delaware	8	$593,059	8	$3,176,642
District Of Columbia	7	$9,736,689	4	$1,000
Virginia	101	$28,484,605	126	$135,397,690
West Virginia	25	$6,206,519	40	$7,965,319
North Carolina	80	$14,807,855	69	$7,505,361
South Carolina	25	$6,234,472	24	$1,003,396
Georgia	58	$11,617,993	69	$73,441,862
Florida	271	$55,043,137	287	$199,287,996
TOTAL SOUTH ATLANTIC	644	$144,912,593	688	$449,712,508
Kentucky	95	$25,738,122	111	$26,620,732
Tennessee	129	$71,617,488	104	$50,885,015
Alabama	93	$10,898,658	90	$64,247,101
Mississippi	47	$28,477,580	38	$3,348,893
TOTAL EAST SOUTH CENTRAL	364	$136,731,848	343	$145,101,746
Arkansas	60	$21,400,991	24	$3,815,521
Oklahoma	87	$52,655,074	61	$15,302,270
Louisiana	65	$21,307,273	209	$158,317,629
Texas	333	$820,674,735	443	$1,041,687,884
TOTAL WEST SOUTH CENTRAL	545	$916,038,073	737	$1,219,123,304

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	March 1984		March 1985	
	Number	Liabilities	Number	Liabilities
Montana	22	$6,548,842	15	$2,430,357
Idaho	20	$3,908,486	8	$275,438
Wyoming	22	$18,554,907	35	$5,255,323
Colorado	291	$183,873,413	248	$231,457,563
New Mexico	17	$4,001,280	31	$3,020,909
Arizona	74	$15,113,038	60	$22,348,714
Utah	82	$8,464,368	73	$10,570,227
Nevada	30	$22,380,707	33	$8,925,218
TOTAL MOUNTAIN	558	$262,845,041	503	$289,283,754
Alaska	10	$2,007,332	12	$1,521,200
Hawaii	23	$1,613,772	26	$32,089,675
Washington	145	$57,749,578	135	$23,937,272
Oregon	212	$52,675,028	156	$20,212,032
California	1,244	$1,296,801,547	1,061	$736,707,752
TOTAL PACIFIC	1,634	$1,410,847,257	1,390	$864,467,931
TOTAL REGIONS & STATES	5,750	$3,479,740,479	5,763	$3,790,635,191

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	March 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	334	100.0%	$116,470,449
Under $5,000	19	5.7%	$0
$5,000 To $25,000	8	2.4%	$107,211
$25,000 To $100,000	24	7.2%	$1,204,695
$100,000 To $1,000,000	109	32.6%	$28,771,926
$1,000,000 And Over	174	52.1%	$86,336,617
MINING	89	100.0%	$159,910,138
Under $5,000	8	9.0%	$6,000
$5,000 To $25,000	2	2.2%	$21,674
$25,000 To $100,000	10	11.2%	$365,157
$100,000 To $1,000,000	20	22.5%	$5,144,401
$1,000,000 And Over	49	55.1%	$154,372,906
CONSTRUCTION	735	100.0%	$320,414,595
Under $5,000	111	15.1%	$31,696
$5,000 To $25,000	32	4.4%	$360,494
$25,000 To $100,000	66	9.0%	$2,967,828
$100,000 To $1,000,000	304	41.4%	$50,301,990
$1,000,000 And Over	222	30.2%	$266,752,587
MANUFACTURING	496	100.0%	$935,879,142
Under $5,000	151	30.4%	$27,647
$5,000 To $25,000	23	4.6%	$228,021
$25,000 To $100,000	66	13.3%	$3,515,580
$100,000 To $1,000,000	193	38.9%	$54,856,145
$1,000,000 And Over	63	12.7%	$877,251,749
TRANSPORTATION & PUBLIC UTILITIES	261	100.0%	$82,764,491
Under $5,000	40	15.3%	$6,396
$5,000 To $25,000	6	2.3%	$79,664
$25,000 To $100,000	27	10.3%	$1,000,534
$100,000 To $1,000,000	125	47.9%	$17,053,562
$1,000,000 And Over	63	24.1%	$64,624,335
WHOLESALE TRADE	494	100.0%	$495,714,916
Under $5,000	116	23.5%	$19,013
$5,000 To $25,000	33	6.7%	$365,915
$25,000 To $100,000	72	14.6%	$3,230,729
$100,000 To $1,000,000	218	44.1%	$48,477,621
$1,000,000 And Over	55	11.1%	$443,621,638
RETAIL TRADE	1,357	100.0%	$344,594,378
Under $5,000	199	14.7%	$75,241
$5,000 To $25,000	81	6.0%	$907,608
$25,000 To $100,000	187	13.8%	$8,682,326
$100,000 To $1,000,000	598	44.1%	$79,472,831
$1,000,000 And Over	292	21.5%	$255,456,372

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	March 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	262	100.0%	$480,296,464
Under $5,000......................	33	12.6%	$7,310
$5,000 To $25,000.................	12	4.6%	$156,560
$25,000 To $100,000...............	24	9.2%	$897,473
$100,000 To $1,000,000............	76	29.0%	$15,516,379
$1,000,000 And Over...............	117	44.7%	$463,718,742
SERVICES..........................	1,573	100.0%	$749,027,347
Under $5,000......................	156	9.9%	$25,449
$5,000 To $25,000.................	70	4.5%	$865,423
$25,000 To $100,000...............	173	11.0%	$8,229,351
$100,000 To $1,000,000............	389	24.7%	$57,082,061
$1,000,000 And Over...............	785	49.9%	$682,825,063
PUBLIC ADMINISTRATION..............	1	100.0%	$0
Under $5,000......................	1	100.0%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	0	0.0%	$0
$100,000 To $1,000,000............	0	0.0%	$0
$1,000,000 And Over...............	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	166	100.0%	$105,614,271
Under $5,000......................	4	2.4%	$0
$5,000 To $25,000.................	1	0.6%	$17,802
$25,000 To $100,000...............	0	0.0%	$0
$100,000 To $1,000,000............	17	10.2%	$953,270
$1,000,000 And Over...............	144	86.7%	$104,638,199
TOTAL UNITED STATES................	5,768	100.0%	$3,790,686,191
Under $5,000......................	838	14.5%	$198,752
$5,000 To $25,000.................	268	4.6%	$3,110,372
$25,000 To $100,000...............	649	11.3%	$30,093,673
$100,000 To $1,000,000............	2,049	35.5%	$357,635,186
$1,000,000 And Over...............	1,964	34.0%	$3,399,648,208

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	March 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	236	100.0%	$125,653,361
Under $5,000	26	11.0%	$0
$5,000 To $25,000	8	3.4%	$103,220
$25,000 To $100,000	20	8.5%	$1,063,683
$100,000 To $1,000,000	82	34.7%	$20,989,713
$1,000,000 And Over	100	42.4%	$103,496,745
MINING	84	100.0%	$285,346,137
Under $5,000	6	7.1%	$0
$5,000 To $25,000	6	7.1%	$56,802
$25,000 To $100,000	5	6.0%	$288,934
$100,000 To $1,000,000	19	22.6%	$5,514,863
$1,000,000 And Over	48	57.1%	$279,485,538
CONSTRUCTION	809	100.0%	$166,687,324
Under $5,000	75	9.3%	$41,034
$5,000 To $25,000	33	4.1%	$437,941
$25,000 To $100,000	127	15.7%	$4,971,233
$100,000 To $1,000,000	378	46.7%	$57,075,222
$1,000,000 And Over	196	24.2%	$104,161,894
MANUFACTURING	547	100.0%	$498,614,408
Under $5,000	165	30.2%	$30,444
$5,000 To $25,000	40	7.3%	$543,537
$25,000 To $100,000	84	15.4%	$4,703,275
$100,000 To $1,000,000	153	28.0%	$43,115,838
$1,000,000 And Over	105	19.2%	$450,221,314
TRANSPORTATION & PUBLIC UTILITIES	251	100.0%	$97,780,835
Under $5,000	42	16.7%	$23,779
$5,000 To $25,000	8	3.2%	$115,526
$25,000 To $100,000	30	12.0%	$867,505
$100,000 To $1,000,000	111	44.2%	$21,366,714
$1,000,000 And Over	60	23.9%	$75,407,311
WHOLESALE TRADE	555	100.0%	$302,087,582
Under $5,000	142	25.6%	$57,496
$5,000 To $25,000	43	7.7%	$454,220
$25,000 To $100,000	73	13.2%	$3,698,637
$100,000 To $1,000,000	199	35.9%	$43,215,911
$1,000,000 And Over	98	17.7%	$254,661,318
RETAIL TRADE	1,467	100.0%	$191,411,765
Under $5,000	179	12.2%	$59,835
$5,000 To $25,000	71	4.8%	$844,495
$25,000 To $100,000	212	14.5%	$8,810,763
$100,000 To $1,000,000	676	46.1%	$83,693,463
$1,000,000 And Over	329	22.4%	$98,003,209

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	March 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	249	100.0%	$727,117,024
Under $5,000......................	33	13.3%	$6,153
$5,000 To $25,000.................	9	3.6%	$136,560
$25,000 To $100,000...............	23	9.2%	$1,082,408
$100,000 To $1,000,000............	78	31.3%	$19,192,546
$1,000,000 And Over...............	106	42.6%	$706,699,357
SERVICES..........................	1,374	100.0%	$1,055,437,338
Under $5,000......................	124	9.0%	$56,930
$5,000 To $25,000.................	93	6.8%	$1,073,940
$25,000 To $100,000...............	164	11.9%	$7,371,012
$100,000 To $1,000,000............	454	33.0%	$67,035,017
$1,000,000 And Over...............	539	39.2%	$979,900,939
PUBLIC ADMINISTRATION.............	1	100.0%	$184,433
Under $5,000......................	0	0.0%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	0	0.0%	$0
$100,000 To $1,000,000............	1	100.0%	$184,433
$1,000,000 And Over...............	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	177	100.0%	$29,419,772
Under $5,000......................	2	1.1%	$0
$5,000 To $25,000.................	1	0.6%	$7,624
$25,000 To $100,000...............	4	2.3%	$121,651
$100,000 To $1,000,000............	19	10.7%	$1,765,549
$1,000,000 And Over...............	151	85.3%	$27,524,348
TOTAL UNITED STATES...............	5,750	100.0%	$3,479,740,479
Under $5,000......................	794	13.8%	$275,671
$5,000 To $25,000.................	312	5.4%	$3,773,365
$25,000 To $100,000...............	742	12.9%	$32,979,101
$100,000 To $1,000,000............	2,170	37.7%	$363,149,369
$1,000,000 And Over...............	1,732	30.1%	$3,079,562,473

The Dun & Bradstreet
Corporation

C3150-2A

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M4

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES UP SIGNIFICANTLY IN APRIL

NEW YORK, Dec. 5--Business failures in April 1985 increased 5.8 percent to 4,586 from 4,334 in April 1984, according to The Dun & Bradstreet Corporation.

Liabilities for April totaled $3.3 billion, 35 percent more than the year-ago figure of $2.4 billion.

Failures increased in five of the major industry sectors. The largest increases in business failures were registered for agriculture, forestry and fishing, up 36.9 percent; mining, up 18.8 percent; and services, up 15.1 percent.

Five of the country's nine geographic regions registered increases in business failures in April. The largest regional increases were reported by the West South Central states, up 48.1 percent; the West North Central states, up 20.4 percent; and the South Atlantic states, up 19.1. The largest decreases were reported by the Middle Atlantic states, down 16.8 percent; the East South Central states, down 15.2 percent; and the New England region, down 14.9 percent.

The Dun & Bradstreet Corporation, 299 Park Avenue, New York, New York, 10171

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related serviuces, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
	18,739	$9,405,536,877	18,255	$11,320,837,032

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1984		April 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	110	$89,231,726	170	$88,895,985
Agricultural Production-Livestock	46	$18,103,011	50	$13,666,125
Agricultural Services............	36	$2,794,272	49	$26,714,827
Forestry.........................	0	$0	0	$0
Fishing, Hunting, Trapping.......	6	$4,719,693	2	$352,690
TOTAL AGRICULTURE/FORESTRY/FISHING.	198	$114,848,702	271	$129,629,627
MINING				
Metal Mining.....................	2	$1,997,790	2	$4,504,015
Anthracite Mining................	0	$0	0	$0
Bituminous Coal/Lignite Mining...	19	$2,158,514	25	$73,496,629
Oil & Gas Extraction.............	43	$132,669,968	49	$65,621,729
Nonmet. Mineral Mining Xcpt Fuel.	5	$1,782,276	6	$9,961,621
TOTAL MINING.....................	69	$138,608,548	82	$153,583,994
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	204	$54,385,971	228	$84,565,984
Construction Other Than Buildings	40	$15,723,474	33	$14,760,552
Special Trade Contractors........	335	$45,355,293	308	$51,192,982
TOTAL CONSTRUCTION...............	579	$115,464,738	569	$150,519,518
MANUFACTURING				
Food & Kindred Products..........	15	$5,723,870	13	$4,917,148
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	8	$1,423,118	10	$3,634,299
Apparel & Other Textile Products.	36	$14,873,734	24	$50,048,025
Lumber & Wood Products...........	37	$9,617,950	31	$8,371,556
Furniture & Fixtures.............	24	$3,544,542	21	$2,714,414
Paper & Allied Products..........	1	$0	9	$3,195,737
Printing & Publishing............	56	$6,891,218	46	$6,950,422
Chemicals & Allied Products......	14	$6,084,026	14	$3,832,008
Petroleum Refining...............	5	$320,241,596	2	$1,222,772
Rubber & Misc. Plastic Products..	15	$8,326,514	11	$46,755,431
Leather & Leather Products.......	6	$437,758	4	$153,301
Stone/Clay/Glass Products........	15	$18,859,872	12	$7,137,317
Primary Metal Industries.........	8	$13,953,419	9	$23,721,806
Fabricated Metal Products........	50	$23,935,556	38	$17,526,540
Machinery Xcpt Electrical........	57	$35,429,190	63	$19,729,024
Electrical/Electronic Equipment..	22	$3,319,919	23	$35,422,664
Transportation Equipment.........	15	$7,331,827	14	$10,615,103
Instruments & Related Products...	10	$909,741	14	$16,454,349
Misc. Manufacturing Industries...	20	$4,797,385	22	$4,477,926
TOTAL MANUFACTURING..............	414	$485,701,235	360	$266,879,842
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	1	$2,811,000
Local/Interurban Pass. Trans.....	4	$420,673	14	$9,502,708
Trucking & Warehousing...........	157	$164,411,497	126	$37,160,392
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	17	$5,146,860	4	$5,916,598
Air Transportation...............	6	$13,322,899	9	$1,605,901
Pipelines Xcpt Natural Gas.......	1	$59,434	0	$0
Transportation Services..........	23	$5,192,997	30	$5,409,259
Communication....................	13	$4,404,852	11	$269,840
Electric/Gas/Sanitary Services...	7	$1,070,302	8	$4,979,962
TOTAL TRANS. & PUBLIC UTILITIES....	228	$194,029,514	203	$67,655,660

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1984		April 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	29	$3,551,760	28	$5,136,421
Furniture & Home Furnishings.....	15	$2,676,189	21	$5,895,892
Lumber & Construction Materials..	19	$4,073,078	14	$4,302,376
Sporting Goods/Toys/Hobby Goods..	11	$1,356,397	12	$3,212,197
Metals & Minerals Xcpt Petroleum.	10	$715,563	8	$1,124,580
Electrical Goods................	22	$3,960,832	19	$3,829,723
Hardware/Plumbing/Heating Equip..	20	$6,315,021	22	$6,464,052
Machinery Equipment & Supplies...	101	$17,156,961	88	$17,539,057
Miscellaneous Durable Goods......	30	$14,447,407	28	$11,539,119
Total Durable Goods..............	257	$54,253,208	240	$59,043,417
Non-Durable Goods				
Paper & Paper Products...........	3	$500,471	10	$681,264
Drugs, Proprietors & Sundries....	7	$864,558	6	$1,067,218
Apparel/Piece Goods/Notions......	14	$1,075,786	19	$18,919,094
Groceries & Related Products.....	36	$5,975,990	44	$14,268,537
Farm Product Raw Materials.......	15	$61,160,908	7	$3,284,960
Chemicals & Allied Products......	6	$677,908	1	$225,555
Petroleum & Petroleum Products...	12	$282,884,595	4	$2,731,468
Beer, Wine & Distilled Beverages.	2	$0	3	$80,333
Miscellaneous Non-Durable Goods..	42	$13,859,905	35	$9,769,875
Total Non-Durable Goods..........	137	$367,000,121	129	$51,028,304
TOTAL WHOLESALE TRADE............	394	$421,253,329	369	$110,071,721
RETAIL TRADE				
Building Materials/Garden Supply.	61	$7,561,004	67	$472,447,901
General Merchandise Stores.......	13	$2,612,992	17	$1,139,034
Food Stores......................	95	$58,436,753	109	$15,924,313
Automotive Dlrs./Service Stations	108	$15,408,405	111	$17,845,216
Apparel & Accessory Stores.......	162	$51,431,208	134	$20,413,892
Furniture/Home Furnishing Stores.	114	$36,359,932	121	$21,532,439
Eating & Drinking Places.........	301	$37,225,416	242	$37,549,108
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	14	$1,328,682	14	$901,318
Liquor Stores....................	20	$3,936,633	17	$2,814,639
Used Merchandise Stores..........	9	$309,180	10	$720,631
Sporting Goods...................	31	$2,365,895	37	$4,110,380
Book Stores......................	5	$267,531	1	$84,440
Stationery Stores................	7	$39,495	3	$90,000
Jewelry Stores...................	19	$2,503,770	29	$9,888,815
Hobby, Toy & Game Shops..........	5	$1,756,132	5	$360,097
Camera/Photographic Supply Stores	5	$358,024	4	$526,259
Gift, Novelty & Souvenir Shops...	33	$1,388,189	27	$3,309,049
Luggage & Leather Goods Stores...	1	$103,260	1	$130
Sewing/Needlework/Piece Goods....	8	$1,501,312	6	$333,616
Nonstore Retailers...............	15	$1,640,493	20	$943,820
Fuel & Ice Dealers...............	3	$41,077	2	$32,327
Other Retail Stores..............	79	$9,301,121	97	$13,954,243
Total Miscellaneous Retail Trade...	254	$26,840,794	273	$38,069,764
TOTAL RETAIL TRADE...............	1,106	$235,876,504	1,074	$624,921,667

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1984		April 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking............................	12	$362,113,397	9	$163,200,000
Credit Agencies Xcpt Banks........	7	$6,026,200	18	$597,854,745
Security/Commodity Brokers & Svcs	15	$2,928,746	15	$502,961,636
Insurance Carriers................	4	$7,022,355	4	$6,456,216
Insurance Agents/Brokers & Svcs..	18	$4,844,432	21	$6,776,386
Real Estate.......................	110	$63,825,485	123	$139,739,288
Comb. Real Estate, Insurance, Etc	1	$52,532	0	$0
Holding & Other Investment Off...	20	$3,986,136	14	$13,342,632
TOTAL FINANCE/INSURANCE/REAL ESTATE	187	$450,799,283	204	$1,430,330,903
SERVICES				
Personal Services				
Hotels & Other Lodging Places....	24	$16,420,384	19	$3,222,318
Laundry/Cleaning/Garment Services	16	$1,228,163	20	$2,835,223
Photographic Portrait Studios....	2	$303,154	3	$138,675
Beauty Shops......................	22	$2,089,473	28	$4,133,116
Barber Shops......................	4	$204,884	3	$157,445
Shoe Repair & Hat Cleaning Shops.	5	$117,326	2	$235,821
Funeral Services & Crematories...	0	$0	2	$260,229
Miscellaneous Personal Services..	20	$5,914,742	19	$26,038,763
Total Personal Services...........	93	$26,278,126	96	$37,021,590
Business Services				
Advertising.......................	21	$1,428,091	20	$2,326,565
Consumer Credit Rptg./Collection.	2	$20,000	3	$39,737
Mail/Reproduction/Steno Services.	18	$976,726	20	$1,921,943
Services To Buildings............	31	$2,303,455	28	$1,256,905
News Syndicates..................	1	$0	0	$0
Personnel Supply Services........	9	$582,583	6	$842,203
Computer/Data Processing Services	24	$5,576,618	31	$11,989,982
Miscellaneous Business Services..	210	$55,720,830	268	$109,911,434
Total Business Services...........	316	$66,608,303	376	$128,288,769
Miscellaneous Services				
Automotive Repair/Service/Garages	129	$30,839,031	121	$6,347,707
Miscellaneous Repair Services....	59	$10,565,446	48	$3,735,550
Motion Picture/Amuse./Recr. Svcs.	50	$11,403,485	51	$6,349,049
Health Services..................	38	$14,882,131	51	$16,286,063
Legal Services...................	11	$5,629,254	17	$5,346,349
Educational Services.............	12	$953,336	8	$9,258,421
Social Services..................	11	$7,974,739	14	$990,234
Museums, Botan./Zoologic Gardens.	0	$0	1	$0
Membership Organizations.........	6	$286,427	4	$1,103,116
Private Households...............	4	$5,043,749	0	$0
Engineering & Architectural Svcs.	14	$1,407,284	12	$1,865,064
Non-Commercial Research Orgs.....	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	14	$2,304,292	16	$4,529,082
Other Services...................	339	$62,145,201	446	$100,690,212
Total Miscellaneous Services......	687	$153,434,375	789	$156,500,847
TOTAL SERVICES....................	1,096	$246,320,804	1,261	$321,811,206
TOTAL PUBLIC ADMINISTRATION........	1	$60,464	2	$362,828
NONCLASSIFIABLE ESTABLISHMENTS.....	60	$26,480,640	171	$24,032,993
TOTAL UNITED STATES................	4,334	$2,429,443,761	4,536	$3,279,799,964

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	April 1984		April 1985	
	Number	Liabilities	Number	Liabilities
Maine	7	$1,068,445	12	$1,067,358
New Hampshire	13	$1,828,480	6	$196,416
Vermont	8	$1,570,877	4	$1,025,287
Massachusetts	35	$31,962,286	31	$10,725,310
Connecticut	30	$8,047,945	26	$9,071,365
Rhode Island	8	$7,575	7	$205,000
TOTAL NEW ENGLAND	101	$44,485,608	86	$22,290,736
New York	202	$38,849,539	142	$101,355,060
New Jersey	88	$57,209,994	88	$521,294,662
Pennsylvania	144	$43,584,182	131	$103,988,327
TOTAL MIDDLE ATLANTIC	434	$139,643,715	361	$726,638,049
Ohio	241	$70,228,486	186	$31,324,872
Indiana	68	$75,432,735	95	$109,369,718
Illinois	189	$134,206,791	266	$40,462,169
Michigan	147	$83,796,885	113	$22,416,075
Wisconsin	85	$27,409,280	117	$15,406,309
TOTAL EAST NORTH CENTRAL	730	$391,074,177	777	$218,979,143
Minnesota	81	$20,753,953	40	$7,996,021
Iowa	44	$10,565,007	81	$36,801,919
Missouri	95	$12,773,237	101	$9,068,816
North Dakota	13	$59,338,681	7	$575,855
South Dakota	5	$28,246,391	6	$180,000
Nebraska	11	$2,104,769	10	$2,798,801
Kansas	45	$7,912,478	109	$42,997,907
TOTAL WEST NORTH CENTRAL	294	$141,694,516	354	$100,419,319
Maryland	50	$4,605,920	43	$7,502,071
Delaware	8	$786,130	2	$57,702
District Of Columbia	7	$2,126,012	6	$1,266,008
Virginia	84	$8,745,589	79	$19,567,731
West Virginia	33	$3,870,431	45	$11,369,470
North Carolina	51	$17,599,290	59	$5,538,080
South Carolina	17	$1,039,714	10	$457,402
Georgia	58	$16,012,486	86	$16,829,571
Florida	220	$20,293,441	299	$738,433,668
TOTAL SOUTH ATLANTIC	528	$75,079,013	629	$801,021,703
Kentucky	101	$39,480,890	97	$32,872,420
Tennessee	105	$174,004,791	81	$21,317,140
Alabama	53	$10,403,166	42	$5,189,763
Mississippi	31	$16,016,964	26	$1,020,400
TOTAL EAST SOUTH CENTRAL	290	$239,905,811	246	$60,399,723
Arkansas	55	$12,274,758	82	$22,876,018
Oklahoma	88	$21,696,864	64	$81,138,870
Louisiana	77	$20,763,614	106	$38,319,530
Texas	244	$802,926,542	435	$221,032,135
TOTAL WEST SOUTH CENTRAL	464	$857,661,778	687	$363,366,553

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	April 1984		April 1985	
	Number	Liabilities	Number	Liabilities
Montana	7	$835,026	3	$33,710
Idaho	17	$4,564,336	19	$1,613,723
Wyoming	21	$3,737,319	21	$4,030,723
Colorado	209	$107,409,094	218	$96,603,672
New Mexico	24	$1,879,318	33	$4,354,220
Arizona	52	$25,046,386	58	$22,753,860
Utah	27	$4,190,420	26	$434,452,784
Nevada	22	$3,575,217	30	$9,091,095
TOTAL MOUNTAIN	379	$151,237,116	408	$572,933,797
Alaska	9	$4,280,826	9	$1,120,462
Hawaii	21	$13,521,548	16	$1,710,836
Washington	124	$23,922,157	116	$18,889,271
Oregon	159	$33,049,936	9	$862,296
California	801	$313,887,560	888	$391,168,074
TOTAL PACIFIC	1,114	$388,662,027	1,038	$413,750,941
TOTAL REGIONS & STATES	4,334	$2,429,443,761	4,566	$3,279,799,964

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	April 1984		April 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	25	$1,353,759	47	$49,998,627
Chicago, IL	62	$65,156,664	52	$5,359,711
Los Angeles, CA	84	$179,677,825	117	$32,035,933
Philadelphia, PA	12	$1,922,054	8	$5,090,064
Detroit, MI	18	$4,807,596	9	$5,069,416
Houston, TX	48	$629,023,839	118	$33,846,347
Baltimore, MD	27	$2,358,246	14	$2,341,851
Dallas, TX	14	$260,169	39	$11,509,851
Washington, DC	7	$2,126,012	6	$1,266,008
Cleveland, OH	15	$21,560,186	18	$697,494
Indianapolis, IN	9	$2,119,235	8	$1,272,266
Milwaukee, WI	12	$1,451,496	15	$659,043
San Francisco, CA	11	$421,325	21	$11,662,181
San Diego, CA	30	$1,744,621	39	$2,665,899
San Antonio, TX	10	$869,207	7	$3,239,890
Boston, MA	3	$325,000	3	$7,410,000
Memphis, TN	20	$20,419,906	8	$767,546
St. Louis, MO	18	$632,834	3	$0
New Orleans, LA	10	$886,450	9	$3,162,986
Phoenix, AZ	16	$3,060,438	21	$12,819,760
Columbus, OH	26	$928,808	20	$3,237,459
Seattle, WA	25	$6,671,572	25	$4,630,133
Jacksonville, FL	40	$1,110,059	16	$1,940,537
Pittsburgh, PA	15	$1,042,775	19	$60,451,500
Denver, CO	57	$78,825,602	61	$17,617,900
TOTAL 25 CITIES	614	$1,028,755,676	703	$278,752,402
BALANCE OF COUNTRY	3,720	$1,400,688,083	3,883	$3,001,047,562
TOTAL UNITED STATES	4,334	$2,429,443,761	4,586	$3,279,799,964

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	April 1984		
	Number	Percent	Liabiiities
Under $5,000	646	14.9%	$235,757
$5,000 To $25,000	197	4.5%	$2,696,008
$25,000 To $100,000	642	14.8%	$28,635,196
$100,000 To $1,000,000	1,652	38.1%	$282,920,743
$1,000,000 And Over	1,197	27.6%	$2,114,956,055
TOTAL UNITED STATES	4,334	100.0%	$2,429,443,761

	April 1985		
	Number	Percent	Liabilities
Under $5,000	712	15.5%	$130,871
$5,000 To $25,000	189	4.1%	$2,625,138
$25,000 To $100,000	563	12.3%	$26,414,250
$100,000 To $1,000,000	1,537	33.5%	$293,920,681
$1,000,000 And Over	1,585	34.6%	$2,956,709,024
TOTAL UNITED STATES	4,586	100.0%	$3,279,799,964

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	April 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	198	100.0%	$114,848,702
Under $5,000	14	7.1%	$9,495
$5,000 To $25,000	4	2.0%	$77,040
$25,000 To $100,000	19	9.6%	$321,261
$100,000 To $1,000,000	81	40.9%	$22,331,054
$1,000,000 And Over	80	40.4%	$91,609,852
MINING	69	100.0%	$138,608,548
Under $5,000	9	13.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	1	1.4%	$55,725
$100,000 To $1,000,000	34	49.3%	$6,684,644
$1,000,000 And Over	25	36.2%	$131,868,179
CONSTRUCTION	579	100.0%	$115,464,738
Under $5,000	62	10.7%	$33,067
$5,000 To $25,000	25	4.3%	$305,063
$25,000 To $100,000	85	14.7%	$3,461,169
$100,000 To $1,000,000	277	47.8%	$40,129,721
$1,000,000 And Over	130	22.5%	$71,535,718
MANUFACTURING	414	100.0%	$485,701,235
Under $5,000	134	32.4%	$52,121
$5,000 To $25,000	23	5.6%	$315,357
$25,000 To $100,000	66	15.9%	$3,454,922
$100,000 To $1,000,000	123	29.7%	$35,867,130
$1,000,000 And Over	68	16.4%	$446,011,705
TRANSPORTATION & PUBLIC UTILITIES	228	100.0%	$194,029,514
Under $5,000	31	13.6%	$0
$5,000 To $25,000	6	2.6%	$87,724
$25,000 To $100,000	32	14.0%	$1,465,569
$100,000 To $1,000,000	109	47.8%	$15,207,532
$1,000,000 And Over	50	21.9%	$177,268,689
WHOLESALE TRADE	394	100.0%	$421,253,329
Under $5,000	107	27.2%	$31,108
$5,000 To $25,000	22	5.6%	$270,316
$25,000 To $100,000	56	14.2%	$2,447,585
$100,000 To $1,000,000	149	37.8%	$34,824,453
$1,000,000 And Over	60	15.2%	$383,679,867
RETAIL TRADE	1,108	100.0%	$235,876,504
Under $5,000	140	12.6%	$54,047
$5,000 To $25,000	59	5.3%	$774,754
$25,000 To $100,000	213	19.2%	$9,147,057
$100,000 To $1,000,000	489	44.1%	$68,323,563
$1,000,000 And Over	207	18.7%	$157,577,083

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	April 1984 Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	187	100.0%	$450,799,283
Under $5,000......................	41	21.9%	$13,546
$5,000 To $25,000.................	6	3.2%	$98,722
$25,000 To $100,000...............	21	11.2%	$898,417
$100,000 To $1,000,000............	37	19.8%	$9,150,544
$1,000,000 And Over...............	82	43.9%	$440,638,054
SERVICES..........................	1,096	100.0%	$246,320,804
Under $5,000......................	106	9.7%	$42,373
$5,000 To $25,000.................	52	4.7%	$767,032
$25,000 To $100,000...............	147	13.4%	$6,793,978
$100,000 To $1,000,000............	343	31.3%	$49,075,829
$1,000,000 And Over...............	448	40.9%	$189,641,592
PUBLIC ADMINISTRATION.............	1	100.0%	$60,464
Under $5,000......................	0	0.0%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	1	100.0%	$60,464
$100,000 To $1,000,000............	0	0.0%	$0
$1,000,000 And Over...............	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	60	100.0%	$26,480,640
under $5,000......................	2	3.3%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	1	1.7%	$29,051
$100,000 To $1,000,000............	10	16.7%	$1,326,273
$1,000,000 And Over...............	47	78.3%	$25,125,316
TOTAL UNITED STATES................	4,334	100.0%	$2,429,443,761
Under $5,000......................	646	14.9%	$235,757
$5,000 To $25,000.................	197	4.5%	$2,696,008
$25,000 To $100,000...............	642	14.8%	$28,635,198
$100,000 To $1,000,000............	1,652	38.1%	$282,920,743
$1,000,000 And Over...............	1,197	27.6%	$2,114,956,055

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	April 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	271	100.0%	$129,629,627
Under $5,000......................	25	9.2%	$0
$5,000 To $25,000.................	4	1.5%	$84,997
$25,000 To $100,000...............	22	8.1%	$1,240,773
$100,000 To $1,000,000............	64	23.6%	$16,377,381
$1,000,000 And Over...............	156	57.6%	$111,926,476
MINING............................	82	100.0%	$153,583,994
Under $5,000......................	16	19.5%	$0
$5,000 To $25,000.................	6	7.3%	$50,249
$25,000 To $100,000...............	3	3.7%	$133,260
$100,000 To $1,000,000............	22	26.8%	$5,324,989
$1,000,000 And Over...............	35	42.7%	$148,075,496
CONSTRUCTION......................	569	100.0%	$150,519,518
Under $5,000......................	71	12.5%	$16,104
$5,000 To $25,000.................	30	5.3%	$406,040
$25,000 To $100,000...............	61	10.7%	$2,773,846
$100,000 To $1,000,000............	238	41.8%	$37,699,375
$1,000,000 And Over...............	169	29.7%	$109,624,153
MANUFACTURING.....................	380	100.0%	$266,879,842
Under $5,000......................	131	34.5%	$21,308
$5,000 To $25,000.................	19	5.0%	$264,976
$25,000 To $100,000...............	57	15.0%	$3,411,968
$100,000 To $1,000,000............	112	29.5%	$36,437,457
$1,000,000 And Over...............	61	16.1%	$226,744,133
TRANSPORTATION & PUBLIC UTILITIES..	203	100.0%	$67,655,660
Under $5,000......................	34	16.7%	$500
$5,000 To $25,000.................	8	3.9%	$119,859
$25,000 To $100,000...............	24	11.8%	$1,090,785
$100,000 To $1,000,000............	98	48.3%	$19,722,422
$1,000,000 And Over...............	39	19.2%	$46,722,094
WHOLESALE TRADE...................	369	100.0%	$110,071,721
Under $5,000......................	100	27.1%	$28,244
$5,000 To $25,000.................	16	4.3%	$194,470
$25,000 To $100,000...............	54	14.6%	$2,758,161
$100,000 To $1,000,000............	140	37.9%	$37,897,764
$1,000,000 And Over...............	59	16.0%	$69,193,082
RETAIL TRADE......................	1,074	100.0%	$624,921,667
Under $5,000......................	185	17.2%	$39,552
$5,000 To $25,000.................	41	3.8%	$628,096
$25,000 To $100,000...............	182	16.9%	$7,738,824
$100,000 To $1,000,000............	459	42.7%	$69,727,105
$1,000,000 And Over...............	207	19.3%	$546,788,090

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	April 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	204	100.0%	$1,430,330,903
Under $5,000	30	14.7%	$8,058
$5,000 To $25,000	3	1.5%	$43,782
$25,000 To $100,000	10	4.9%	$499,357
$100,000 To $1,000,000	45	22.1%	$12,700,904
$1,000,000 And Over	116	56.9%	$1,417,078,802
SERVICES	1,261	100.0%	$321,811,206
Under $5,000	117	9.3%	$16,605
$5,000 To $25,000	62	4.9%	$832,669
$25,000 To $100,000	147	11.7%	$6,568,227
$100,000 To $1,000,000	331	26.2%	$55,465,661
$1,000,000 And Over	604	47.9%	$258,928,044
PUBLIC ADMINISTRATION	2	100.0%	$362,828
Under $5,000	0	0.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	1	50.0%	$100,000
$100,000 To $1,000,000	1	50.0%	$262,828
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	171	100.0%	$24,032,998
Under $5,000	3	1.8%	$500
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	2	1.2%	$99,049
$100,000 To $1,000,000	27	15.8%	$2,304,795
$1,000,000 And Over	139	81.3%	$21,628,654
TOTAL UNITED STATES	4,586	100.0%	$3,279,799,964
Under $5,000	712	15.5%	$130,871
$5,000 To $25,000	189	4.1%	$2,625,138
$25,000 To $100,000	563	12.3%	$26,414,250
$100,000 To $1,000,000	1,537	33.5%	$293,920,681
$1,000,000 And Over	1,585	34.6%	$2,956,709,024

December 5, 1985
(2266)

The Dun & Bradstreet Corporation

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The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M5

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES INCREASE IN MAY

NEW YORK, Dec. 6--Business failures in May 1985 increased 49.2 percent to 5,914 from 3,964 in May 1984, according to The Dun & Bradstreet Corporation. However, it should be noted that May 1985 was a five-week month.

Liabilities for May totaled $3.3 billion, 6.1 percent more than the year-ago figure of $3.1 billion.

Failures increased in nine of the major industry sectors. The largest increases in business failures were registered for agriculture, forestry and fishing, up 85.5 percent; services, up 85.4 percent; and mining, up 62.5 percent.

All of the country's nine geographic regions registered increases in business failures in May. The largest regional increases were reported by the West South Central states, up 119.9 percent to 708 from 322; the West North Central states, up 77.5 percent to 465 from 262; and the East North Central states, up 60.2 percent to 1,062 from 663.

The Dun & Bradstreet Corporation, 299 Park Avenue, New York, New York, 10171

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related serviuces, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
	======	===============	======	===============
	22,703	$12,479,794,757	24,169	$14,582,702,690

U.S. BUSINESS FAILURES BY INDUSTRY

	May 1984 Number	May 1984 Liabilities	May 1985 Number	May 1985 Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	110	$40,469,933	201	$86,512,264
Agricultural Production-Livestock	39	$14,336,613	71	$21,499,714
Agricultural Services............	23	$3,538,916	40	$9,171,835
Forestry.........................	0	$0	1	$387,892
Fishing, Hunting, Trapping.......	0	$0	6	$952,051
TOTAL AGRICULTURE/FORESTRY/FISHING.	172	$58,345,462	319	$118,523,756
MINING				
Metal Mining.....................	2	$543,091	5	$1,279,682
Anthracite Mining................	0	$0	0	$0
Bituminous Coal/Lignite Mining...	12	$13,083,238	19	$8,024,009
Oil & Gas Extraction.............	29	$42,477,461	53	$76,910,606
Nonmet. Mineral Mining Xcpt Fuel.	5	$3,241,733	1	$0
TOTAL MINING.....................	48	$59,345,523	78	$86,214,297
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	196	$51,019,961	252	$79,432,607
Construction Other Than Buildings	33	$9,045,233	37	$6,717,458
Special Trade Contractors........	321	$48,965,186	390	$63,047,899
TOTAL CONSTRUCTION...............	550	$109,030,380	679	$149,197,964
MANUFACTURING				
Food & Kindred Products..........	21	$15,938,797	29	$110,905,087
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	8	$1,073,172	13	$30,885,604
Apparel & Other Textile Products.	28	$3,106,867	38	$25,847,595
Lumber & Wood Products...........	40	$13,236,677	43	$24,729,392
Furniture & Fixtures.............	22	$5,373,670	30	$5,641,457
Paper & Allied Products..........	2	$2,500,000	2	$340,705
Printing & Publishing............	35	$5,513,690	47	$7,094,749
Chemicals & Allied Products......	15	$6,837,887	13	$3,216,441
Petroleum Refining...............	1	$1,097,469	4	$19,972,000
Rubber & Misc. Plastic Products..	20	$16,008,731	12	$985,196
Leather & Leather Products.......	2	$233,577	2	$158,906
Stone/Clay/Glass Products........	13	$2,197,617	18	$46,819,701
Primary Metal Industries.........	9	$16,535,893	16	$5,353,196
Fabricated Metal Products........	37	$11,987,600	52	$53,137,872
Machinery Xcpt Electrical........	53	$40,884,187	68	$402,029,533
Electrical/Electronic Equipment..	26	$5,573,671	28	$58,097,558
Transportation Equipment.........	13	$14,975,981	20	$8,541,440
Instruments & Related Products...	6	$703,998	12	$707,517
Misc. Manufacturing Industries...	25	$4,655,297	30	$3,045,063
TOTAL MANUFACTURING..............	376	$168,434,781	477	$812,509,034
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	1	$0
Local/Interurban Pass. Trans.....	6	$1,393,939	8	$780,868
Trucking & Warehousing...........	116	$27,688,571	154	$93,263,370
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	6	$2,072,221	13	$3,480,797
Air Transportation...............	6	$1,006,637	9	$303,159,554
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	28	$6,489,941	40	$23,242,148
Communication....................	10	$5,523,451	9	$3,315,081
Electric/Gas/Sanitary Services...	4	$346,252	6	$313,464
TOTAL TRANS. & PUBLIC UTILITIES....	176	$44,521,012	240	$427,555,282

U.S. BUSINESS FAILURES BY INDUSTRY

	May 1984 Number	May 1984 Liabilities	May 1985 Number	May 1985 Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	26	$3,613,634	36	$9,153,213
Furniture & Home Furnishings.....	9	$1,270,557	20	$4,586,542
Lumber & Construction Materials..	15	$4,018,352	16	$9,007,954
Sporting Goods/Toys/Hobby Goods..	11	$688,957	4	$575,000
Metals & Minerals Xcpt Petroleum.	13	$4,947,207	5	$143,468
Electrical Goods.................	23	$6,802,342	30	$6,634,433
Hardware/Plumbing/Heating Equip..	16	$3,865,622	23	$5,616,545
Machinery Equipment & Supplies...	91	$21,769,466	131	$35,508,491
Miscellaneous Durable Goods......	33	$4,175,725	36	$30,074,577
Total Durable Goods..............	237	$51,151,862	301	$101,300,223
Non-Durable Goods				
Paper & Paper Products...........	9	$1,474,166	23	$10,033,567
Drugs, Propriators & Sundries....	4	$119,117	4	$647,595
Apparel/Piece Goods/Notions......	14	$1,606,329	13	$10,460,161
Groceries & Related Products.....	36	$5,242,234	57	$51,696,131
Farm Product Raw Materials.......	4	$2,253,100	9	$2,021,994
Chemicals & Allied Products......	4	$458,273	3	$210,259
Petroleum & Petroleum Products...	14	$36,391,502	17	$5,583,964
Beer, Wine & Distilled Beverages.	1	$2,918,518	7	$2,987,374
Miscellaneous Non-Durable Goods..	26	$5,015,670	30	$6,276,457
Total Non-Durable Goods..........	112	$55,478,909	163	$89,918,052
TOTAL WHOLESALE TRADE............	349	$106,630,771	464	$191,218,275
RETAIL TRADE				
Building Materials/Garden Supply.	62	$13,313,592	71	$13,690,752
General Merchandise Stores.......	27	$1,748,360	19	$11,727,927
Food Stores......................	82	$20,746,018	124	$33,782,352
Automotive Dlrs./Service Stations	88	$35,823,621	137	$36,152,013
Apparel & Accessory Stores.......	131	$9,574,546	191	$31,324,948
Furniture/Home Furnishing Stores.	124	$13,958,902	157	$30,220,609
Eating & Drinking Places.........	291	$41,823,795	343	$91,046,037
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	11	$1,348,521	15	$1,757,959
Liquor Stores....................	16	$6,780,656	22	$15,357,015
Used Merchandise Stores..........	7	$396,431	17	$1,249,163
Sporting Goods...................	46	$3,992,690	39	$3,860,132
Book Stores......................	11	$2,262,306	7	$664,667
Stationery Stores................	7	$1,394,007	8	$1,248,463
Jewelry Stores...................	28	$1,821,536	18	$1,035,835
Hobby, Toy & Game Shops..........	14	$1,838,491	15	$1,087,652
Camera/Photographic Supply Stores	6	$220,062	6	$383,133
Gift, Novelty & Souvenir Shops...	14	$1,536,213	27	$2,752,460
Luggage & Leather Goods Stores...	0	$0	0	$0
Sewing/Needlework/Piece Goods....	5	$51,301	9	$550,595
Nonstore Retailers...............	8	$573,700	20	$7,405,246
Fuel & Ice Dealers...............	3	$171,393	2	$282,316
Other Retail Stores..............	65	$53,624,757	115	$16,802,151
Total Miscellaneous Retail Trade...	241	$76,012,064	320	$54,436,790
TOTAL RETAIL TRADE................	1,046	$213,000,898	1,362	$302,381,428

U.S. BUSINESS FAILURES BY INDUSTRY

	May 1984		May 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	16	$700,924,368	17	$377,000,000
Credit Agencies Xcpt Banks	17	$95,924,952	18	$5,895,701
Security/Commodity Brokers & Svcs	18	$12,720,629	16	$7,153,643
Insurance Carriers	3	$390,296	2	$1,116,503
Insurance Agents/Brokers & Svcs	23	$3,913,837	18	$3,047,074
Real Estate	120	$1,289,489,140	161	$163,231,663
Comb. Real Estate, Insurance, Etc	0	$0	1	$51,866
Holding & Other Investment Off	9	$10,184,794	29	$19,512,350
TOTAL FINANCE/INSURANCE/REAL ESTATE	206	$2,113,548,016	262	$577,008,610
SERVICES				
Personal Services				
Hotels & Other Lodging Places	17	$19,703,596	36	$14,367,030
Laundry/Cleaning/Garment Services	18	$1,282,294	25	$1,267,772
Photographic Portrait Studios	5	$1,781,258	7	$285,550
Beauty Shops	24	$1,546,054	20	$1,203,465
Barber Shops	0	$0	1	$17,041
Shoe Repair & Hat Cleaning Shops	1	$25,000	2	$66,070
Funeral Services & Crematories	3	$75,000	4	$534,024
Miscellaneous Personal Services	30	$3,602,279	35	$3,849,767
Total Personal Services	98	$28,015,481	130	$21,590,719
Business Services				
Advertising	15	$1,644,206	23	$5,417,253
Consumer Credit Rptg./Collection	0	$0	4	$549,234
Mail/Reproduction/Steno Services	12	$313,079	28	$3,086,638
Services To Buildings	31	$2,189,566	41	$5,404,242
News Syndicates	0	$0	1	$63,544
Personnel Supply Services	10	$1,566,976	15	$8,089,253
Computer/Data Processing Services	13	$2,400,452	44	$11,343,724
Miscellaneous Business Services	207	$41,037,021	317	$160,518,550
Total Business Services	288	$49,151,300	473	$194,474,493
Miscellaneous Services				
Automotive Repair/Service/Garages	100	$10,052,522	118	$9,527,567
Miscellaneous Repair Services	52	$5,029,966	71	$14,719,839
Motion Picture/Amuse./Recr. Svcs.	42	$9,246,612	54	$29,705,933
Health Services	45	$12,968,084	64	$12,100,943
Legal Services	7	$628,564	25	$6,486,667
Educational Services	9	$1,782,727	10	$2,248,478
Social Services	2	$5,000	19	$1,837,608
Museums, Botan./Zoologic Gardens.	0	$0	0	$0
Membership Organizations	4	$180,300	8	$7,454,129
Private Households	1	$144,683	1	$319,466
Engineering & Architectural Svcs.	20	$5,522,138	27	$5,760,661
Non-Commercial Research Orgs	0	$0	1	$11,749
Acctg./Auditing/Bookkeeping Svcs.	13	$483,724	19	$1,330,018
Other Services	305	$70,332,474	808	$187,307,139
Total Miscellaneous Services	600	$116,376,794	1,225	$278,810,597
TOTAL SERVICES	986	$193,543,575	1,828	$494,875,809
TOTAL PUBLIC ADMINISTRATION	1	$257,198	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	54	$7,600,264	185	$102,381,003
TOTAL UNITED STATES	3,964	$3,074,257,880	5,914	$3,261,865,653

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	May 1984		May 1985	
	Number	Liabilities	Number	Liabilities
Maine	12	$1,508,894	5	$455,835
New Hampshire	11	$1,733,619	4	$449,516
Vermont	5	$274,027	7	$375,233
Massachusetts	47	$32,271,544	50	$32,039,247
Connecticut	13	$1,971,305	35	$4,306,024
Rhode Island	16	$331,452	6	$207,600
TOTAL NEW ENGLAND	104	$38,090,841	107	$37,833,455
New York	211	$58,781,978	169	$94,450,686
New Jersey	82	$39,154,923	102	$62,013,902
Pennsylvania	143	$63,642,399	160	$54,938,797
TOTAL MIDDLE ATLANTIC	436	$161,579,300	451	$221,403,385
Ohio	207	$31,997,596	261	$70,298,955
Indiana	91	$18,344,101	139	$41,997,728
Illinois	141	$36,386,334	332	$107,651,423
Michigan	145	$70,247,861	158	$31,129,799
Wisconsin	79	$10,334,646	152	$42,799,584
TOTAL EAST NORTH CENTRAL	663	$167,310,588	1,062	$293,677,520
Minnesota	66	$55,896,858	46	$32,631,553
Iowa	33	$14,009,734	86	$154,280,970
Missouri	91	$12,109,725	140	$115,356,409
North Dakota	11	$5,652,543	9	$555,672
South Dakota	4	$315,069	3	$0
Nebraska	4	$0	19	$35,075,633
Kansas	53	$8,293,301	160	$89,644,702
TOTAL WEST NORTH CENTRAL	262	$96,277,230	465	$427,544,944
Maryland	43	$4,424,912	62	$75,033,665
Delaware	3	$206,577	6	$1,109,777
District Of Columbia	3	$394,230	7	$9,980,833
Virginia	42	$14,053,883	109	$26,067,228
West Virginia	19	$20,505,927	43	$19,263,593
North Carolina	41	$5,103,362	64	$6,013,346
South Carolina	25	$1,254,975	27	$3,014,038
Georgia	47	$26,105,687	140	$27,114,563
Florida	258	$91,915,046	257	$365,089,111
TOTAL SOUTH ATLANTIC	481	$163,964,599	715	$552,656,159
Kentucky	47	$6,441,429	58	$17,686,474
Tennessee	113	$66,758,319	112	$16,948,955
Alabama	83	$16,974,273	72	$11,505,517
Mississippi	41	$175,150,972	38	$6,795,356
TOTAL EAST SOUTH CENTRAL	284	$285,324,992	310	$53,136,305
Arkansas	48	$1,188,568,006	38	$37,830,137
Oklahoma	67	$102,750,681	93	$426,963,382
Louisiana	45	$77,449,076	117	$53,502,840
Texas	162	$138,348,357	460	$450,511,177
TOTAL WEST SOUTH CENTRAL	322	$1,507,115,820	708	$968,707,536

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	May 1984		May 1985	
	Number	Liabilities	Number	Liabilities
Montana	16	$4,559,494	15	$13,072,032
Idaho	15	$2,074,981	18	$4,238,041
Wyoming	28	$30,663,225	24	$2,416,096
Colorado	191	$41,680,613	264	$151,282,198
New Mexico	21	$3,158,975	26	$13,136,370
Arizona	59	$19,563,370	55	$12,896,630
Utah	40	$9,192,815	68	$13,032,593
Nevada	39	$21,377,546	55	$6,803,338
TOTAL MOUNTAIN	409	$132,271,019	525	$216,877,298
Alaska	11	$1,393,320	14	$3,646,878
Hawaii	17	$1,215,258	34	$7,900,667
Washington	88	$26,505,551	201	$37,436,892
Oregon	137	$44,211,426	279	$133,549,103
California	750	$448,997,936	1,043	$307,261,316
TOTAL PACIFIC	1,003	$522,323,491	1,571	$489,799,056
TOTAL REGIONS & STATES	3,964	$3,074,257,880	5,914	$3,261,865,656

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	May 1984		May 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	58	$15,816,912	52	$51,335,730
Chicago, IL	42	$17,748,361	75	$57,095,540
Los Angeles, CA	79	$5,695,801	126	$25,682,926
Philadelphia, PA	16	$3,088,608	22	$23,691,063
Detroit, MI	24	$43,046,176	24	$5,327,787
Houston, TX	60	$62,756,940	149	$173,652,873
Baltimore, MD	18	$2,589,143	23	$7,366,263
Dallas, TX	25	$10,565,359	31	$65,510,752
Washington, DC	3	$394,230	7	$9,950,835
Cleveland, OH	20	$980,478	25	$2,747,626
Indianapolis, IN	20	$5,482,239	16	$2,698,663
Milwaukee, WI	13	$409,775	27	$1,139,761
San Francisco, CA	13	$748,961	14	$4,718,375
San Diego, CA	25	$830,790	49	$5,400,365
San Antonio, TX	9	$2,930,791	14	$6,158,216
Boston, MA	11	$19,944,632	11	$339,437
Memphis, TN	14	$414,150	23	$1,091,715
St. Louis, MO	5	$0	9	$0
New Orleans, LA	9	$12,519,627	15	$1,095,256
Phoenix, AZ	18	$10,510,263	16	$1,951,203
Columbus, OH	29	$7,059,848	35	$4,196,063
Seattle, WA	14	$800,899	25	$1,795,421
Jacksonville, FL	13	$366,281	15	$1,037,123
Pittsburgh, PA	9	$621,166	19	$8,630,042
Denver, CO	47	$12,404,639	53	$22,343,001
TOTAL 25 CITIES	594	$242,726,069	860	$485,009,728
BALANCE OF COUNTRY	3,370	$2,831,531,811	5,034	$2,776,855,930
TOTAL UNITED STATES	3,964	$3,074,257,880	5,914	$3,261,865,658

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	May 1984		
	Number	Percent	Liabilities
Under $5,000	621	15.7%	$226,183
$5,000 To $25,000	231	5.8%	$2,798,320
$25,000 To $100,000	592	14.9%	$27,694,755
$100,000 To $1,000,000	1,456	36.7%	$266,434,070
$1,000,000 And Over	1,064	26.8%	$2,777,104,552
TOTAL UNITED STATES	3,964	100.0%	$3,074,257,880

	May 1985		
	Number	Percent	Liabilities
Under $5,000	836	14.1%	$213,429
$5,000 To $25,000	237	4.0%	$3,161,148
$25,000 To $100,000	696	11.8%	$32,124,068
$100,000 To $1,000,000	1,900	32.1%	$345,308,083
$1,000,000 And Over	2,245	38.0%	$2,881,058,930
TOTAL UNITED STATES	5,914	100.0%	$3,261,865,658

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	May 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	172	100.0%	$58,345,462
Under $5,000......................	13	7.6%	$3,776
$5,000 To $25,000.................	3	1.7%	$39,302
$25,000 To $100,000...............	17	9.9%	$1,004,437
$100,000 To $1,000,000............	60	34.9%	$19,545,407
$1,000,000 And Over...............	79	45.9%	$37,752,540
MINING............................	48	100.0%	$59,345,523
Under $5,000......................	6	12.5%	$500
$5,000 To $25,000.................	1	2.1%	$10,500
$25,000 To $100,000...............	4	8.3%	$211,329
$100,000 To $1,000,000............	17	35.4%	$3,895,083
$1,000,000 And Over...............	20	41.7%	$55,228,111
CONSTRUCTION......................	550	100.0%	$109,030,380
Under $5,000......................	67	12.2%	$37,418
$5,000 To $25,000.................	25	4.5%	$366,290
$25,000 To $100,000...............	100	18.2%	$4,299,342
$100,000 To $1,000,000............	255	46.4%	$39,103,895
$1,000,000 And Over...............	103	18.7%	$65,223,435
MANUFACTURING.....................	376	100.0%	$168,434,781
Under $5,000......................	122	32.4%	$15,515
$5,000 To $25,000.................	32	8.5%	$372,256
$25,000 To $100,000...............	42	11.2%	$2,262,727
$100,000 To $1,000,000............	128	34.0%	$40,177,136
$1,000,000 And Over...............	52	13.8%	$125,607,147
TRANSPORTATION & PUBLIC UTILITIES..	176	100.0%	$44,521,012
Under $5,000......................	26	14.8%	$10,714
$5,000 To $25,000.................	9	5.1%	$126,769
$25,000 To $100,000...............	26	14.8%	$1,237,566
$100,000 To $1,000,000............	80	45.5%	$12,758,589
$1,000,000 And Over...............	35	19.9%	$30,387,374
WHOLESALE TRADE...................	349	100.0%	$106,630,771
Under $5,000......................	94	26.9%	$38,118
$5,000 To $25,000.................	42	12.0%	$432,564
$25,000 To $100,000...............	49	14.0%	$2,393,599
$100,000 To $1,000,000............	116	33.2%	$28,201,441
$1,000,000 And Over...............	48	13.8%	$75,565,049
RETAIL TRADE......................	1,046	100.0%	$213,000,898
Under $5,000......................	172	16.4%	$85,996
$5,000 To $25,000.................	73	7.0%	$905,462
$25,000 To $100,000...............	199	19.0%	$8,994,290
$100,000 To $1,000,000............	405	38.7%	$59,508,960
$1,000,000 And Over...............	197	18.8%	$143,506,190

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	May 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	206	100.0%	$2,113,548,016
Under $5,000	29	14.1%	$7,000
$5,000 To $25,000	5	2.4%	$87,494
$25,000 To $100,000	18	8.7%	$874,637
$100,000 To $1,000,000	56	27.2%	$12,860,654
$1,000,000 And Over	98	47.6%	$2,099,718,231
SERVICES	986	100.0%	$193,543,575
Under $5,000	89	9.0%	$27,146
$5,000 To $25,000	41	4.2%	$457,683
$25,000 To $100,000	136	13.8%	$6,381,360
$100,000 To $1,000,000	316	32.0%	$47,807,496
$1,000,000 And Over	404	41.0%	$138,869,890
PUBLIC ADMINISTRATION	1	100.0%	$257,198
Under $5,000	0	0.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	1	100.0%	$257,198
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	54	100.0%	$7,600,264
Under $5,000	3	5.6%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	1	1.9%	$35,468
$100,000 To $1,000,000	22	40.7%	$2,318,211
$1,000,000 And Over	28	51.9%	$5,246,585
TOTAL UNITED STATES	3,964	100.0%	$3,074,257,880
Under $5,000	621	15.7%	$226,183
$5,000 To $25,000	231	5.8%	$2,795,320
$25,000 To $100,000	592	14.9%	$27,694,755
$100,000 To $1,000,000	1,456	36.7%	$266,434,070
$1,000,000 And Over	1,064	26.8%	$2,777,104,552

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	May 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	319	100.0%	$118,523,756
Under $5,000	24	7.5%	$2,375
$5,000 To $25,000	10	3.1%	$146,999
$25,000 To $100,000	19	6.0%	$1,082,541
$100,000 To $1,000,000	100	31.3%	$24,869,638
$1,000,000 And Over	166	52.0%	$92,422,203
MINING	78	100.0%	$86,214,297
Under $5,000	15	19.2%	$0
$5,000 To $25,000	1	1.3%	$23,394
$25,000 To $100,000	4	5.1%	$140,505
$100,000 To $1,000,000	13	16.7%	$4,228,033
$1,000,000 And Over	45	57.7%	$81,822,365
CONSTRUCTION	679	100.0%	$149,197,964
Under $5,000	82	12.1%	$18,485
$5,000 To $25,000	24	3.5%	$309,689
$25,000 To $100,000	100	14.7%	$4,708,096
$100,000 To $1,000,000	291	42.9%	$37,193,443
$1,000,000 And Over	182	26.8%	$106,968,251
MANUFACTURING	477	100.0%	$812,509,034
Under $5,000	167	35.0%	$40,724
$5,000 To $25,000	27	5.7%	$279,642
$25,000 To $100,000	62	13.0%	$3,393,798
$100,000 To $1,000,000	141	29.6%	$46,891,790
$1,000,000 And Over	80	16.8%	$761,903,080
TRANSPORTATION & PUBLIC UTILITIES	240	100.0%	$427,555,282
Under $5,000	36	15.0%	$9,677
$5,000 To $25,000	9	3.7%	$138,179
$25,000 To $100,000	33	13.7%	$1,552,161
$100,000 To $1,000,000	109	45.4%	$19,413,425
$1,000,000 And Over	53	22.1%	$406,441,840
WHOLESALE TRADE	464	100.0%	$191,218,275
Under $5,000	113	24.4%	$41,441
$5,000 To $25,000	31	6.7%	$307,105
$25,000 To $100,000	68	14.7%	$3,147,271
$100,000 To $1,000,000	163	35.1%	$39,415,578
$1,000,000 And Over	89	19.2%	$148,306,880
RETAIL TRADE	1,362	100.0%	$302,381,428
Under $5,000	189	13.9%	$58,197
$5,000 To $25,000	61	4.5%	$876,091
$25,000 To $100,000	203	14.9%	$8,428,636
$100,000 To $1,000,000	581	42.7%	$87,177,265
$1,000,000 And Over	328	24.1%	$205,841,239

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	May 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	282	100.0%	$577,008,810
Under $5,000	57	20.2%	$3,193
$5,000 To $25,000	7	2.5%	$96,596
$25,000 To $100,000	24	8.5%	$1,254,893
$100,000 To $1,000,000	68	24.1%	$16,606,269
$1,000,000 And Over	126	44.7%	$559,047,859
SERVICES	1,828	100.0%	$494,875,809
Under $5,000	149	8.2%	$38,337
$5,000 To $25,000	67	3.7%	$983,453
$25,000 To $100,000	181	9.9%	$8,301,466
$100,000 To $1,000,000	416	22.8%	$67,174,786
$1,000,000 And Over	1,015	55.5%	$418,377,767
PUBLIC ADMINISTRATION	0	100.0%	$0
Under $5,000	0	N/A	$0
$5,000 To $25,000	0	N/A	$0
$25,000 To $100,000	0	N/A	$0
$100,000 To $1,000,000	0	N/A	$0
$1,000,000 And Over	0	N/A	$0
NONCLASSIFIABLE ESTABLISHMENTS	185	100.0%	$102,381,003
Under $5,000	4	2.2%	$1,000
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	2	1.1%	$114,701
$100,000 To $1,000,000	18	9.7%	$2,337,856
$1,000,000 And Over	161	87.0%	$99,927,446
TOTAL UNITED STATES	5,914	100.0%	$3,261,865,658
Under $5,000	836	14.1%	$213,429
$5,000 To $25,000	237	4.0%	$3,161,148
$25,000 To $100,000	696	11.8%	$32,124,068
$100,000 To $1,000,000	1,900	32.1%	$345,308,083
$1,000,000 And Over	2,245	38.0%	$2,881,058,930

December 6, 1985
(2267)

The Dun & Bradstreet
Corporation

C3150-2A

The Dun & Bradstreet Record of Business Closings
Prepared by the Economic Analysis Department

85M6

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES DECREASE SIGNIFICANTLY IN JUNE

NEW YORK, Dec. 12--Business failures in June 1985 decreased 11.5 percent to 4,388 from 4,960 in June 1984, according to The Dun & Bradstreet Corporation. However, it should be noted that June 1984 was a five-week month.

Liabilities for June totaled $3.0 billion, 12.6 percent less than the year-ago figure of $3.4 billion.

Failures decreased in eight of the major industry sectors. The largest decreases in business failures were registered for retail trade, down 22.3 percent; wholesale trade, down 22.1 percent; and construction, down 21.0 percent.

Six of the country's nine geographic regions registered decreases in business failures in June. The largest decreases were reported in the Middle Atlantic states, down 36.8 percent to 292 from 462; the East South Central region, down 29.9 percent to 267 from 381; and the Pacific area, down 27.2 percent to 910 from 1,250. Failures increased 23.1 percent to 421 from 342 in the West North Central states; and 21.4 percent to 607 from 500 in the West South Central region.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,451	$1,783,290,970	3,675	$1,871,936,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
	======	===============	======	===============
	27,663	$15,907,203,803	28,557	$17,578,305,792

U.S. BUSINESS FAILURES BY INDUSTRY

	June 1984		June 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	106	$41,804,022	123	$49,844,464
Agricultural Production-Livestock	63	$26,437,289	49	$14,929,797
Agricultural Services............	40	$4,884,025	25	$6,282,031
Forestry.........................	0	$0	1	$0
Fishing, ~~Hunting~~, Trapping.......	2	$129,549	3	$0
TOTAL AGRICULTURE/FORESTRY/FISHING.	211	$73,254,885	201	$71,056,292
MINING				
Metal Mining.....................	1	$250,000	1	$0
Anthracite Mining................	0	$0	0	$0
Bituminous Coal/Lignite Mining...	11	$14,713,857	11	$2,359,847
Oil & Gas Extraction.............	47	$1,079,556,797	37	$77,121,117
Nonmet. Mineral Mining Xcpt Fuel.	4	$409,281	2	$641,829
TOTAL MINING.....................	63	$1,094,929,935	51	$80,122,793
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	208	$93,391,516	206	$52,629,276
Construction Other Than Buildings	38	$5,395,943	33	$14,943,721
Special Trade Contractors........	410	$79,292,659	279	$47,831,671
TOTAL CONSTRUCTION...............	656	$183,080,118	518	$115,404,668
MANUFACTURING				
Food & Kindred Products..........	28	$23,323,742	20	$14,008,660
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	10	$3,220,996	13	$7,045,822
Apparel & Other Textile Products.	38	$7,653,813	16	$6,088,668
Lumber & Wood Products...........	34	$11,262,598	27	$77,363,847
Furniture & Fixtures.............	21	$26,202,713	11	$2,289,994
Paper & Allied Products..........	2	$195,272	3	$600,447
Printing & Publishing............	58	$7,870,473	62	$10,314,095
Chemicals & Allied Products......	16	$7,901,175	8	$15,399,426
Petroleum Refining...............	3	$30,000,000	3	$0
Rubber & Misc. Plastic Products..	15	$2,555,106	15	$13,560,551
Leather & Leather Products.......	7	$3,402,013	3	$51,965
Stone/Clay/Glass Products........	12	$4,537,615	11	$2,421,713
Primary Metal Industries.........	10	$12,887,527	6	$448,014
Fabricated Metal Products........	50	$17,625,291	32	$16,904,736
Machinery Xcpt Electrical........	61	$54,501,017	67	$32,311,659
Electrical/Electronic Equipment..	24	$7,621,645	23	$5,842,304
Transportation Equipment.........	20	$1,237,048	21	$459,309,682
Instruments & Related Products...	7	$1,152,538	12	$7,637,365
Misc. Manufacturing Industries...	26	$11,460,020	12	$2,118,861
TOTAL MANUFACTURING..............	444	$234,610,652	367	$703,718,009
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	1	$10,000,000	1	$59,163
Local/Interurban Pass. Trans.....	11	$652,646	11	$4,343,964
Trucking & Warehousing...........	159	$27,663,191	115	$161,777,972
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	14	$20,428,297	12	$0
Air Transportation...............	11	$7,369,245	5	$1,001,096
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	21	$5,797,943	26	$60,265,629
Communication....................	12	$6,008,130	43	$12,225,477
Electric/Gas/Sanitary Services...	3	$600,028,726	5	$366,705
TOTAL TRANS. & PUBLIC UTILITIES....	232	$677,948,176	218	$240,040,006

U.S. BUSINESS FAILURES BY INDUSTRY

	June 1984		June 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	33	$7,773,843	29	$3,391,[illegible]26
Furniture & Home Furnishings.....	8	$2,163,836	20	$4,977,960
Lumber & Construction Materials..	18	$3,040,397	15	$699,649
Sporting Goods/Toys/Hobby Goods..	21	$5,231,571	7	$916,852
Metals & Minerals Xcpt Petroleum.	12	$18,204,988	12	$2,936,120
Electrical Goods.................	33	$12,993,021	18	$4,483,120
Hardware/Plumbing/Heating Equip..	21	$7,538,909	13	$2,516,144
Machinery Equipment & Supplies...	124	$40,206,213	112	$128,319,191
Miscellaneous Durable Goods......	33	$6,752,621	25	$3,393,719
Total Durable Goods..............	303	$103,905,399	251	$151,634,761
Non-Durable Goods				
Paper & Paper Products...........	12	$2,228,882	6	$1,362,723
Drugs, Proprietors & Sundries....	5	$337,201	6	$446,610
Apparel/Piece Goods/Notions......	20	$2,432,394	15	$7,615,557
Groceries & Related Products.....	50	$9,353,661	34	$31,751,166
Farm Product Raw Materials.......	7	$12,930,255	5	$695,237
Chemicals & Allied Products......	11	$4,403,117	10	$665,519
Petroleum & Petroleum Products...	20	$43,372,943	10	$17,747,009
Beer, Wine & Distilled Beverages.	4	$1,017,662	7	$1,464,422
Miscellaneous Non-Durable Goods..	57	$13,490,434	37	$5,350,515
Total Non-Durable Goods..........	186	$89,566,549	130	$67,318,556
TOTAL WHOLESALE TRADE............	489	$193,471,948	381	$218,953,339
RETAIL TRADE				
Building Materials/Garden Supply.	72	$10,950,708	49	$12,948,396
General Merchandise Stores.......	12	$1,225,264	18	$2,609,962
Food Stores......................	114	$15,138,404	89	$6,982,655
Automotive Dlrs./Service Stations	123	$15,677,287	116	$17,672,030
Apparel & Accessory Stores.......	170	$10,966,749	145	$10,634,275
Furniture/Home Furnishing Stores.	142	$26,083,297	98	$20,726,654
Eating & Drinking Places.........	349	$56,643,940	257	$43,565,329
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	13	$1,537,449	5	$1,606,600
Liquor Stores....................	16	$2,077,814	18	$3,924,003
Used Merchandise Stores..........	14	$4,417,072	12	$1,469,232
Sporting Goods...................	45	$4,053,305	24	$1,215,301
Book Stores......................	6	$366,378	5	$440,080
Stationery Stores................	8	$834,402	5	$387,175
Jewelry Stores...................	28	$20,359,628	14	$5,170,577
Hobby, Toy & Game Shops..........	6	$794,320	7	$345,738
Camera/Photographic Supply Stores	4	$475,818	4	$400,866
Gift, Novelty & Souvenir Shops...	29	$1,241,780	15	$1,393,263
Luggage & Leather Goods Stores...	1	$169,353	0	$0
Sewing/Needlework/Piece Goods....	8	$289,719	6	$962,767
Nonstore Retailers...............	18	$1,904,101	12	$1,569,422
Fuel & Ice Dealers...............	6	$3,386,368	1	$0
Other Retail Stores..............	87	$9,740,005	84	$9,145,201
Total Miscellaneous Retail Trade...	289	$51,667,512	215	$28,050,845
TOTAL RETAIL TRADE...............	1,271	$188,353,161	987	$145,510,163

U.S. BUSINESS FAILURES BY INDUSTRY

	June 1984		June 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	12	$316,055,176	13	$346,765,000
Credit Agencies Xcpt Banks	12	$36,447,218	17	$26,307,405
Security/Commodity Brokers & Svcs	15	$2,957,278	16	$7,888,755
Insurance Carriers	3	$82,141	4	$46,327
Insurance Agents/Brokers & Svcs	27	$6,767,215	25	$2,566,015
Real Estate	141	$138,483,708	109	$148,846,292
Comb. Real Estate, Insurance, Etc	1	$0	1	$0
Holding & Other Investment Off	28	$39,154,207	9	$5,461,342
TOTAL FINANCE/INSURANCE/REAL ESTATE	239	$539,946,943	194	$537,883,136
SERVICES				
Personal Services				
Hotels & Other Lodging Places	15	$2,283,526	26	$10,023,507
Laundry/Cleaning/Garment Services	19	$1,369,260	22	$3,430,773
Photographic Portrait Studios	2	$93,955	8	$232,682
Beauty Shops	30	$1,963,526	33	$1,818,053
Barber Shops	6	$176,657	6	$238,965
Shoe Repair & Hat Cleaning Shops	4	$167,858	2	$340,039
Funeral Services & Crematories	7	$1,947,866	2	$190,577
Miscellaneous Personal Services	22	$3,530,759	13	$4,031,839
Total Personal Services	105	$11,533,407	112	$20,306,485
Business Services				
Advertising	18	$1,581,882	15	$1,818,590
Consumer Credit Rptg./Collection	1	$1,500	2	$98,379
Mail/Reproduction/Steno Services	17	$1,491,387	14	$760,787
Services To Buildings	33	$4,220,645	44	$3,438,392
News Syndicates	0	$0	0	$0
Personnel Supply Services	16	$7,322,309	7	$3,578,349
Computer/Data Processing Services	35	$4,258,025	29	$4,953,339
Miscellaneous Business Services	231	$48,174,732	216	$578,914,405
Total Business Services	351	$67,050,480	327	$593,562,241
Miscellaneous Services				
Automotive Repair/Service/Garages	111	$22,966,842	101	$11,411,060
Miscellaneous Repair Services	71	$6,010,494	66	$5,197,356
Motion Picture/Amuse./Recr. Svcs.	56	$8,070,210	46	$21,919,126
Health Services	71	$37,265,259	46	$21,532,800
Legal Services	15	$2,830,992	20	$17,363,664
Educational Services	13	$5,403,058	5	$1,078,920
Social Services	17	$1,013,332	21	$5,920,045
Museums, Botan./Zoologic Gardens.	0	$0	0	$0
Membership Organizations	8	$1,111,755	5	$2,986,384
Private Households	0	$0	1	$598,501
Engineering & Architectural Svcs.	18	$5,777,079	29	$5,632,868
Non-Commercial Research Orgs	1	$50,000	0	$0
Acctg./Auditing/Bookkeeping Svcs.	19	$6,547,432	13	$1,950,827
Other Services	376	$50,723,591	515	$97,786,435
Total Miscellaneous Services	776	$147,770,044	868	$193,378,008
TOTAL SERVICES	1,232	$226,353,931	1,307	$807,246,734
TOTAL PUBLIC ADMINISTRATION	2	$403,594	2	$469,306
NONCLASSIFIABLE ESTABLISHMENTS	121	$15,055,701	162	$75,198,651
TOTAL UNITED STATES	4,960	$3,427,409,046	4,388	$2,995,603,102

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	June 1984		June 1985	
	Number	Liabilities	Number	Liabilities
Maine	9	$3,245,771	5	$258,027
New Hampshire	6	$708,910	0	$0
Vermont	5	$2,534,874	3	$1,074,443
Massachusetts	47	$6,676,576	61	$16,656,755
Connecticut	22	$1,713,762	28	$5,081,247
Rhode Island	8	$4,400	7	$289,000
TOTAL NEW ENGLAND	97	$14,884,293	104	$23,359,477
New York	215	$56,730,429	119	$47,456,639
New Jersey	87	$66,996,856	64	$201,318,807
Pennsylvania	160	$31,653,151	109	$26,385,840
TOTAL MIDDLE ATLANTIC	462	$155,380,436	292	$275,161,286
Ohio	234	$52,528,709	205	$24,781,726
Indiana	96	$25,044,925	113	$88,832,751
Illinois	246	$73,072,761	311	$111,727,992
Michigan	203	$94,970,189	129	$30,629,297
Wisconsin	93	$21,794,616	102	$45,190,060
TOTAL EAST NORTH CENTRAL	872	$267,411,200	860	$301,211,625
Minnesota	66	$11,348,112	25	$40,486,419
Iowa	37	$41,258,449	72	$15,810,052
Missouri	124	$62,662,411	119	$2,650,378
North Dakota	18	$3,995,346	7	$351,809
South Dakota	5	$3,179,891	4	$179,926
Nebraska	6	$1,193,481	62	$9,704,776
Kansas	86	$28,967,679	132	$36,965,552
TOTAL WEST NORTH CENTRAL	342	$152,605,369	421	$106,148,912
Maryland	56	$13,701,538	32	$4,600,557
Delaware	8	$977,287	1	$50,000
District Of Columbia	3	$196,745	3	$955,072
Virginia	103	$11,885,820	90	$18,349,126
West Virginia	27	$14,700,607	21	$2,097,392
North Carolina	82	$13,576,936	47	$6,208,740
South Carolina	19	$1,496,882	9	$100,000
Georgia	74	$18,664,425	73	$14,376,054
Florida	248	$41,098,951	229	$41,177,672
TOTAL SOUTH ATLANTIC	620	$116,299,191	510	$87,914,615
Kentucky	94	$33,336,253	76	$28,003,560
Tennessee	187	$102,574,749	102	$170,134,617
Alabama	61	$48,270,159	49	$11,646,916
Mississippi	39	$25,447,885	40	$7,250,954
TOTAL EAST SOUTH CENTRAL	381	$209,629,046	267	$217,036,347
Arkansas	53	$50,653,803	54	$12,844,255
Oklahoma	70	$14,285,028	60	$126,462,435
Louisiana	93	$35,031,919	119	$41,943,054
Texas	284	$1,915,241,507	374	$378,525,116
TOTAL WEST SOUTH CENTRAL	500	$2,015,212,257	607	$559,779,890

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	June 1984		June 1985	
	Number	Liabilities	Number	Liabilities
Montana	12	$3,532,881	9	$1,302,454
Idaho	16	$1,070,627	13	$3,460,094
Wyoming	20	$7,337,188	30	$39,402,185
Colorado	228	$54,209,073	210	$547,382,473
New Mexico	6	$374,953	28	$1,325,945
Arizona	62	$10,143,803	48	$20,157,839
Utah	46	$3,280,224	48	$8,850,206
Nevada	46	$16,255,897	31	$489,340,437
TOTAL MOUNTAIN	436	$126,204,646	417	$1,111,221,633
Alaska	5	$1,544,998	11	$12,910,280
Hawaii	10	$1,434,328	10	$2,419,762
Washington	123	$30,185,197	95	$15,685,062
Oregon	155	$23,291,466	64	$12,450,085
California	957	$313,326,619	730	$270,303,727
TOTAL PACIFIC	1,250	$369,782,608	910	$313,768,916
TOTAL REGIONS & STATES	4,960	$3,427,409,046	4,388	$2,995,603,102

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	June 1984		June 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	41	$13,394,668	31	$18,439,378
Chicago, IL	52	$38,123,694	56	$7,311,339
Los Angeles, CA	113	$10,005,079	73	$14,423,578
Philadelphia, PA	17	$3,988,182	19	$2,281,894
Detroit, MI	33	$39,735,358	13	$1,459,349
Houston, TX	80	$1,742,585,492	135	$113,625,225
Baltimore, MD	20	$4,323,030	12	$1,238,789
Dallas, TX	40	$14,231,697	29	$103,569,176
Washington, DC	3	$196,745	3	$955,072
Cleveland, OH	18	$6,244,662	15	$359,089
Indianapolis, IN	13	$763,451	23	$965,750
Milwaukee, WI	13	$288,128	22	$2,009,470
San Francisco, CA	22	$2,009,574	16	$2,239,115
San Diego, CA	45	$29,402,157	34	$2,222,064
San Antonio, TX	15	$4,354,393	8	$7,078,341
Boston, MA	4	$833,380	11	$2,710,940
Memphis, TN	10	$6,796,232	14	$437,484
St. Louis, MO	17	$65,215	6	$0
New Orleans, LA	12	$5,219,856	15	$16,069,626
Phoenix, AZ	25	$3,709,330	16	$2,551,315
Columbus, OH	23	$2,164,219	22	$7,132,404
Seattle, WA	23	$11,986,097	16	$2,410,322
Jacksonville, FL	14	$99,000	2	$3,000
Pittsburgh, PA	10	$3,732,667	11	$1,171,565
Denver, CO	46	$17,446,549	49	$491,667,555
TOTAL 25 CITIES	709	$1,961,698,855	651	$802,681,846
BALANCE OF COUNTRY	4,251	$1,465,710,191	3,737	$2,192,921,256
TOTAL UNITED STATES	4,960	$3,427,409,046	4,388	$2,995,603,102

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	June 1984		
	Number	Percent	Liabilities
Under $5,000	694	14.0%	$219,733
$5,000 To $25,000	255	5.1%	$3,165,588
$25,000 To $100,000	654	13.2%	$31,294,639
$100,000 To $1,000,000	1,798	36.2%	$320,552,297
$1,000,000 And Over	1,559	31.4%	$3,072,176,789
TOTAL UNITED STATES	4,960	100.0%	$3,427,409,046

	June 1985		
	Number	Percent	Liabilities
Under $5,000	786	17.9%	$167,903
$5,000 To $25,000	175	4.0%	$2,137,383
$25,000 To $100,000	547	12.5%	$25,156,541
$100,000 To $1,000,000	1,470	33.5%	$274,531,450
$1,000,000 And Over	1,410	32.1%	$2,693,609,825
TOTAL UNITED STATES	4,388	100.0%	$2,995,603,102

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	June 1984 Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	211	100.0%	$73,254,885
Under $5,000	16	7.6%	$4,619
$5,000 To $25,000	14	6.6%	$142,211
$25,000 To $100,000	32	15.2%	$1,758,819
$100,000 To $1,000,000	57	27.0%	$16,523,379
$1,000,000 And Over	92	43.6%	$54,825,857
MINING	63	100.0%	$1,094,929,935
Under $5,000	2	3.2%	$0
$5,000 To $25,000	2	3.2%	$30,000
$25,000 To $100,000	6	9.5%	$486,339
$100,000 To $1,000,000	21	33.3%	$5,622,490
$1,000,000 And Over	32	50.8%	$1,088,791,106
CONSTRUCTION	656	100.0%	$183,080,118
Under $5,000	67	10.2%	$9,550
$5,000 To $25,000	24	3.7%	$352,279
$25,000 To $100,000	79	12.0%	$3,576,496
$100,000 To $1,000,000	301	45.9%	$41,128,389
$1,000,000 And Over	185	28.2%	$138,013,404
MANUFACTURING	444	100.0%	$234,610,652
Under $5,000	136	30.6%	$42,938
$5,000 To $25,000	26	5.9%	$356,100
$25,000 To $100,000	64	14.4%	$3,386,049
$100,000 To $1,000,000	157	35.4%	$41,331,894
$1,000,000 And Over	61	13.7%	$189,493,671
TRANSPORTATION & PUBLIC UTILITIES..	232	100.0%	$677,948,178
Under $5,000	36	15.5%	$4,650
$5,000 To $25,000	7	3.0%	$66,847
$25,000 To $100,000	22	9.5%	$967,423
$100,000 To $1,000,000	88	37.9%	$18,710,165
$1,000,000 And Over	79	34.1%	$658,199,093
WHOLESALE TRADE	489	100.0%	$193,471,948
Under $5,000	124	25.4%	$40,471
$5,000 To $25,000	30	6.1%	$282,189
$25,000 To $100,000	71	14.5%	$4,015,708
$100,000 To $1,000,000	179	36.6%	$40,923,376
$1,000,000 And Over	85	17.4%	$148,210,204
RETAIL TRADE	1,271	100.0%	$188,353,161
Under $5,000	158	12.4%	$66,098
$5,000 To $25,000	65	5.1%	$682,429
$25,000 To $100,000	198	15.6%	$8,282,091
$100,000 To $1,000,000	566	44.5%	$83,787,654
$1,000,000 And Over	284	22.3%	$95,534,889

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	June 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	239	100.0%	$539,946,943
Under $5,000	41	17.2%	$5,621
$5,000 To $25,000	5	2.1%	$97,692
$25,000 To $100,000	17	7.1%	$974,825
$100,000 To $1,000,000	59	24.7%	$14,267,754
$1,000,000 And Over	117	49.0%	$524,601,051
SERVICES	1,232	100.0%	$226,353,931
Under $5,000	112	9.1%	$45,786
$5,000 To $25,000	80	6.5%	$1,131,297
$25,000 To $100,000	164	13.3%	$7,784,788
$100,000 To $1,000,000	343	27.8%	$54,726,091
$1,000,000 And Over	533	43.3%	$162,665,969
PUBLIC ADMINISTRATION	2	100.0%	$403,594
Under $5,000	0	0.0%	$0
$5,000 To $25,000	1	50.0%	$14,544
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	1	50.0%	$389,050
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	121	100.0%	$15,055,701
Under $5,000	2	1.7%	$0
$5,000 To $25,000	1	0.8%	$10,000
$25,000 To $100,000	1	0.8%	$62,101
$100,000 To $1,000,000	26	21.5%	$3,142,055
$1,000,000 And Over	91	75.2%	$11,841,545
TOTAL UNITED STATES	4,960	100.0%	$3,427,409,046
Under $5,000	694	14.0%	$219,733
$5,000 To $25,000	255	5.1%	$3,165,588
$25,000 To $100,000	654	13.2%	$31,294,639
$100,000 To $1,000,000	1,798	36.2%	$320,552,297
$1,000,000 And Over	1,559	31.4%	$3,072,176,789

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	June 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	201	100.0%	$71,056,292
Under $5,000	22	10.9%	$2,600
$5,000 To $25,000	2	1.0%	$22,784
$25,000 To $100,000	36	17.9%	$995,432
$100,000 To $1,000,000	66	32.8%	$18,568,852
$1,000,000 And Over	75	37.3%	$51,466,624
MINING	51	100.0%	$80,122,793
Under $5,000	9	17.6%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	4	7.8%	$272,805
$100,000 To $1,000,000	14	27.5%	$5,108,656
$1,000,000 And Over	24	47.1%	$74,741,332
CONSTRUCTION	518	100.0%	$115,404,668
Under $5,000	68	13.1%	$19,418
$5,000 To $25,000	29	5.6%	$335,392
$25,000 To $100,000	60	11.6%	$2,591,067
$100,000 To $1,000,000	237	45.8%	$35,747,991
$1,000,000 And Over	124	23.9%	$76,710,800
MANUFACTURING	367	100.0%	$703,718,009
Under $5,000	135	36.8%	$29,548
$5,000 To $25,000	22	6.0%	$276,718
$25,000 To $100,000	38	10.4%	$1,944,922
$100,000 To $1,000,000	119	32.4%	$34,717,908
$1,000,000 And Over	53	14.4%	$666,748,913
TRANSPORTATION & PUBLIC UTILITIES	218	100.0%	$240,040,006
Under $5,000	66	30.3%	$180
$5,000 To $25,000	8	3.7%	$128,314
$25,000 To $100,000	30	13.8%	$1,601,824
$100,000 To $1,000,000	74	33.9%	$13,468,486
$1,000,000 And Over	40	18.3%	$224,841,202
WHOLESALE TRADE	381	100.0%	$218,953,339
Under $5,000	120	31.5%	$15,464
$5,000 To $25,000	16	4.2%	$192,353
$25,000 To $100,000	53	13.9%	$2,445,780
$100,000 To $1,000,000	152	39.9%	$37,489,282
$1,000,000 And Over	40	10.5%	$178,810,460
RETAIL TRADE	987	100.0%	$145,510,168
Under $5,000	197	20.0%	$68,476
$5,000 To $25,000	44	4.5%	$507,032
$25,000 To $100,000	159	16.1%	$7,342,745
$100,000 To $1,000,000	403	40.8%	$56,477,662
$1,000,000 And Over	184	18.6%	$81,114,253

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	June 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	194	100.0%	$537,883,136
Under $5,000	33	17.0%	$2,732
$5,000 To $25,000	9	4.6%	$123,182
$25,000 To $100,000	18	9.3%	$807,940
$100,000 To $1,000,000	60	30.9%	$14,946,096
$1,000,000 And Over	74	38.1%	$522,003,186
SERVICES	1,307	100.0%	$807,246,734
Under $5,000	133	10.2%	$29,485
$5,000 To $25,000	43	3.3%	$535,381
$25,000 To $100,000	147	11.2%	$7,014,563
$100,000 To $1,000,000	328	25.1%	$55,898,747
$1,000,000 And Over	656	50.2%	$743,768,558
PUBLIC ADMINISTRATION	2	100.0%	$469,306
Under $5,000	1	50.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	1	50.0%	$469,306
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	162	100.0%	$75,198,651
Under $5,000	2	1.2%	$0
$5,000 To $25,000	2	1.2%	$16,227
$25,000 To $100,000	2	1.2%	$139,463
$100,000 To $1,000,000	16	9.9%	$1,638,464
$1,000,000 And Over	140	86.4%	$73,404,497
TOTAL UNITED STATES	4,388	100.0%	$2,995,603,102
Under $5,000	786	17.9%	$167,903
$5,000 To $25,000	175	4.0%	$2,137,383
$25,000 To $100,000	547	12.5%	$25,156,541
$100,000 To $1,000,000	1,470	33.5%	$274,531,450
$1,000,000 And Over	1,410	32.1%	$2,693,609,825

December 12, 1985
(2301)

The Dun & Bradstreet Corporation

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The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M7

For Immediate Release

News Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES CONTINUE UPWARD IN JULY

NEW YORK, Dec. 13--Business failures in July 1985 increased 13.9 percent to 4,185 from 3,673 in June 1984, according to The Dun & Bradstreet Corporation.

Liabilities for July totaled $2.2 billion, 22.7 percent less than the year-ago figure of $2.8 billion.

Failures increased in eight of the major industry sectors. The largest increases in business failures were registered for agriculture, forestry and fishing, up 82.2 percent to 195 from 107; and services, up 23.4 percent to 1,209 from 980.

Seven of the country's nine geographic regions registered increases in business failures in July. The largest increases were reported in the West North Central states, up 133 percent; the West South Central region, up 70 percent; and the East South Central area, up 60.6 percent. Failures in the Pacific region decreased 20.4 percent, to 974 from 1,224.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
	31,336	$18,690,874,976	32,742	$19,728,790,142

U.S. BUSINESS FAILURES BY INDUSTRY

	July 1984		July 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	51	$27,469,136	126	$94,309,692
Agricultural Production-Livestock	26	$12,121,026	36	$10,510,815
Agricultural Services............	29	$23,298,254	32	$5,275,444
Forestry.........................	0	$0	0	$0
Fishing, Hunting, Trapping.......	1	$10,049,747	1	$0
TOTAL AGRICULTURE/FORESTRY/FISHING.	107	$72,938,163	195	$110,095,951
MINING				
Metal Mining.....................	4	$248,860	2	$100,000
Anthracite Mining................	1	$0	0	$0
Bituminous Coal/Lignite Mining...	11	$537,708	12	$15,842,731
Oil & Gas Extraction.............	21	$20,722,981	25	$19,679,517
Nonmet. Mineral Mining Xcpt Fuel.	0	$0	1	$0
TOTAL MINING.....................	37	$21,509,549	40	$35,622,248
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	162	$38,366,182	209	$85,176,034
Construction Other Than Buildings	23	$5,288,226	31	$3,228,351
Special Trade Contractors........	284	$43,866,791	298	$35,914,592
TOTAL CONSTRUCTION...............	469	$87,521,199	538	$124,318,977
MANUFACTURING				
Food & Kindred Products..........	14	$44,499,955	21	$11,462,333
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	8	$664,377	9	$2,436,624
Apparel & Other Textile Products.	22	$11,772,878	26	$3,930,578
Lumber & Wood Products...........	28	$26,185,070	40	$13,713,506
Furniture & Fixtures.............	14	$37,599,532	17	$1,230,274
Paper & Allied Products..........	4	$0	2	$318,539
Printing & Publishing............	39	$3,840,421	48	$4,897,678
Chemicals & Allied Products......	12	$18,446,303	10	$6,438,963
Petroleum Refining...............	5	$4,425,007	2	$3,242,865
Rubber & Misc. Plastic Products..	11	$16,065,399	10	$3,766,936
Leather & Leather Products.......	1	$0	5	$333
Stone/Clay/Glass Products........	8	$286,955	10	$7,437,000
Primary Metal Industries.........	6	$2,996,184	13	$31,427,692
Fabricated Metal Products........	39	$14,370,086	34	$11,387,628
Machinery Xcpt Electrical........	54	$30,966,938	54	$31,199,879
Electrical/Electronic Equipment..	28	$25,414,478	25	$6,788,065
Transportation Equipment.........	16	$10,859,971	9	$7,632,565
Instruments & Related Products...	12	$1,560,892	3	$925,000
Misc. Manufacturing Industries...	16	$3,467,161	23	$1,364,603
TOTAL MANUFACTURING..............	337	$303,421,607	361	$149,601,261
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	1	$0
Local/Interurban Pass. Trans.....	10	$1,067,544	14	$3,698,094
Trucking & Warehousing...........	124	$12,496,895	103	$70,334,191
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	24	$1,240,413	10	$17,117,267
Air Transportation...............	6	$443,337,167	10	$2,365,298
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	17	$8,231,467	23	$10,439,190
Communication....................	7	$756,628	19	$9,166,490
Electric/Gas/Sanitary Services...	7	$1,404,609	2	$99,122
TOTAL TRANS. & PUBLIC UTILITIES....	195	$468,534,723	182	$113,269,652

U.S. BUSINESS FAILURES BY INDUSTRY

	July 1984		July 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	31	$18,634,082	29	$2,561,187
Furniture & Home Furnishings.....	10	$1,088,271	15	$1,958,021
Lumber & Construction Materials..	19	$2,698,870	21	$5,827,902
Sporting Goods/Toys/Hobby Goods..	7	$2,854,685	2	$677,166
Metals & Minerals Xcpt Petroleum.	7	$5,101,800	7	$1,877,740
Electrical Goods.................	17	$111,720,826	28	$2,646,124
Hardware/Plumbing/Heating Equip..	23	$3,773,794	19	$8,744,702
Machinery Equipment & Supplies...	71	$11,478,036	92	$49,246,035
Miscellaneous Durable Goods......	19	$17,747,347	34	$72,217,279
Total Durable Goods..............	204	$175,097,711	247	$145,756,156
Non-Durable Goods				
Paper & Paper Products...........	7	$3,752,646	7	$2,918,470
Drugs, Proprietors & Sundries....	5	$349,841	7	$600,062
Apparel/Piece Goods/Notions......	13	$1,083,382	10	$2,496,410
Groceries & Related Products.....	50	$9,161,394	33	$11,376,569
Farm Product Raw Materials.......	4	$4,296,244	5	$9,102,769
Chemicals & Allied Products......	1	$96,311	4	$1,442,259
Petroleum & Petroleum Products...	7	$10,719,387	5	$323,212
Beer, Wine & Distilled Beverages.	1	$589,705	2	$90,870
Miscellaneous Non-Durable Goods..	34	$9,738,120	43	$15,104,932
Total Non-Durable Goods..........	122	$39,787,030	116	$43,455,553
TOTAL WHOLESALE TRADE............	326	$214,884,741	363	$189,211,709
RETAIL TRADE				
Building Materials/Garden Supply.	52	$4,997,711	62	$12,514,187
General Merchandise Stores.......	10	$286,665	17	$1,002,234
Food Stores......................	76	$9,909,699	100	$12,925,339
Automotive Dlrs./Service Stations	88	$46,205,220	100	$47,486,007
Apparel & Accessory Stores.......	149	$12,714,439	146	$8,003,723
Furniture/Home Furnishing Stores.	104	$12,766,743	98	$12,931,972
Eating & Drinking Places.........	251	$43,832,608	254	$31,689,458
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	3	$78,948	2	$100,000
Liquor Stores....................	12	$1,415,334	17	$3,145,892
Used Merchandise Stores..........	8	$522,736	6	$516,516
Sporting Goods...................	36	$3,363,326	25	$2,734,397
Book Stores......................	0	$0	10	$591,059
Stationery Stores................	6	$190,484	6	$113,681
Jewelry Stores...................	18	$2,570,122	8	$1,238,393
Hobby, Toy & Game Shops..........	10	$812,224	1	$42,821
Camera/Photographic Supply Stores	2	$400,000	3	$128,944
Gift, Novelty & Souvenir Shops...	19	$2,272,045	27	$1,775,730
Luggage & Leather Goods Stores...	1	$120,965	1	$59,683
Sewing/Needlework/Piece Goods....	8	$831,108	4	$191,140
Nonstore Retailers...............	15	$1,523,382	9	$1,553,289
Fuel & Ice Dealers...............	2	$76,995	0	$0
Other Retail Stores..............	60	$7,314,175	89	$8,757,982
Total Miscellaneous Retail Trade...	200	$21,491,844	208	$20,949,827
TOTAL RETAIL TRADE...............	930	$152,204,929	985	$147,502,752

U.S. BUSINESS FAILURES BY INDUSTRY

	July 1984		July 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	5	$33,060,709	13	$225,200,000
Credit Agencies Xcpt Banks	19	$351,454,867	10	$903,897
Security/Commodity Brokers & Svcs	16	$3,767,103	13	$177,273,116
Insurance Carriers	3	$48,124,450	4	$147,889,849
Insurance Agents/Brokers & Svcs	15	$1,468,856	28	$10,576,590
Real Estate	120	$712,244,791	132	$142,039,815
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	10	$3,653,429	12	$2,560,311
TOTAL FINANCE/INSURANCE/REAL ESTATE	188	$1,153,774,205	212	$706,443,578
SERVICES				
Personal Services				
Hotels & Other Lodging Places	21	$13,833,154	32	$28,709,504
Laundry/Cleaning/Garment Services	25	$7,826,795	22	$3,325,879
Photographic Portrait Studios	7	$198,232	3	$178,031
Beauty Shops	20	$629,492	22	$2,036,663
Barber Shops	6	$71,705	7	$298,001
Shoe Repair & Hat Cleaning Shops	1	$0	2	$46,667
Funeral Services & Crematories	1	$1,422,381	1	$335,367
Miscellaneous Personal Services	33	$6,908,325	12	$553,964
Total Personal Services	114	$30,890,084	101	$35,484,076
Business Services				
Advertising	17	$4,232,789	13	$361,432
Consumer Credit Rptg./Collection	2	$607,834	2	$2,434,057
Mail/Reproduction/Steno Services	17	$2,241,726	16	$904,755
Services To Buildings	19	$668,231	28	$2,433,472
News Syndicates	1	$0	0	$0
Personnel Supply Services	3	$283,311	8	$1,903,812
Computer/Data Processing Services	15	$3,501,855	20	$4,507,524
Miscellaneous Business Services	177	$43,330,054	292	$39,413,552
Total Business Services	251	$54,865,800	379	$51,958,604
Miscellaneous Services				
Automotive Repair/Service/Garages	79	$14,031,033	108	$30,490,839
Miscellaneous Repair Services	38	$3,216,947	57	$5,737,493
Motion Picture/Amuse./Recr. Svcs.	33	$95,205,405	42	$220,984,496
Health Services	42	$11,237,452	29	$10,168,216
Legal Services	7	$589,082	17	$5,896,603
Educational Services	9	$2,538,102	10	$3,557,031
Social Services	8	$836,173	14	$2,171,420
Museums, Botan./Zoologic Gardens	0	$0	1	$130,288
Membership Organizations	4	$898,128	10	$5,208,673
Private Households	1	$364,028	1	$146,633
Engineering & Architectural Svcs.	19	$2,473,648	36	$4,950,019
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	9	$1,806,829	9	$917,490
Other Services	366	$60,340,509	395	$184,752,810
Total Miscellaneous Services	615	$193,587,336	729	$475,112,011
TOTAL SERVICES	980	$279,343,220	1,209	$562,554,691
TOTAL PUBLIC ADMINISTRATION	0	$0	1	$0
NONCLASSIFIABLE ESTABLISHMENTS	104	$29,538,857	99	$11,863,531
TOTAL UNITED STATES	3,673	$2,783,671,193	4,185	$2,150,484,350

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	July 1984		July 1985	
	Number	Liabilities	Number	Liabilities
Maine	4	$0	4	$148,440
New Hampshire	5	$251,161	4	$197,750
Vermont	2	$288,351	4	$47,673
Massachusetts	26	$28,587,750	48	$9,794,189
Connecticut	27	$16,880,856	19	$759,589
Rhode Island	5	$15,000	1	$0
TOTAL NEW ENGLAND	69	$46,023,118	80	$10,947,641
New York	124	$35,641,311	121	$441,515,163
New Jersey	66	$28,242,138	90	$31,469,885
Pennsylvania	140	$34,142,109	119	$18,557,915
TOTAL MIDDLE ATLANTIC	330	$98,025,558	330	$491,542,963
Ohio	197	$39,506,831	198	$104,964,563
Indiana	50	$10,005,038	95	$17,986,760
Illinois	211	$121,749,991	240	$50,051,687
Michigan	116	$110,234,773	110	$20,282,239
Wisconsin	85	$12,190,049	84	$32,982,014
TOTAL EAST NORTH CENTRAL	659	$293,686,682	727	$226,267,263
Minnesota	46	$5,963,242	33	$5,055,904
Iowa	18	$3,000,236	56	$14,596,094
Missouri	45	$2,832,201	109	$8,462,146
North Dakota	11	$4,019,817	6	$1,115,566
South Dakota	6	$1,373,977	4	$0
Nebraska	8	$0	38	$6,177,219
Kansas	30	$3,690,700	136	$108,845,292
TOTAL WEST NORTH CENTRAL	164	$20,880,173	382	$144,252,221
Maryland	20	$4,498,474	16	$5,924,926
Delaware	3	$61,878	4	$1,073,395
District Of Columbia	7	$792,819	13	$6,896,913
Virginia	55	$58,961,561	80	$25,231,537
West Virginia	26	$3,234,700	15	$1,914,759
North Carolina	51	$6,860,499	31	$4,092,233
South Carolina	17	$1,683,070	17	$1,507,990
Georgia	39	$3,740,194	65	$13,579,736
Florida	166	$464,782,972	219	$73,175,234
TOTAL SOUTH ATLANTIC	384	$544,616,167	460	$133,396,773
Kentucky	34	$9,459,415	83	$31,146,835
Tennessee	81	$104,888,810	111	$11,375,902
Alabama	53	$6,015,400	51	$91,522,584
Mississippi	25	$2,052,403	60	$25,738,636
TOTAL EAST SOUTH CENTRAL	193	$122,416,028	310	$159,783,957
Arkansas	23	$8,573,552	49	$11,612,838
Oklahoma	44	$93,404,496	57	$38,368,563
Louisiana	66	$19,190,025	97	$41,080,802
Texas	180	$404,278,569	329	$190,983,036
TOTAL WEST SOUTH CENTRAL	313	$525,446,642	532	$282,045,239

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	July 1984		July 1985	
	Number	Liabilities	Number	Liabilities
Montana	9	$1,112,809	17	$6,788,115
Idaho	18	$2,163,143	11	$2,607,240
Wyoming	24	$4,223,569	15	$19,216,895
Colorado	168	$47,144,357	225	$113,460,465
New Mexico	7	$100,000	15	$7,665,661
Arizona	44	$9,978,951	49	$36,709,233
Utah	41	$21,396,662	32	$1,952,502
Nevada	26	$3,647,203	26	$154,825,281
TOTAL MOUNTAIN	337	$89,766,694	390	$343,225,392
Alaska	4	$401,883	15	$1,175,166
Hawaii	12	$72,388,906	8	$2,240,592
Washington	91	$17,502,875	182	$97,560,184
Oregon	206	$59,255,151	32	$7,251,305
California	911	$893,261,316	737	$250,795,654
TOTAL PACIFIC	1,224	$1,042,810,131	974	$359,022,901
TOTAL REGIONS & STATES	3,673	$2,783,671,193	4,185	$2,150,484,350

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	July 1984		July 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	23	$4,249,939	44	$430,696,100
Chicago, IL	59	$10,071,275	54	$8,718,178
Los Angeles, CA	73	$677,461,844	54	$8,497,726
Philadelphia, PA	12	$2,315,910	14	$748,427
Detroit, MI	14	$956,939	12	$3,556,742
Houston, TX	39	$353,494,267	103	$33,733,334
Baltimore, MD	4	$29,603	4	$2,160,845
Dallas, TX	16	$15,721,918	31	$4,941,799
Washington, DC	7	$792,819	13	$6,896,913
Cleveland, OH	15	$1,640,607	25	$414,043
Indianapolis, IN	4	$742,080	12	$1,876,222
Milwaukee, WI	17	$657,932	19	$837,631
San Francisco, CA	4	$235,223	22	$11,161,513
San Diego, CA	35	$3,406,123	42	$3,204,275
San Antonio, TX	10	$1,430,551	14	$4,109,093
Boston, MA	1	$0	1	$71,321
Memphis, TN	12	$1,693,609	19	$391,991
St. Louis, MO	8	$44,098	5	$0
New Orleans, LA	3	$81,999	14	$425,391
Phoenix, AZ	16	$5,804,542	21	$5,247,263
Columbus, OH	23	$1,864,551	28	$26,512,526
Seattle, WA	16	$1,399,129	34	$50,494,550
Jacksonville, FL	7	$4,300	9	$714,697
Pittsburgh, PA	12	$817,334	13	$5,625,451
Denver, CO	32	$7,285,700	53	$26,962,674
TOTAL 25 CITIES	462	$1,092,202,292	660	$637,998,705
BALANCE OF COUNTRY	3,211	$1,691,468,901	3,525	$1,512,485,645
TOTAL UNITED STATES	3,673	$2,783,671,193	4,185	$2,150,484,350

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	July 1984		
	Number	Percent	Liabilities
Under $5,000	601	16.4%	$166,418
$5,000 To $25,000	190	5.2%	$2,623,988
$25,000 To $100,000	439	12.0%	$21,776,026
$100,000 To $1,000,000	1,349	36.7%	$255,500,484
$1,000,000 And Over	1,094	29.8%	$2,503,604,277
TOTAL UNITED STATES	3,673	100.0%	$2,783,671,193

	July 1985		
	Number	Percent	Liabilities
Under $5,000	782	18.7%	$164,278
$5,000 To $25,000	177	4.2%	$2,172,887
$25,000 To $100,000	546	13.0%	$24,961,177
$100,000 To $1,000,000	1,442	34.5%	$253,016,963
$1,000,000 And Over	1,238	29.6%	$1,870,169,045
TOTAL UNITED STATES	4,185	100.0%	$2,150,484,350

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	July 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	107	100.0%	$72,938,163
Under $5,000	9	8.4%	$4,200
$5,000 To $25,000	4	3.7%	$65,268
$25,000 To $100,000	15	14.0%	$726,716
$100,000 To $1,000,000	55	51.4%	$11,143,606
$1,000,000 And Over	24	22.4%	$60,998,373
MINING	37	100.0%	$21,509,549
Under $5,000	13	35.1%	$0
$5,000 To $25,000	2	5.4%	$12,803
$25,000 To $100,000	6	16.2%	$257,905
$100,000 To $1,000,000	13	35.1%	$3,238,841
$1,000,000 And Over	3	8.1%	$18,000,000
CONSTRUCTION	469	100.0%	$87,521,199
Under $5,000	58	12.4%	$24,889
$5,000 To $25,000	18	3.8%	$240,466
$25,000 To $100,000	64	13.6%	$3,091,995
$100,000 To $1,000,000	206	43.9%	$36,297,045
$1,000,000 And Over	123	26.2%	$47,866,804
MANUFACTURING	337	100.0%	$303,421,607
Under $5,000	124	36.8%	$24,901
$5,000 To $25,000	23	6.8%	$311,173
$25,000 To $100,000	37	11.0%	$2,179,797
$100,000 To $1,000,000	109	32.3%	$31,609,808
$1,000,000 And Over	44	13.1%	$269,295,928
TRANSPORTATION & PUBLIC UTILITIES	195	100.0%	$468,534,723
Under $5,000	49	25.1%	$14,484
$5,000 To $25,000	8	4.1%	$102,560
$25,000 To $100,000	15	7.7%	$793,869
$100,000 To $1,000,000	107	54.9%	$15,752,331
$1,000,000 And Over	16	8.2%	$451,871,479
WHOLESALE TRADE	326	100.0%	$214,884,741
Under $5,000	76	23.3%	$23,924
$5,000 To $25,000	19	5.8%	$278,841
$25,000 To $100,000	46	14.1%	$2,732,078
$100,000 To $1,000,000	145	44.5%	$33,355,365
$1,000,000 And Over	40	12.3%	$178,494,533
RETAIL TRADE	930	100.0%	$152,204,929
Under $5,000	151	16.2%	$46,364
$5,000 To $25,000	47	5.1%	$720,411
$25,000 To $100,000	144	15.5%	$6,796,127
$100,000 To $1,000,000	405	43.5%	$64,613,094
$1,000,000 And Over	183	19.7%	$80,028,933

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	July 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	188	100.0%	$1,153,774,205
Under $5,000......................	32	17.0%	$3,978
$5,000 To $25,000.................	9	4.8%	$138,841
$25,000 To $100,000...............	16	8.5%	$789,948
$100,000 To $1,000,000............	43	22.9%	$11,787,970
$1,000,000 And Over...............	88	46.8%	$1,141,053,468
SERVICES...........................	980	100.0%	$279,343,220
Under $5,000......................	84	8.6%	$23,678
$5,000 To $25,000.................	59	6.0%	$747,625
$25,000 To $100,000...............	95	9.7%	$4,335,591
$100,000 To $1,000,000............	258	26.3%	$46,294,205
$1,000,000 And Over...............	484	49.4%	$227,942,121
PUBLIC ADMINISTRATION..............	0	100.0%	$0
Under $5,000......................	0	N/A	$0
$5,000 To $25,000.................	0	N/A	$0
$25,000 To $100,000...............	0	N/A	$0
$100,000 To $1,000,000............	0	N/A	$0
$1,000,000 And Over...............	0	N/A	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	104	100.0%	$29,538,857
Under $5,000......................	5	4.8%	$0
$5,000 To $25,000.................	1	1.0%	$6,000
$25,000 To $100,000...............	1	1.0%	$72,000
$100,000 To $1,000,000............	8	7.7%	$1,408,219
$1,000,000 And Over...............	89	85.6%	$28,052,638
TOTAL UNITED STATES................	3,673	100.0%	$2,783,671,193
Under $5,000......................	601	16.4%	$166,418
$5,000 To $25,000.................	190	5.2%	$2,623,988
$25,000 To $100,000...............	439	12.0%	$21,776,026
$100,000 To $1,000,000............	1,349	36.7%	$255,500,484
$1,000,000 And Over...............	1,094	29.8%	$2,503,604,277

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	July 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	195	100.0%	$110,095,951
Under $5,000	24	12.3%	$1,206
$5,000 To $25,000	4	2.1%	$69,036
$25,000 To $100,000	20	10.3%	$1,105,008
$100,000 To $1,000,000	80	41.0%	$18,014,745
$1,000,000 And Over	67	34.4%	$90,905,956
MINING	40	100.0%	$35,622,248
Under $5,000	9	22.5%	$2,000
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	3	7.5%	$128,062
$100,000 To $1,000,000	10	25.0%	$2,140,157
$1,000,000 And Over	18	45.0%	$33,352,029
CONSTRUCTION	538	100.0%	$124,318,977
Under $5,000	102	19.0%	$25,311
$5,000 To $25,000	33	6.1%	$364,662
$25,000 To $100,000	66	12.3%	$2,797,329
$100,000 To $1,000,000	229	42.6%	$34,616,606
$1,000,000 And Over	108	20.1%	$86,515,069
MANUFACTURING	361	100.0%	$149,601,261
Under $5,000	136	37.7%	$37,610
$5,000 To $25,000	16	4.4%	$220,063
$25,000 To $100,000	56	15.5%	$3,083,544
$100,000 To $1,000,000	115	31.9%	$31,359,400
$1,000,000 And Over	38	10.5%	$114,900,644
TRANSPORTATION & PUBLIC UTILITIES	182	100.0%	$113,269,652
Under $5,000	50	27.5%	$14,129
$5,000 To $25,000	3	1.6%	$30,201
$25,000 To $100,000	23	12.6%	$1,028,301
$100,000 To $1,000,000	59	32.4%	$11,867,811
$1,000,000 And Over	47	25.8%	$100,329,210
WHOLESALE TRADE	363	100.0%	$189,211,709
Under $5,000	117	32.2%	$23,327
$5,000 To $25,000	25	6.9%	$256,438
$25,000 To $100,000	44	12.1%	$2,370,766
$100,000 To $1,000,000	128	35.3%	$32,542,995
$1,000,000 And Over	49	13.5%	$154,018,183
RETAIL TRADE	985	100.0%	$147,502,752
Under $5,000	181	18.4%	$41,050
$5,000 To $25,000	42	4.3%	$479,676
$25,000 To $100,000	178	18.1%	$7,666,099
$100,000 To $1,000,000	416	42.2%	$55,651,634
$1,000,000 And Over	168	17.1%	$83,664,293

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	July 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	212	100.0%	$706,443,578
Under $5,000	40	18.9%	$2,004
$5,000 To $25,000	6	2.8%	$78,392
$25,000 To $100,000	15	7.1%	$719,557
$100,000 To $1,000,000	41	19.3%	$9,675,694
$1,000,000 And Over	110	51.9%	$695,967,931
SERVICES	1,209	100.0%	$562,554,691
Under $5,000	117	9.7%	$17,641
$5,000 To $25,000	48	4.0%	$674,419
$25,000 To $100,000	140	11.6%	$5,978,728
$100,000 To $1,000,000	347	28.7%	$54,866,442
$1,000,000 And Over	557	46.1%	$501,017,461
PUBLIC ADMINISTRATION	1	100.0%	$0
Under $5,000	1	100.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	0	0.0%	$0
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	99	100.0%	$11,863,531
Under $5,000	5	5.1%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	1	1.0%	$83,783
$100,000 To $1,000,000	17	17.2%	$2,281,479
$1,000,000 And Over	76	76.8%	$9,498,269
TOTAL UNITED STATES	4,185	100.0%	$2,150,484,350
Under $5,000	782	18.7%	$164,278
$5,000 To $25,000	177	4.2%	$2,172,887
$25,000 To $100,000	546	13.0%	$24,961,177
$100,000 To $1,000,000	1,442	34.5%	$253,016,963
$1,000,000 And Over	1,238	29.6%	$1,870,169,045

December 13, 1985
(2302)

The Dun & Bradstreet
Corporation

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The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M8

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES CONTINUE UPWARD TREND IN AUGUST

NEW YORK, Dec. 20--Business failures in August 1985 increased 20.6 percent to 5,468 from 4,533 in August 1984, according to The Dun & Bradstreet Corporation.

Liabilities for August totaled $3.2 billion, 60.6 percent more than the year-ago figure of $2.0 billion.

Failures increased in eight of the major industry sectors. The largest increases in business failures were registered for services, up 46.7 percent to 1,703 from 1,161; and agriculture, forestry and fishing, up 30.7 percent to 200 from 153.

Seven of the country's nine geographic regions registered increases in business failures in August. The largest increases were reported in the West North Central states, up 72.0 percent; the West South Central area, up 70.5 percent; and the New England region, up 48.2 percent. Failures in the Middle Atlantic region decreased 18.9 percent to 377 from 465; and in the East South Central area, failures were down 3.9 percent to 299 from 311.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,936,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
August	4,533	$1,968,742,832	5,468	$3,162,409,424
	35,869	$20,759,627,828	38,210	$22,891,199,566

U.S. BUSINESS FAILURES BY INDUSTRY

	August 1984		August 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	67	$20,582,928	110	$35,329,293
Agricultural Production-Livestock	49	$24,447,098	52	$20,088,499
Agricultural Services............	35	$7,288,861	34	$7,168,506
Forestry.........................	0	$0	4	$313,926
Fishing, Hunting, Trapping.......	2	$28,279	0	$0
TOTAL AGRICULTURE/FORESTRY/FISHING.	153	$52,347,166	200	$62,900,224
MINING				
Metal Mining.....................	3	$41,000	2	$2,103,055
Anthracite Mining................	0	$0	2	$21,178,600
Bituminous Coal/Lignite Mining...	7	$1,518,923	16	$8,433,506
Oil & Gas Extraction.............	50	$124,340,728	50	$59,506,070
Nonmet. Mineral Mining Xcpt Fuel.	4	$2,227,733	2	$533,647
TOTAL MINING.....................	64	$128,128,384	72	$91,754,878
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	207	$33,620,235	273	$88,909,637
Construction Other Than Buildings	39	$19,076,533	39	$5,527,510
Special Trade Contractors........	318	$44,349,706	388	$47,813,885
TOTAL CONSTRUCTION...............	564	$97,046,474	700	$142,251,032
MANUFACTURING				
Food & Kindred Products..........	29	$18,212,074	22	$3,718,251
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	7	$22,522,064	6	$1,913,425
Apparel & Other Textile Products.	35	$7,807,848	26	$8,275,723
Lumber & Wood Products...........	39	$16,784,947	42	$15,675,392
Furniture & Fixtures.............	25	$21,778,098	20	$4,443,433
Paper & Allied Products..........	5	$3,725	7	$111,178
Printing & Publishing............	48	$3,033,876	63	$24,922,701
Chemicals & Allied Products......	14	$9,891,944	21	$214,824,565
Petroleum Refining...............	11	$464,054,880	1	$0
Rubber & Misc. Plastic Products..	11	$33,669,312	12	$4,590,740
Leather & Leather Products.......	7	$806,925	7	$680,823
Stone/Clay/Glass Products........	11	$997,425	15	$1,883,265
Primary Metal Industries.........	12	$6,356,628	11	$7,629,431
Fabricated Metal Products........	42	$15,159,265	49	$47,304,760
Machinery Xcpt Electrical........	66	$31,047,908	61	$35,034,602
Electrical/Electronic Equipment..	21	$20,263,483	31	$38,890,956
Transportation Equipment.........	26	$29,770,401	14	$2,732,166
Instruments & Related Products...	13	$2,073,796	8	$8,884,246
Misc. Manufacturing Industries...	20	$15,869,073	24	$2,318,682
TOTAL MANUFACTURING..............	442	$720,103,672	440	$423,834,346
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	0	$0
Local/Interurban Pass. Trans.....	17	$3,799,808	12	$803,852
Trucking & Warehousing...........	112	$116,216,995	160	$100,854,229
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	21	$9,989,500	9	$613,804
Air Transportation...............	5	$289,287	16	$74,680,590
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	17	$5,348,599	29	$7,271,657
Communication....................	9	$13,310,660	10	$2,913,127
Electric/Gas/Sanitary Services...	5	$1,060,202	3	$3,843,104
TOTAL TRANS. & PUBLIC UTILITIES....	186	$150,015,051	239	$190,980,363

U.S. BUSINESS FAILURES BY INDUSTRY

	August 1984		August 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	32	$3,687,960	30	$5,030,533
Furniture & Home Furnishings.....	12	$5,085,920	18	$5,878,563
Lumber & Construction Materials..	19	$17,994,419	24	$11,237,339
Sporting Goods/Toys/Hobby Goods..	11	$3,053,085	9	$324,378
Metals & Minerals Xcpt Petroleum.	9	$4,240,422	6	$1,612,415
Electrical Goods.................	25	$5,472,763	41	$28,401,137
Hardware/Plumbing/Heating Equip..	20	$6,044,033	14	$2,322,204
Machinery Equipment & Supplies...	124	$30,575,301	125	$52,535,860
Miscellaneous Durable Goods......	35	$9,733,204	25	$3,070,222
Total Durable Goods..............	287	$85,887,107	292	$110,412,706
Non-Durable Goods				
Paper & Paper Products...........	10	$452,695	15	$25,366,777
Drugs, Proprietors & Sundries....	2	$141,503	3	$8,675,767
Apparel/Piece Goods/Notions......	13	$902,186	13	$730,514
Groceries & Related Products.....	46	$21,284,492	41	$10,152,009
Farm Product Raw Materials.......	2	$33,244	9	$685,069
Chemicals & Allied Products......	14	$6,624,761	6	$8,471,953
Petroleum & Petroleum Products...	10	$4,905,247	14	$147,816,701
Beer, Wine & Distilled Beverages.	4	$68,098	8	$776,139
Miscellaneous Non-Durable Goods..	40	$6,239,325	39	$6,366,161
Total Non-Durable Goods..........	141	$40,651,551	148	$209,041,090
TOTAL WHOLESALE TRADE............	428	$126,538,658	440	$319,453,796
RETAIL TRADE				
Building Materials/Garden Supply.	63	$10,988,850	76	$17,231,364
General Merchandise Stores.......	21	$7,216,387	21	$66,522,691
Food Stores......................	92	$12,499,511	120	$21,267,539
Automotive Dlrs./Service Stations	122	$23,502,606	135	$18,694,919
Apparel & Accessory Stores.......	189	$17,000,925	167	$23,762,575
Furniture/Home Furnishing Stores.	130	$14,130,700	117	$9,995,635
Eating & Drinking Places.........	325	$44,220,690	325	$51,375,478
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	16	$1,146,760	16	$4,189,650
Liquor Stores....................	19	$2,135,961	17	$1,920,624
Used Merchandise Stores..........	12	$1,934,784	19	$1,360,036
Sporting Goods...................	41	$5,549,441	36	$3,861,570
Book Stores......................	8	$926,758	7	$357,165
Stationery Stores................	2	$407,433	14	$605,194
Jewelry Stores...................	24	$3,258,376	17	$2,174,225
Hobby, Toy & Game Shops..........	10	$985,022	8	$3,206,727
Camera/Photographic Supply Stores	7	$3,073,699	8	$2,972,490
Gift, Novelty & Souvenir Shops...	27	$1,494,421	36	$1,639,547
Luggage & Leather Goods Stores...	2	$2,506	5	$403,600
Sewing/Needlework/Piece Goods....	10	$462,369	4	$132,134
Nonstore Retailers...............	17	$6,108,745	19	$1,318,012
Fuel & Ice Dealers...............	4	$288,916	4	$754,996
Other Retail Stores..............	87	$11,332,647	117	$22,307,276
Total Miscellaneous Retail Trade...	286	$39,107,838	327	$47,203,247
TOTAL RETAIL TRADE................	1,228	$168,667,507	1,288	$256,103,499

U.S. BUSINESS FAILURES BY INDUSTRY

	August 1984		August 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	7	$86,600,000	11	$134,181,159
Credit Agencies Xcpt Banks	15	$105,898,926	14	$808,646,588
Security/Commodity Brokers & Svcs	10	$1,580,697	21	$2,246,683
Insurance Carriers	2	$500	2	$174,406,000
Insurance Agents/Brokers & Svcs	25	$13,594,497	28	$4,457,538
Real Estate	134	$75,445,641	163	$124,183,437
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	13	$8,483,579	13	$15,013,095
TOTAL FINANCE/INSURANCE/REAL ESTATE	206	$291,603,840	252	$1,263,134,501
SERVICES				
Personal Services				
Hotels & Other Lodging Places	21	$24,818,741	27	$28,566,492
Laundry/Cleaning/Garment Services	25	$2,398,567	29	$1,808,844
Photographic Portrait Studios	7	$217,219	6	$194,075
Beauty Shops	20	$836,918	30	$2,438,344
Barber Shops	5	$59,624	1	$16,346
Shoe Repair & Hat Cleaning Shops	3	$105,835	3	$755,155
Funeral Services & Crematories	4	$203,000	2	$26,995
Miscellaneous Personal Services	35	$2,268,972	26	$2,154,661
Total Personal Services	120	$30,908,876	124	$35,960,912
Business Services				
Advertising	26	$3,447,363	22	$13,366,350
Consumer Credit Rptg./Collection	5	$413,090	2	$0
Mail/Reproduction/Steno Services	22	$744,184	23	$2,494,893
Services To Buildings	24	$1,674,255	52	$2,648,664
News Syndicates	1	$50,000	0	$0
Personnel Supply Services	9	$1,632,317	13	$1,208,226
Computer/Data Processing Services	25	$4,553,730	33	$8,330,560
Miscellaneous Business Services	213	$31,093,675	643	$105,645,232
Total Business Services	325	$43,608,614	738	$133,693,930
Miscellaneous Services				
Automotive Repair/Service/Garages	107	$13,397,213	113	$12,087,087
Miscellaneous Repair Services	64	$4,206,835	59	$7,671,087
Motion Picture/Amuse./Recr. Svcs.	57	$8,482,397	80	$13,331,588
Health Services	52	$14,677,247	51	$13,390,520
Legal Services	15	$3,887,777	26	$8,674,691
Educational Services	5	$248,349	9	$16,614,154
Social Services	7	$432,387	24	$21,218,094
Museums, Botan./Zoologic Gardens.	0	$0	0	$0
Membership Organizations	4	$222,317	13	$6,105,496
Private Households	2	$212,638	0	$0
Engineering & Architectural Svcs.	15	$48,009,824	60	$29,202,912
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	15	$1,738,125	16	$1,595,595
Other Services	373	$50,146,402	340	$86,163,815
Total Miscellaneous Services	716	$145,661,511	791	$216,105,039
TOTAL SERVICES	1,161	$220,179,001	1,703	$385,759,881
TOTAL PUBLIC ADMINISTRATION	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	101	$14,113,079	134	$26,236,902
TOTAL UNITED STATES	4,533	$1,968,742,832	5,468	$3,162,409,424

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	August 1984		August 1985	
	Number	Liabilities	Number	Liabilities
Maine	8	$277,236	3	$68,751
New Hampshire	8	$528,166	5	$190,656
Vermont	6	$2,082,207	3	$187,881
Massachusetts	41	$14,968,659	90	$40,703,221
Connecticut	18	$1,681,736	22	$1,737,195
Rhode Island	4	$10,000	3	$1,306
TOTAL NEW ENGLAND	85	$19,548,004	126	$42,889,010
New York	194	$124,096,403	144	$56,743,045
New Jersey	100	$22,481,563	79	$53,942,561
Pennsylvania	171	$58,023,829	154	$52,058,388
TOTAL MIDDLE ATLANTIC	465	$204,601,795	377	$162,743,994
Ohio	238	$42,463,347	232	$27,958,961
Indiana	79	$33,963,417	127	$51,275,388
Illinois	246	$508,189,349	317	$121,163,493
Michigan	173	$39,668,006	110	$36,528,168
Wisconsin	102	$115,997,788	148	$29,122,255
TOTAL EAST NORTH CENTRAL	838	$740,231,907	934	$266,048,265
Minnesota	32	$2,567,329	43	$29,782,154
Iowa	12	$20,244,036	60	$11,221,326
Missouri	112	$7,826,903	95	$18,939,662
North Dakota	6	$405,352	10	$612,319
South Dakota	7	$390,050	15	$924,919
Nebraska	14	$6,403,950	81	$27,616,483
Kansas	81	$31,085,887	150	$26,314,645
TOTAL WEST NORTH CENTRAL	264	$68,923,507	454	$115,911,513
Maryland	41	$5,431,853	28	$7,894,381
Delaware	8	$25,820,107	5	$1,300,706
District Of Columbia	5	$477,417	2	$729,375
Virginia	81	$9,780,806	87	$222,475,231
West Virginia	29	$5,581,188	20	$5,238,253
North Carolina	61	$11,136,123	46	$2,914,645
South Carolina	26	$25,452,844	19	$2,812,151
Georgia	81	$45,463,302	138	$19,179,874
Florida	214	$38,909,374	291	$56,399,988
TOTAL SOUTH ATLANTIC	546	$168,053,014	636	$318,944,604
Kentucky	80	$20,327,802	99	$20,611,029
Tennessee	124	$32,568,657	102	$28,358,422
Alabama	68	$11,105,255	67	$32,877,383
Mississippi	39	$8,205,501	31	$1,277,567
TOTAL EAST SOUTH CENTRAL	311	$72,207,215	299	$83,124,401
Arkansas	46	$21,548,562	72	$37,729,906
Oklahoma	59	$87,315,346	64	$52,168,963
Louisiana	85	$34,507,728	123	$146,137,412
Texas	230	$189,344,439	457	$632,735,212
TOTAL WEST SOUTH CENTRAL	420	$332,716,075	716	$868,771,493

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	August 1984		August 1985	
	Number	Liabilities	Number	Liabilities
Montana	26	$4,061,684	11	$2,092,550
Idaho	15	$5,144,510	27	$7,742,616
Wyoming	21	$4,037,553	26	$1,851,652
Colorado	191	$40,766,140	261	$246,615,278
New Mexico	32	$8,963,008	40	$22,434,195
Arizona	53	$20,556,217	78	$24,301,796
Utah	43	$11,324,589	68	$15,098,069
Nevada	31	$2,082,210	34	$5,756,553
TOTAL MOUNTAIN	412	$96,936,211	545	$325,892,914
Alaska	10	$1,686,235	16	$1,991,510
Hawaii	16	$1,143,871	15	$8,146,345
Washington	121	$18,544,206	156	$456,698,113
Oregon	145	$38,734,843	204	$55,352,759
California	900	$205,365,949	990	$453,894,49
TOTAL PACIFIC	1,192	$265,475,104	1,381	$978,053,227
TOTAL REGIONS & STATES	4,533	$1,968,742,832	5,468	$3,162,409,42

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	August 1984		August 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	32	$101,821,881	44	$26,422,235
Chicago, IL	55	$14,405,896	72	$87,897,240
Los Angeles, CA	82	$12,208,075	72	$35,011,204
Philadelphia, PA	26	$31,149,787	8	$1,439,259
Detroit, MI	22	$7,164,797	9	$3,092,505
Houston, TX	63	$41,795,826	145	$132,428,740
Baltimore, MD	15	$1,453,016	11	$1,284,341
Dallas, TX	18	$3,283,401	31	$10,543,741
Washington, DC	5	$477,417	2	$729,375
Cleveland, OH	14	$136,934	26	$2,655,983
Indianapolis, IN	14	$2,078,670	10	$2,513,312
Milwaukee, WI	17	$636,511	36	$10,763,963
San Francisco, CA	14	$12,564,571	16	$1,338,765
San Diego, CA	40	$14,746,448	74	$6,466,644
San Antonio, TX	12	$2,295,362	15	$22,161,713
Boston, MA	4	$318,794	11	$2,010,773
Memphis, TN	13	$452,908	11	$8,624,024
St. Louis, MO	16	$352,389	7	$93,169
New Orleans, LA	4	$318,291	11	$3,624,319
Phoenix, AZ	18	$2,260,995	19	$5,674,309
Columbus, OH	25	$2,884,935	36	$4,468,745
Seattle, WA	17	$3,251,617	28	$403,463,265
Jacksonville, FL	16	$402,251	13	$576,520
Pittsburgh, PA	15	$2,912,530	10	$7,128,362
Denver, CO	47	$12,600,036	68	$39,331,575
TOTAL 25 CITIES	604	$271,973,338	791	$839,444,014
BALANCE OF COUNTRY	3,929	$1,696,769,494	4,677	$2,322,965,410
TOTAL UNITED STATES	4,533	$1,968,742,832	5,468	$3,162,409,424

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	August 1984 Number	Percent	Liabilities
Under $5,000	725	16.0%	$190,068
$5,000 To $25,000	258	5.7%	$3,227,988
$25,000 To $100,000	610	13.5%	$28,523,135
$100,000 To $1,000,000	1,691	37.3%	$282,881,196
$1,000,000 And Over	1,249	27.6%	$1,653,920,443
TOTAL UNITED STATES	4,533	100.0%	$1,968,742,832

	August 1985 Number	Percent	Liabilities
Under $5,000	955	17.5%	$261,103
$5,000 To $25,000	223	4.1%	$2,700,022
$25,000 To $100,000	601	11.0%	$26,294,782
$100,000 To $1,000,000	1,823	33.3%	$297,836,093
$1,000,000 And Over	1,866	34.1%	$2,835,317,424
TOTAL UNITED STATES	5,468	100.0%	$3,162,409,424

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	August 1985 Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	200	100.0%	$62,900,224
Under $5,000......................	29	14.5%	$0
$5,000 To $25,000.................	6	3.0%	$90,000
$25,000 To $100,000...............	10	5.0%	$414,903
$100,000 To $1,000,000............	76	38.0%	$21,921,625
$1,000,000 And Over...............	79	39.5%	$40,473,696
MINING............................	72	100.0%	$91,754,878
Under $5,000......................	6	8.3%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	2	2.8%	$64,402
$100,000 To $1,000,000............	24	33.3%	$4,382,303
$1,000,000 And Over...............	40	55.6%	$87,308,173
CONSTRUCTION......................	700	100.0%	$142,251,032
Under $5,000......................	94	13.4%	$17,851
$5,000 To $25,000.................	33	4.7%	$405,770
$25,000 To $100,000...............	103	14.7%	$3,893,449
$100,000 To $1,000,000............	268	38.3%	$38,741,930
$1,000,000 And Over...............	202	28.9%	$99,192,032
MANUFACTURING.....................	440	100.0%	$423,834,348
Under $5,000......................	168	38.2%	$35,632
$5,000 To $25,000.................	28	6.4%	$325,439
$25,000 To $100,000...............	61	13.9%	$3,305,768
$100,000 To $1,000,000............	104	23.6%	$27,201,119
$1,000,000 And Over...............	79	18.0%	$392,966,390
TRANSPORTATION & PUBLIC UTILITIES..	239	100.0%	$190,980,363
Under $5,000......................	63	26.4%	$15,122
$5,000 To $25,000.................	4	1.7%	$55,746
$25,000 To $100,000...............	24	10.0%	$1,233,763
$100,000 To $1,000,000............	101	42.3%	$12,473,459
$1,000,000 And Over...............	47	19.7%	$177,202,273
WHOLESALE TRADE...................	440	100.0%	$319,453,796
Under $5,000......................	159	36.1%	$43,027
$5,000 To $25,000.................	25	5.7%	$254,533
$25,000 To $100,000...............	52	11.8%	$2,906,302
$100,000 To $1,000,000............	126	28.6%	$32,905,420
$1,000,000 And Over...............	78	17.7%	$283,344,514
RETAIL TRADE......................	1,288	100.0%	$256,103,499
Under $5,000......................	203	15.8%	$79,049
$5,000 To $25,000.................	71	5.5%	$781,812
$25,000 To $100,000...............	186	14.4%	$7,224,244
$100,000 To $1,000,000............	561	43.6%	$71,700,561
$1,000,000 And Over...............	267	20.7%	$176,317,833

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	August 1985 Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	252	100.0%	$1,263,134,501
Under $5,000......................	49	19.4%	$19,984
$5,000 To $25,000.................	3	1.2%	$53,799
$25,000 To $100,000...............	18	7.1%	$793,675
$100,000 To $1,000,000............	81	32.1%	$18,033,395
$1,000,000 And Over...............	101	40.1%	$1,244,183,648
SERVICES..........................	1,703	100.0%	$385,759,881
Under $5,000......................	179	10.5%	$50,438
$5,000 To $25,000.................	53	3.1%	$732,923
$25,000 To $100,000...............	141	8.3%	$6,253,343
$100,000 To $1,000,000............	481	28.2%	$69,774,513
$1,000,000 And Over...............	849	49.9%	$308,948,664
PUBLIC ADMINISTRATION.............	0	100.0%	$0
Under $5,000......................	0	N/A	$0
$5,000 To $25,000.................	0	N/A	$0
$25,000 To $100,000...............	0	N/A	$0
$100,000 To $1,000,000............	0	N/A	$0
$1,000,000 And Over...............	0	N/A	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	134	100.0%	$26,236,902
Under $5,000......................	5	3.7%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	4	3.0%	$204,933
$100,000 To $1,000,000............	1	0.7%	$651,768
$1,000,000 And Over...............	124	92.5%	$25,380,201
TOTAL UNITED STATES...............	5,468	100.0%	$3,162,409,424
Under $5,000......................	955	17.5%	$261,103
$5,000 To $25,000.................	223	4.1%	$2,700,022
$25,000 To $100,000...............	601	11.0%	$26,294,782
$100,000 To $1,000,000............	1,823	33.3%	$297,836,093
$1,000,000 And Over...............	1,866	34.1%	$2,835,317,424

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	August 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	153	100.0%	$52,347,166
Under $5,000	18	11.8%	$9,011
$5,000 To $25,000	8	5.2%	$117,682
$25,000 To $100,000	19	12.4%	$945,334
$100,000 To $1,000,000	60	39.2%	$17,489,538
$1,000,000 And Over	48	31.4%	$33,785,601
MINING	64	100.0%	$128,128,384
Under $5,000	11	17.2%	$0
$5,000 To $25,000	1	1.6%	$10,000
$25,000 To $100,000	4	6.3%	$196,000
$100,000 To $1,000,000	16	25.0%	$3,480,136
$1,000,000 And Over	32	50.0%	$124,442,248
CONSTRUCTION	564	100.0%	$97,046,474
Under $5,000	75	13.3%	$3,355
$5,000 To $25,000	31	5.5%	$393,018
$25,000 To $100,000	94	16.7%	$3,798,096
$100,000 To $1,000,000	259	45.9%	$38,991,236
$1,000,000 And Over	105	18.6%	$53,860,269
MANUFACTURING	442	100.0%	$720,103,672
Under $5,000	133	30.1%	$34,727
$5,000 To $25,000	41	9.3%	$492,321
$25,000 To $100,000	62	14.0%	$3,621,433
$100,000 To $1,000,000	149	33.7%	$37,235,610
$1,000,000 And Over	57	12.9%	$678,719,581
TRANSPORTATION & PUBLIC UTILITIES	186	100.0%	$150,015,051
Under $5,000	41	22.0%	$11,803
$5,000 To $25,000	6	3.2%	$75,522
$25,000 To $100,000	17	9.1%	$938,456
$100,000 To $1,000,000	92	49.5%	$14,613,669
$1,000,000 And Over	30	16.1%	$134,375,601
WHOLESALE TRADE	428	100.0%	$126,538,658
Under $5,000	121	28.3%	$29,061
$5,000 To $25,000	25	5.8%	$327,249
$25,000 To $100,000	54	12.6%	$2,697,534
$100,000 To $1,000,000	162	37.9%	$35,739,943
$1,000,000 And Over	66	15.4%	$87,744,821
RETAIL TRADE	1,228	100.0%	$168,667,507
Under $5,000	177	14.4%	$70,338
$5,000 To $25,000	75	6.1%	$881,328
$25,000 To $100,000	194	15.8%	$8,305,555
$100,000 To $1,000,000	530	43.2%	$70,685,205
$1,000,000 And Over	252	20.5%	$88,524,781

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	August 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	206	100.0%	$291,603,840
Under $5,000	24	11.7%	$3,239
$5,000 To $25,000	7	3.4%	$67,270
$25,000 To $100,000	13	6.3%	$961,800
$100,000 To $1,000,000	73	35.4%	$18,603,369
$1,000,000 And Over	89	43.2%	$271,968,162
SERVICES	1,161	100.0%	$220,179,001
Under $5,000	122	10.5%	$26,034
$5,000 To $25,000	64	5.5%	$663,598
$25,000 To $100,000	152	13.1%	$7,003,954
$100,000 To $1,000,000	343	29.5%	$45,366,917
$1,000,000 And Over	480	41.3%	$166,913,498
PUBLIC ADMINISTRATION	0	100.0%	$0
Under $5,000	0	N/A	$0
$5,000 To $25,000	0	N/A	$0
$25,000 To $100,000	0	N/A	$0
$100,000 To $1,000,000	0	N/A	$0
$1,000,000 And Over	0	N/A	$0
NONCLASSIFIABLE ESTABLISHMENTS	101	100.0%	$14,113,079
Under $5,000	3	3.0%	$2,000
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	1	1.0%	$49,623
$100,000 To $1,000,000	7	6.9%	$475,575
$1,000,000 And Over	90	89.1%	$13,585,881
TOTAL UNITED STATES	4,533	100.0%	$1,968,742,832
Under $5,000	725	16.0%	$190,068
$5,000 To $25,000	258	5.7%	$3,227,988
$25,000 To $100,000	610	13.5%	$26,523,135
$100,000 To $1,000,000	1,691	37.3%	$282,831,198
$1,000,000 And Over	1,249	27.6%	$1,653,920,443

Last year's figures are official, this year's are preliminary.

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D&B The Dun & Bradstreet
Corporation

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The Dun & Bradstreet Business Expectations Survey

Prepared by the Economic Analysis Department

85M9 For Immediate Release

News Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES CONTINUE UPWARD IN SEPTEMBER

NEW YORK, Dec. 31--Business failures in September 1985 increased 5.7 percent to 4,146 from 3,922 in September 1984, according to The Dun & Bradstreet Corporation.

Liabilities for September totaled $1.9 billion, 5.9 percent less than the year-ago figure of $2.0 billion.

Failures increased in six of the major industry sectors. The largest increases in business failures were registered for mining, up 45.8 percent to 70 from 48; services, up 21.5 percent to 1,168 from 961; and transportation and public utilities, up 19.5 percent to 196 from 164.

Five of the country's nine geographic regions registered increases in business failures in September. The largest increases were reported in the West South Central states, up 86.1 percent to 670 from 360; the New England region, up 69.6 percent to 95 from 56; and the East South Central area, up 25.7 percent to 225 from 179.

Failures in the Pacific region were down 27 percent to 820 from 1,123.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
August	4,533	$1,968,742,832	5,468	$3,162,409,424
September	3,922	$2,045,620,773	4,146	$1,925,330,779
	39,791	$22,805,248,601	42,356	$24,816,530,345

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	September 1984		
	Number	Percent	Liabilities
Under $5,000	618	15.8%	$173,346
$5,000 To $25,000	218	5.6%	$2,867,892
$25,000 To $100,000	533	13.6%	$25,583,884
$100,000 To $1,000,000	1,432	36.5%	$258,892,980
$1,000,000 And Over	1,121	28.6%	$1,758,102,671
TOTAL UNITED STATES	3,922	100.0%	$2,045,620,773

	September 1985		
	Number	Percent	Liabilities
Under $5,000	824	19.9%	$212,671
$5,000 To $25,000	189	4.6%	$2,353,647
$25,000 To $100,000	520	12.5%	$24,057,909
$100,000 To $1,000,000	1,517	36.6%	$270,518,539
$1,000,000 And Over	1,096	26.4%	$1,628,188,013
TOTAL UNITED STATES	4,146	100.0%	$1,925,330,779

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY INDUSTRY

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	120	$48,917,352	111	$50,571,922
Agricultural Production-Livestock	44	$18,071,561	35	$24,850,017
Agricultural Services............	27	$3,414,259	30	$4,794,017
Forestry.........................	0	$0	1	$257,873
Fishing, Hunting, Trapping.......	2	$148,869	3	$287,669
TOTAL AGRICULTURE/FORESTRY/FISHING.	193	$70,552,041	180	$80,761,505
MINING				
Metal Mining.....................	1	$1,530,000	4	$150,000
Anthracite Mining................	0	$0	0	$0
Bituminous Coal/Lignite Mining...	9	$1,236,629	6	$1,367,759
Oil & Gas Extraction.............	37	$86,765,954	57	$326,571,086
Nonmet. Mineral Mining Xcpt Fuel.	1	$2,958,934	3	$1,054,917
TOTAL MINING.....................	48	$92,491,517	70	$329,143,762
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	197	$69,335,729	217	$63,194,559
Construction Other Than Buildings	30	$106,191,848	36	$6,388,635
Special Trade Contractors........	255	$34,101,276	267	$35,682,145
TOTAL CONSTRUCTION...............	482	$209,628,853	520	$105,265,395
MANUFACTURING				
Food & Kindred Products..........	22	$4,146,767	21	$3,103,012
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	5	$456,870	9	$263,829
Apparel & Other Textile Products.	28	$5,699,509	16	$761,915
Lumber & Wood Products...........	32	$5,654,338	33	$3,331,605
Furniture & Fixtures.............	15	$3,802,625	12	$579,315
Paper & Allied Products..........	2	$0	4	$10,167
Printing & Publishing............	55	$12,897,037	43	$7,281,761
Chemicals & Allied Products......	13	$5,730,615	8	$206,517
Petroleum Refining...............	0	$0	1	$1,690,481
Rubber & Misc. Plastic Products..	8	$1,695,477	19	$4,052,702
Leather & Leather Products.......	7	$486,936	6	$12,926,671
Stone/Clay/Glass Products........	11	$2,569,106	12	$9,773,369
Primary Metal Industries.........	8	$940,579	6	$5,204,452
Fabricated Metal Products........	52	$18,845,989	29	$17,106,435
Machinery Xcpt Electrical........	58	$18,933,611	53	$31,084,439
Electrical/Electronic Equipment..	11	$30,171,462	20	$5,455,608
Transportation Equipment.........	18	$1,615,466	22	$24,491,897
Instruments & Related Products...	10	$3,056,418	8	$2,534,077
Misc. Manufacturing Industries...	24	$3,233,623	18	$1,243,258
TOTAL MANUFACTURING..............	379	$119,936,428	340	$131,101,574
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	0	$0
Local/Interurban Pass. Trans.....	8	$1,322,674	10	$1,954,962
Trucking & Warehousing...........	105	$29,081,336	125	$19,682,050
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	12	$301,295	16	$13,338,986
Air Transportation...............	8	$2,731,127	2	$45,142
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	13	$1,665,730	18	$5,167,695
Communication....................	11	$5,634,016	21	$2,351,481
Electric/Gas/Sanitary Services...	7	$2,457,598	4	$46,264,531
TOTAL TRANS. & PUBLIC UTILITIES....	164	$43,193,776	196	$88,804,850

U.S. BUSINESS FAILURES BY INDUSTRY

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	19	$2,537,276	34	$2,599,385
Furniture & Home Furnishings.....	15	$2,329,700	15	$4,273,347
Lumber & Construction Materials..	18	$3,242,637	13	$965,905
Sporting Goods/Toys/Hobby Goods..	4	$725,750	10	$3,964,960
Metals & Minerals Xcpt Petroleum.	9	$2,432,107	12	$93,039,703
Electrical Goods.................	25	$7,194,703	34	$3,016,247
Hardware/Plumbing/Heating Equip..	12	$1,994,970	20	$2,298,237
Machinery Equipment & Supplies...	99	$49,301,250	69	$24,530,569
Miscellaneous Durable Goods......	27	$4,574,916	18	$19,420,150
Total Durable Goods..............	228	$74,333,309	245	$154,108,511
Non-Durable Goods				
Paper & Paper Products...........	5	$500,047	9	$3,252,164
Drugs, Proprietors & Sundries....	2	$113,418	2	$0
Apparel/Piece Goods/Notions......	24	$1,032,346	12	$2,173,111
Groceries & Related Products.....	41	$9,912,454	32	$3,572,894
Farm Product Raw Materials.......	7	$1,939,812	8	$506,895
Chemicals & Allied Products......	5	$1,976,499	11	$59,606
Petroleum & Petroleum Products...	12	$9,388,172	6	$2,170,474
Beer, Wine & Distilled Beverages.	1	$0	3	$91,216
Miscellaneous Non-Durable Goods..	27	$13,413,243	39	$5,952,005
Total Non-Durable Goods..........	124	$38,275,991	122	$17,783,363
TOTAL WHOLESALE TRADE............	352	$112,609,300	367	$171,891,879
RETAIL TRADE				
Building Materials/Garden Supply.	55	$11,224,870	53	$7,107,046
General Merchandise Stores.......	20	$3,030,798	15	$1,906,334
Food Stores......................	108	$17,434,800	78	$12,044,601
Automotive Dlrs./Service Stations	90	$44,671,648	107	$19,852,593
Apparel & Accessory Stores.......	181	$38,885,208	140	$9,847,059
Furniture/Home Furnishing Stores.	110	$10,298,502	115	$11,700,584
Eating & Drinking Places.........	257	$48,737,971	251	$37,371,778
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	12	$815,379	10	$1,695,973
Liquor Stores....................	16	$7,696,452	12	$698,316
Used Merchandise Stores..........	5	$1,300,397	10	$716,200
Sporting Goods...................	34	$3,450,022	30	$1,185,192
Book Stores......................	7	$592,637	5	$266,699
Stationery Stores................	7	$164,034	9	$1,330,685
Jewelry Stores...................	21	$12,155,256	11	$2,498,977
Hobby, Toy & Game Shops..........	3	$61,229	4	$162,877
Camera/Photographic Supply Stores	6	$192,005	7	$776,971
Gift, Novelty & Souvenir Shops...	15	$923,542	18	$865,027
Luggage & Leather Goods Stores...	1	$1,791	1	$0
Sewing/Needlework/Piece Goods....	9	$651,740	9	$178,222
Nonstore Retailers...............	16	$1,747,593	12	$674,760
Fuel & Ice Dealers...............	1	$4,000	5	$2,817,704
Other Retail Stores..............	71	$11,893,677	90	$13,712,027
Total Miscellaneous Retail Trade...	224	$41,649,754	233	$27,579,633
TOTAL RETAIL TRADE...............	1,045	$215,933,551	992	$127,409,628

U.S. BUSINESS FAILURES BY INDUSTRY

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking...........................	13	$777,449,898	6	$63,100,000
Credit Agencies Xcpt Banks........	14	$63,265,832	17	$35,216,846
Security/Commodity Brokers & Svcs	10	$4,119,047	14	$1,603,070
Insurance Carriers................	2	$23,500	4	$18,538,831
Insurance Agents/Brokers & Svcs..	21	$13,354,960	25	$9,521,383
Real Estate.......................	110	$86,086,992	126	$245,576,149
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off...	20	$9,987,603	15	$15,946,451
TOTAL FINANCE/INSURANCE/REAL ESTATE	190	$954,287,832	207	$389,559,732
SERVICES				
Personal Services				
Hotels & Other Lodging Places....	23	$14,785,729	22	$6,190,258
Laundry/Cleaning/Garment Services	23	$1,141,733	14	$1,282,645
Photographic Portrait Studios....	8	$207,313	6	$668,111
Beauty Shops......................	13	$418,200	22	$748,717
Barber Shops......................	2	$27,520	4	$36,467
Shoe Repair & Hat Cleaning Shops.	0	$0	3	$95,040
Funeral Services & Crematories...	1	$300,000	2	$9,700
Miscellaneous Personal Services..	34	$17,130,066	14	$1,776,383
Total Personal Services............	104	$34,010,561	87	$10,807,321
Business Services				
Advertising.......................	11	$2,791,948	12	$1,491,845
Consumer Credit Rptg./Collection.	0	$0	2	$175,000
Mail/Reproduction/Steno Services.	16	$991,513	15	$1,636,266
Services To Buildings.............	25	$1,602,418	31	$1,925,198
News Syndicates...................	1	$0	1	$25,117
Personnel Supply Services.........	4	$374,759	8	$844,626
Computer/Data Processing Services	37	$12,464,781	24	$36,923,485
Miscellaneous Business Services..	171	$33,736,119	422	$296,333,857
Total Business Services............	265	$51,961,538	515	$339,860,594
Miscellaneous Services				
Automotive Repair/Service/Garages	91	$7,487,986	110	$11,132,073
Miscellaneous Repair Services....	51	$5,346,755	47	$2,691,351
Motion Picture/Amuse./Recr. Svcs.	57	$11,603,162	57	$10,949,509
Health Services...................	45	$35,218,223	45	$14,380,865
Legal Services....................	14	$3,087,790	10	$1,781,555
Educational Services..............	10	$2,230,763	8	$574,547
Social Services...................	20	$1,646,568	11	$439,101
Museums, Botan./Zoologic Gardens.	0	$0	1	$1,000,000
Membership Organizations..........	7	$3,699,902	6	$62,209
Private Households................	0	$0	0	$0
Engineering & Architectural Svcs.	18	$3,596,686	29	$6,985,410
Non-Commercial Research Orgs.....	1	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	13	$750,064	6	$1,206,880
Other Services....................	265	$51,433,264	236	$86,060,966
Total Miscellaneous Services.......	592	$126,101,163	566	$139,264,970
TOTAL SERVICES.....................	961	$212,073,262	1,168	$489,932,885
TOTAL PUBLIC ADMINISTRATION.........	3	$0	1	$280,165
NONCLASSIFIABLE ESTABLISHMENTS.....	105	$14,914,213	105	$11,179,408
TOTAL UNITED STATES................	3,922	$2,045,620,773	4,146	$1,925,330,779

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	180	100.0%	$80,761,503
Under $5,000	21	11.7%	$5,000
$5,000 To $25,000	2	1.1%	$37,482
$25,000 To $100,000	13	7.2%	$716,791
$100,000 To $1,000,000	75	41.7%	$18,276,791
$1,000,000 And Over	69	38.3%	$61,725,439
MINING	70	100.0%	$329,143,762
Under $5,000	13	18.6%	$2,240
$5,000 To $25,000	1	1.4%	$16,700
$25,000 To $100,000	5	7.1%	$354,330
$100,000 To $1,000,000	19	27.1%	$5,375,066
$1,000,000 And Over	32	45.7%	$323,395,426
CONSTRUCTION	520	100.0%	$105,265,393
Under $5,000	81	15.6%	$22,123
$5,000 To $25,000	30	5.8%	$360,950
$25,000 To $100,000	74	14.2%	$2,999,289
$100,000 To $1,000,000	214	41.2%	$32,858,614
$1,000,000 And Over	121	23.3%	$69,024,417
MANUFACTURING	340	100.0%	$131,101,574
Under $5,000	142	41.8%	$37,384
$5,000 To $25,000	21	6.2%	$250,165
$25,000 To $100,000	43	12.6%	$2,626,362
$100,000 To $1,000,000	85	25.0%	$24,048,327
$1,000,000 And Over	49	14.4%	$104,139,336
TRANSPORTATION & PUBLIC UTILITIES..	196	100.0%	$88,804,850
Under $5,000	38	19.4%	$4,629
$5,000 To $25,000	10	5.1%	$141,351
$25,000 To $100,000	30	15.3%	$1,316,356
$100,000 To $1,000,000	92	46.9%	$15,822,700
$1,000,000 And Over	26	13.3%	$71,519,814
WHOLESALE TRADE	367	100.0%	$171,891,879
Under $5,000	141	38.4%	$42,809
$5,000 To $25,000	19	5.2%	$209,900
$25,000 To $100,000	47	12.8%	$2,338,121
$100,000 To $1,000,000	140	38.1%	$35,226,937
$1,000,000 And Over	20	5.4%	$134,074,112
RETAIL TRADE	992	100.0%	$127,409,628
Under $5,000	214	21.6%	$61,497
$5,000 To $25,000	52	5.2%	$642,300
$25,000 To $100,000	135	13.6%	$6,364,253
$100,000 To $1,000,000	478	48.2%	$68,502,486
$1,000,000 And Over	113	11.4%	$51,839,092

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	207	100.0%	$389,559,732
Under $5,000	50	24.2%	$13,108
$5,000 To $25,000	4	1.9%	$51,928
$25,000 To $100,000	21	10.1%	$1,185,502
$100,000 To $1,000,000	57	27.5%	$12,571,409
$1,000,000 And Over	75	36.2%	$375,737,785
SERVICES	1,168	100.0%	$489,932,885
Under $5,000	121	10.4%	$23,831
$5,000 To $25,000	46	3.9%	$599,035
$25,000 To $100,000	150	12.8%	$6,060,792
$100,000 To $1,000,000	345	29.5%	$55,243,522
$1,000,000 And Over	506	43.3%	$428,005,705
PUBLIC ADMINISTRATION	1	100.0%	$280,165
Under $5,000	0	0.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	1	100.0%	$280,165
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	105	100.0%	$11,179,408
Under $5,000	3	2.9%	$50
$5,000 To $25,000	4	3.8%	$43,836
$25,000 To $100,000	[illegible]	1.9%	$96,113
$100,000 To $1,000,000	11	10.5%	$2,312,522
$1,000,000 And Over	85	81.0%	$8,726,887
TOTAL UNITED STATES	4,146	100.0%	$1,925,330,779
Under $5,000	824	19.9%	$212,671
$5,000 To $25,000	189	4.6%	$2,353,647
$25,000 To $100,000	520	12.5%	$24,057,909
$100,000 To $1,000,000	1,517	36.6%	$270,518,539
$1,000,000 And Over	1,096	26.4%	$1,628,188,013

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	193	100.0%	$70,552,041
Under $5,000	15	7.8%	$3,000
$5,000 To $25,000	3	1.6%	$44,757
$25,000 To $100,000	18	9.3%	$899,595
$100,000 To $1,000,000	43	22.3%	$11,792,101
$1,000,000 And Over	114	59.1%	$57,812,588
MINING	48	100.0%	$92,491,517
Under $5,000	3	6.3%	$356
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	19	39.6%	$5,513,345
$1,000,000 And Over	26	54.2%	$86,977,816
CONSTRUCTION	482	100.0%	$209,628,853
Under $5,000	69	14.3%	$10,873
$5,000 To $25,000	29	6.0%	$317,398
$25,000 To $100,000	63	13.1%	$2,599,100
$100,000 To $1,000,000	224	46.5%	$37,075,836
$1,000,000 And Over	97	20.1%	$169,625,646
MANUFACTURING	379	100.0%	$119,936,428
Under $5,000	143	37.7%	$25,775
$5,000 To $25,000	26	6.9%	$398,325
$25,000 To $100,000	55	14.5%	$3,066,008
$100,000 To $1,000,000	116	30.6%	$33,270,718
$1,000,000 And Over	39	10.3%	$83,175,602
TRANSPORTATION & PUBLIC UTILITIES	164	100.0%	$43,193,776
Under $5,000	30	18.3%	$15,020
$5,000 To $25,000	14	8.5%	$186,985
$25,000 To $100,000	23	14.0%	$1,175,923
$100,000 To $1,000,000	69	42.1%	$14,907,673
$1,000,000 And Over	28	17.1%	$26,908,175
WHOLESALE TRADE	352	100.0%	$112,609,300
Under $5,000	112	31.8%	$33,234
$5,000 To $25,000	21	6.0%	$289,992
$25,000 To $100,000	59	16.8%	$3,160,958
$100,000 To $1,000,000	119	33.8%	$29,723,522
$1,000,000 And Over	41	11.6%	$79,401,594
RETAIL TRADE	1,045	100.0%	$215,933,551
Under $5,000	127	12.2%	$48,307
$5,000 To $25,000	61	5.8%	$773,253
$25,000 To $100,000	169	16.2%	$7,465,551
$100,000 To $1,000,000	448	42.9%	$65,476,284
$1,000,000 And Over	240	23.0%	$142,170,156

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	190	100.0%	$954,287,832
Under $5,000	37	19.5%	$3,257
$5,000 To $25,000	9	4.7%	$119,411
$25,000 To $100,000	13	6.8%	$690,375
$100,000 To $1,000,000	38	20.0%	$9,190,593
$1,000,000 And Over	93	48.9%	$944,284,196
SERVICES	961	100.0%	$212,073,262
Under $5,000	78	8.1%	$33,524
$5,000 To $25,000	54	5.6%	$722,771
$25,000 To $100,000	131	13.6%	$6,435,866
$100,000 To $1,000,000	353	36.7%	$50,994,653
$1,000,000 And Over	345	35.9%	$153,886,448
PUBLIC ADMINISTRATION	3	100.0%	$0
Under $5,000	3	100.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	0	0.0%	$0
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	105	100.0%	$14,914,213
Under $5,000	1	1.0%	$0
$5,000 To $25,000	1	1.0%	$15,000
$25,000 To $100,000	2	1.9%	$90,508
$100,000 To $1,000,000	3	2.9%	$948,255
$1,000,000 And Over	98	93.3%	$13,860,450
TOTAL UNITED STATES	3,922	100.0%	$2,045,620,773
Under $5,000	618	15.8%	$173,346
$5,000 To $25,000	218	5.6%	$2,867,892
$25,000 To $100,000	533	13.6%	$25,583,884
$100,000 To $1,000,000	1,432	36.5%	$258,892,980
$1,000,000 And Over	1,121	28.6%	$1,758,102,671

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
Maine	5	$1,426,547	9	$124,475
New Hampshire	3	$266,047	5	$3,139,000
Vermont	2	$0	3	$619,962
Massachusetts	12	$662,276	51	$24,099,357
Connecticut	24	$1,831,657	23	$904,455
Rhode Island	10	$13,360	4	$14,300
TOTAL NEW ENGLAND	56	$4,199,887	95	$28,901,549
New York	129	$17,683,737	107	$34,700,549
New Jersey	70	$512,584,952	53	$17,906,713
Pennsylvania	107	$17,938,731	121	$25,277,896
TOTAL MIDDLE ATLANTIC	306	$548,207,420	281	$77,835,158
Ohio	191	$36,912,982	208	$48,364,892
Indiana	39	$24,044,077	72	$20,722,808
Illinois	194	$45,983,632	249	$43,856,043
Michigan	130	$30,800,246	112	$20,691,338
Wisconsin	99	$14,435,863	136	$29,562,160
TOTAL EAST NORTH CENTRAL	653	$152,176,802	777	$163,197,241
Minnesota	52	$12,918,876	46	$6,690,608
Iowa	16	$22,625,298	77	$14,001,104
Missouri	261	$37,875,495	90	$4,860,506
North Dakota	8	$3,476,432	10	$739,563
South Dakota	1	$0	15	$901,997
Nebraska	5	$30,000,000	55	$7,745,016
Kansas	112	$22,152,572	146	$118,795,870
TOTAL WEST NORTH CENTRAL	455	$129,048,673	439	$153,734,664
Maryland	35	$12,868,881	22	$5,783,098
Delaware	4	$31,000	4	$894,710
District Of Columbia	6	$383,400	1	$1,225,200
Virginia	87	$20,016,495	102	$61,039,483
West Virginia	37	$13,640,671	26	$6,463,213
North Carolina	40	$11,866,262	26	$3,092,597
South Carolina	21	$1,873,380	20	$1,363,044
Georgia	40	$11,692,691	30	$4,321,046
Florida	150	$28,906,803	177	$41,556,818
TOTAL SOUTH ATLANTIC	420	$101,279,583	408	$125,739,209
Kentucky	36	$14,127,747	73	$9,231,763
Tennessee	86	$18,001,642	80	$47,505,723
Alabama	37	$6,713,581	44	$7,347,435
Mississippi	20	$1,499,062	28	$1,277,668
TOTAL EAST SOUTH CENTRAL	179	$40,342,032	225	$65,362,589
Arkansas	45	$9,748,649	52	$6,960,621
Oklahoma	75	$169,446,903	63	$19,633,117
Louisiana	55	$24,267,059	137	$137,481,986
Texas	185	$164,457,880	418	$508,353,902
TOTAL WEST SOUTH CENTRAL	360	$367,920,491	670	$672,434,626

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
Montana	13	$12,436,617	35	$7,826,345
Idaho	12	$1,066,721	19	$6,615,425
Wyoming	25	$5,259,029	11	$111,652
Colorado	205	$93,365,119	215	$162,159,731
New Mexico	17	$5,095,708	28	$27,199,970
Arizona	46	$28,682,688	53	$19,530,152
Utah	20	$7,003,644	44	$11,538,204
Nevada	32	$5,728,631	26	$3,449,312
TOTAL MOUNTAIN	370	$158,638,157	431	$238,630,812
Alaska	13	$1,148,360	25	$8,710,029
Hawaii	17	$3,604,457	23	$122,164,022
Washington	109	$148,038,533	139	$16,714,344
Oregon	154	$43,225,635	27	$3,877,005
California	830	$347,790,743	606	$247,979,328
TOTAL PACIFIC	1,123	$543,807,728	820	$399,444,929
TOTAL REGIONS & STATES	3,922	$2,045,620,773	4,146	$1,925,330,779

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	September 1984		September 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	24	$6,322,081	17	$15,418,094
Chicago, IL	35	$2,268,960	54	$18,345,404
Los Angeles, CA	74	$23,714,896	38	$77,957,273
Philadelphia, PA	13	$1,872,308	10	$601,215
Detroit, MI	10	$2,327,606	5	$4,536,634
Houston, TX	41	$26,896,074	111	$111
Baltimore, MD	9	$794,680	6	$6
Dallas, TX	16	$323,126	32	$146,441,442
Washington, DC	6	$383,400	1	$1,225,200
Cleveland, OH	27	$4,089,240	22	$7,657,455
Indianapolis, IN	4	$10,000	6	$292,972
Milwaukee, WI	17	$1,574,175	25	$6,312,702
San Francisco, CA	9	$23,060,534	9	$5,358,160
San Diego, CA	64	$1,732,241	63	$4,591,815
San Antonio, TX	6	$28,836,944	19	$4,883,563
Boston, MA	0	$0	2	$48,055
Memphis, TN	9	$110,811	12	$176,069
St. Louis, MO	7	$57,915	4	$0
New Orleans, LA	5	$2,933,503	11	$855,783
Phoenix, AZ	19	$22,151,390	20	$8,819,757
Columbus, OH	35	$3,200,725	21	$289,475
Seattle, WA	19	$23,049,217	17	$1,582,714
Jacksonville, FL	3	$15,200,000	11	$158,973
Pittsburgh, PA	8	$1,301,775	10	$6,664,032
Denver, CO	50	$41,460,280	48	$90,577,370
TOTAL 25 CITIES	510	$233,671,884	564	$660,636,792
BALANCE OF COUNTRY	3,412	$1,811,948,889	3,582	$1,264,693,937
TOTAL UNITED STATES	3,922	$2,045,620,773	4,146	$1,925,330,779

Last year's figures are official, this year's are preliminary.

December 31, 1985
(2398)

The Dun & Bradstreet Corporation

C3150-2

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M10

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES INCREASE 8.5 PERCENT IN OCTOBER

NEW YORK, March 10--Business failures in October 1985 increased 8.5 percent to 4,767 from 4,394 in October 1984, according to The Dun & Bradstreet Corporation.

Liabilities for October totaled $1.8 billion, 24.0 percent more than the year-ago figure of $1.5 billion.

Failures increased in six of the major industry sectors. The largest increases in business failures were registered for agriculture, forestry and fishing, up 55.6 percent to 196 from 126; services, up 28.4 percent to 1,420 from 1,106; and transportation and public utilities, up 16.8 percent to 202 from 173.

Seven of the country's nine geographic regions registered increases in business failures in October. The largest increases were reported in the West North Central states, up 83.3 percent to 438 from 239; the West South Central region, up 45.3 percent to 712 from 490; and the East South Central area, up 35.4 percent to 348 from 257.

Failures in the Pacific region were down 19.9 percent to 1,019 from 1,272.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO THE MONTHLY TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The monthly table formats have been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the monthly tables under the heading of "Nonclassifiable Establishments".

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the monthly tables.

7. Any questions or comments concerning the information contained in the monthly tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
August	4,533	$1,968,742,832	5,468	$3,162,409,424
September	3,922	$2,045,620,773	4,146	$1,925,330,779
October	4,394	$1,471,329,841	4,767	$1,824,586,236
	44,185	$24,176,568,442	47,123	$26,641,116,581

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY INDUSTRY

	October 1984		October 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops	66	$29,987,868	120	$33,097,696
Agricultural Production-Livestock	30	$7,826,074	42	$11,315,034
Agricultural Services	29	$5,202,327	30	$3,848,148
Forestry	0	$0	1	$23,943
Fishing, Hunting, Trapping	1	$10,778	3	$938,812
TOTAL AGRICULTURE/FORESTRY/FISHING	126	$43,027,047	196	$49,223,633
MINING				
Metal Mining	0	$0	2	$1,076,380
Anthracite Mining	0	$0	0	$0
Bituminous Coal/Lignite Mining	20	$64,043,181	18	$9,551,675
Oil & Gas Extraction	44	$58,297,180	50	$94,813,021
Nonmet. Mineral Mining Xcpt Fuel	3	$1,090,955	0	$0
TOTAL MINING	67	$123,431,316	70	$105,441,076
CONSTRUCTION				
Gen. Contractors/Oper. Builders	196	$41,308,060	228	$45,887,325
Construction Other Than Buildings	44	$25,194,483	33	$10,204,088
Special Trade Contractors	311	$69,657,378	304	$49,876,540
TOTAL CONSTRUCTION	551	$136,159,921	565	$105,967,953
MANUFACTURING				
Food & Kindred Products	29	$21,394,474	24	$14,377,605
Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products	11	$1,186,213	9	$2,957,832
Apparel & Other Textile Products	38	$8,800,044	28	$8,140,906
Lumber & Wood Products	36	$18,598,989	25	$3,710,105
Furniture & Fixtures	23	$4,156,966	16	$6,823,355
Paper & Allied Products	4	$536,338	5	$5,507,476
Printing & Publishing	52	$6,298,489	49	$35,947,356
Chemicals & Allied Products	20	$28,043,169	21	$20,016,853
Petroleum Refining	2	$45	1	$24,000
Rubber & Misc. Plastic Products	17	$10,423,390	18	$11,268,754
Leather & Leather Products	2	$0	6	$99,249
Stone/Clay/Glass Products	13	$4,481,508	13	$10,852,579
Primary Metal Industries	4	$1,129,163	9	$37,254,371
Fabricated Metal Products	28	$11,240,284	41	$7,442,934
Machinery Xcpt Electrical	61	$35,468,379	63	$15,490,620
Electrical/Electronic Equipment	36	$14,940,053	33	$27,769,537
Transportation Equipment	14	$665,355	23	$21,965,069
Instruments & Related Products	10	$5,664,760	8	$8,922,527
Misc. Manufacturing Industries	23	$7,106,708	23	$5,020,631
TOTAL MANUFACTURING	423	$180,134,327	415	$243,591,759
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation	0	$0	0	$0
Local/Interurban Pass. Trans	8	$3,014,894	16	$11,454,162
Trucking & Warehousing	90	$13,914,538	138	$24,005,394
U.S. Postal Service	0	$0	0	$0
Water Transportation	27	$3,512,820	5	$3,487,266
Air Transportation	9	$7,056,153	5	$3,856,611
Pipelines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	20	$18,860,102	26	$6,620,416
Communication	14	$6,457,102	9	$5,690,663
Electric/Gas/Sanitary Services	5	$2,914,785	3	$1,162
TOTAL TRANS. & PUBLIC UTILITIES	173	$55,730,394	202	$55,115,674

U.S. BUSINESS FAILURES BY INDUSTRY

	October 1984		October 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	26	$2,326,278	30	$51,127,172
Furniture & Home Furnishings.....	15	$7,807,021	16	$3,559,993
Lumber & Construction Materials..	18	$4,199,976	15	$1,265,844
Sporting Goods/Toys/Hobby Goods..	7	$42,323	12	$6,180,993
Metals & Minerals Xcpt Petroleum.	11	$4,214,945	10	$5,109,280
Electrical Goods................	26	$3,449,855	21	$907,184
Hardware/Plumbing/Heating Equip..	17	$9,990,811	13	$1,123,377
Machinery Equipment & Supplies...	120	$44,534,590	105	$26,042,787
Miscellaneous Durable Goods......	28	$3,156,798	26	$5,403,985
Total Durable Goods..............	268	$79,722,597	248	$100,720,615
Non-Durable Goods				
Paper & Paper Products...........	12	$912,635	8	$635,839
Drugs, Proprietors & Sundries....	2	$1,509,427	1	$266,810
Apparel/Piece Goods/Notions......	15	$5,628,611	20	$3,288,436
Groceries & Related Products.....	46	$8,559,451	36	$7,259,412
Farm Product Raw Materials.......	8	$1,524,864	7	$2,965,241
Chemicals & Allied Products......	4	$27,065,150	4	$165,607
Petroleum & Petroleum Products...	9	$36,871,756	13	$17,533,807
Beer, Wine & Distilled Beverages.	4	$110,000	4	$0
Miscellaneous Non-Durable Goods..	46	$10,084,198	49	$11,006,642
Total Non-Durable Goods..........	146	$92,266,092	142	$43,121,794
TOTAL WHOLESALE TRADE............	414	$171,988,689	390	$143,842,409
RETAIL TRADE				
Building Materials/Garden Supply.	51	$9,933,145	63	$8,085,957
General Merchandise Stores.......	23	$141,718,809	17	$9,427,687
Food Stores.....................	125	$13,411,792	117	$15,339,639
Automotive Dlrs./Service Stations	120	$19,312,620	111	$11,556,950
Apparel & Accessory Stores.......	179	$33,004,945	149	$13,521,915
Furniture/Home Furnishing Stores.	130	$16,510,432	138	$16,791,007
Eating & Drinking Places.........	296	$36,167,280	275	$47,813,236
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	10	$3,252,906	13	$1,071,182
Liquor Stores...................	25	$2,763,001	15	$1,972,324
Used Merchandise Stores..........	8	$295,558	9	$1,141,937
Sporting Goods..................	24	$2,413,356	26	$7,154,665
Book Stores.....................	5	$202,173	6	$345,655
Stationery Stores...............	5	$748,353	4	$403,236
Jewelry Stores..................	21	$2,616,275	20	$1,994,072
Hobby, Toy & Game Shops..........	4	$350,042	3	$68,814
Camera/Photographic Supply Stores	2	$0	1	$105,764
Gift, Novelty & Souvenir Shops...	27	$2,985,772	30	$642,664
Luggage & Leather Goods Stores...	1	$0	1	$500
Sewing/Needlework/Piece Goods....	7	$159,791	7	$861,726
Nonstore Retailers..............	22	$5,879,607	6	$172,895
Fuel & Ice Dealers..............	1	$0	7	$176,752
Other Retail Stores.............	88	$8,462,136	115	$19,574,562
Total Miscellaneous Retail Trade...	250	$30,128,970	263	$35,686,748
TOTAL RETAIL TRADE..............	1,174	$300,187,993	1,133	$158,223,139

U.S. BUSINESS FAILURES BY INDUSTRY

	October 1984		October 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking..........................	9	$100,400,000	14	$318,333,516
Credit Agencies Xcpt Banks.......	11	$8,832,414	18	$2,580,947
Security/Commodity Brokers & Svcs	15	$8,598,602	16	$12,598,316
Insurance Carriers...............	4	$8,000,000	3	$3,657,609
Insurance Agents/Brokers & Svcs..	21	$9,452,989	23	$2,407,946
Real Estate......................	128	$53,876,627	135	$120,234,435
Comb. Real Estate, Insurance, Etc	1	$105,108	0	$0
Holding & Other Investment Off...	19	$4,977,984	18	$14,064,511
TOTAL FINANCE/INSURANCE/REAL ESTATE	208	$194,243,724	227	$473,877,280
SERVICES				
Personal Services				
Hotels & Other Lodging Places....	17	$22,264,797	34	$27,387,540
Laundry/Cleaning/Garment Services	16	$833,934	26	$732,990
Photographic Portrait Studios....	4	$6,898,806	7	$310,769
Beauty Shops.....................	15	$592,310	27	$2,782,887
Barber Shops.....................	2	$47,495	4	$162,363
Shoe Repair & Hat Cleaning Shops.	0	$0	4	$147,913
Funeral Services & Crematories...	3	$992,132	2	$210,932
Miscellaneous Personal Services..	23	$1,095,162	27	$3,613,767
Total Personal Services..........	80	$32,724,636	131	$35,349,161
Business Services				
Advertising......................	17	$5,196,647	22	$2,619,485
Consumer Credit Rptg./Collection.	5	$166,018	1	$9,549
Mail/Reproduction/Steno Services.	17	$1,281,911	20	$1,166,703
Services To Buildings............	34	$3,187,024	40	$2,135,378
News Syndicates..................	0	$0	0	$0
Personnel Supply Services........	14	$847,696	7	$948,923
Computer/Data Processing Services	27	$18,046,778	36	$5,605,095
Miscellaneous Business Services..	222	$54,491,634	558	$277,364,860
Total Business Services..........	336	$83,217,708	684	$289,849,993
Miscellaneous Services				
Automotive Repair/Service/Garages	102	$6,976,274	107	$14,512,507
Miscellaneous Repair Services....	54	$4,332,479	73	$4,785,806
Motion Picture/Amuse./Recr. Svcs.	77	$28,091,521	49	$12,173,563
Health Services..................	56	$10,462,138	41	$18,441,749
Legal Services...................	10	$3,461,795	13	$1,905,453
Educational Services.............	7	$981,125	10	$1,530,930
Social Services..................	12	$2,010,969	22	$11,460,774
Museums, Botan./Zoologic Gardens.	0	$0	0	$0
Membership Organizations.........	8	$2,256,254	2	$363,986
Private Households...............	0	$0	0	$0
Engineering & Architectural Svcs.	20	$1,373,330	30	$8,085,071
Non-Commercial Research Orgs.....	1	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	14	$1,231,793	14	$1,918,182
Other Services................ ..	329	$70,982,821	244	$70,417,768
Total Miscellaneous Services.....	690	$132,160,499	605	$145,595,789
TOTAL SERVICES...................	1,106	$248,102,843	1,420	$470,794,943
TOTAL PUBLIC ADMINISTRATION........	1	$526,000	1	$411,000
NONCLASSIFIABLE ESTABLISHMENTS.....	151	$17,797,587	148	$18,097,370
TOTAL UNITED STATES................	4,394	$1,471,329,841	4,767	$1,824,586,236

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	October 1984		October 1985	
	Number	Liabilities	Number	Liabilities
Maine............................	12	$2,653,841	7	$905,467
New Hampshire....................	9	$3,362,241	3	$314
Vermont..........................	3	$5,000	2	$160,752
Massachusetts....................	20	$5,503,469	48	$25,844,573
Connecticut......................	26	$8,537,457	26	$34,670,583
Rhode Island.....................	9	$3,000	1	$20,000
TOTAL NEW ENGLAND................	79	$20,065,008	87	$61,601,689
New York.........................	202	$77,816,466	157	$32,029,149
New Jersey.......................	74	$26,534,013	93	$34,151,095
Pennsylvania.....................	146	$60,402,900	131	$24,991,035
TOTAL MIDDLE ATLANTIC............	422	$164,753,379	381	$91,171,279
Ohio.............................	214	$199,718,524	205	$37,876,500
Indiana..........................	55	$6,783,417	78	$34,866,898
Illinois.........................	259	$72,510,437	271	$65,143,745
Michigan.........................	161	$58,182,186	111	$37,892,632
Wisconsin........................	88	$23,258,605	113	$15,661,859
TOTAL EAST NORTH CENTRAL.........	777	$360,453,169	778	$191,441,634
Minnesota........................	54	$15,792,833	40	$11,075,738
Iowa.............................	13	$8,488,434	52	$45,484,964
Missouri.........................	85	$24,178,378	103	$153,624,135
North Dakota.....................	4	$258,322	3	$1,288,792
South Dakota.....................	2	$0	23	$2,574,884
Nebraska.........................	9	$17,695,000	72	$15,368,714
Kansas...........................	72	$34,730,006	145	$22,034,513
TOTAL WEST NORTH CENTRAL.........	239	$101,142,973	438	$251,451,740
Maryland.........................	36	$5,163,574	47	$7,314,399
Delaware.........................	1	$175,000	1	$11,279
District Of Columbia.............	5	$1,372,289	5	$943,299
Virginia.........................	51	$15,772,922	54	$12,633,122
West Virginia....................	17	$2,010,341	38	$9,988,712
North Carolina...................	46	$3,259,044	54	$1,945,313
South Carolina...................	17	$969,823	30	$2,202,614
Georgia..........................	62	$10,388,691	90	$48,334,480
Florida..........................	230	$41,298,783	230	$68,690,117
TOTAL SOUTH ATLANTIC.............	465	$80,410,467	549	$152,063,335
Kentucky.........................	58	$10,013,729	83	$18,582,332
Tennessee........................	95	$34,837,685	165	$29,243,749
Alabama..........................	70	$15,823,175	24	$2,679,076
Mississippi......................	34	$3,287,318	76	$11,678,184
TOTAL EAST SOUTH CENTRAL.........	257	$63,961,907	348	$62,183,341
Arkansas.........................	46	$19,667,642	56	$12,697,073
Oklahoma.........................	74	$74,613,592	61	$88,000,098
Louisiana........................	70	$18,268,447	102	$32,832,861
Texas............................	300	$135,885,180	493	$325,306,751
TOTAL WEST SOUTH CENTRAL.........	490	$248,434,861	712	$458,836,783

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	October 1984		October 1985	
	Number	Liabilities	Number	Liabilities
Montana	10	$3,096,899	14	$2,674,425
Idaho	14	$1,144,879	6	$680,730
Wyoming	10	$1,363,057	18	$16,762,640
Colorado	210	$85,096,781	252	$103,872,214
New Mexico	16	$2,251,957	26	$3,711,026
Arizona	52	$8,953,137	59	$27,982,518
Utah	48	$4,234,926	52	$92,960,722
Nevada	33	$4,240,362	28	$7,126,986
TOTAL MOUNTAIN	393	$110,381,998	455	$255,771,261
Alaska	2	$0	16	$964,545
Hawaii	17	$4,137,889	23	$3,239,474
Washington	128	$29,047,316	135	$26,839,457
Oregon	116	$16,656,396	108	$12,027,803
California	1,009	$271,884,478	737	$256,993,895
TOTAL PACIFIC	1,272	$321,726,079	1,019	$300,065,174
TOTAL REGIONS & STATES	4,394	$1,471,329,841	4,767	$1,824,586,236

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	October 1984		October 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	42	$10,515,321	42	$12,495,785
Chicago, IL	51	$8,577,388	49	$12,082,620
Los Angeles, CA	92	$17,626,331	24	$2,001,127
Philadelphia, PA	12	$1,111,394	21	$2,958,340
Detroit, MI	18	$7,949,879	13	$8,070,402
Houston, TX	97	$55,535,736	136	$67,597,183
Baltimore, MD	13	$1,264,817	18	$3,809,837
Dallas, TX	37	$4,435,580	40	$139,110,729
Washington, DC	5	$1,372,289	5	$943,299
Cleveland, OH	20	$148,489,374	17	$2,494,389
Indianapolis, IN	3	$436,379	13	$6,464,903
Milwaukee, WI	12	$943,609	14	$731,864
San Francisco, CA	19	$3,647,605	18	$38,461,789
San Diego, CA	47	$5,769,318	80	$6,807,194
San Antonio, TX	13	$2,516,544	16	$1,861,131
Boston, MA	0	$0	4	$13,071,392
Memphis, TN	13	$6,153,748	27	$1,653,308
St. Louis, MO	7	$26,846	8	$344,276
New Orleans, LA	8	$1,889,556	15	$737,388
Phoenix, AZ	13	$1,112,060	25	$14,861,982
Columbus, OH	19	$1,772,148	33	$1,581,336
Seattle, WA	15	$2,526,040	15	$9,161,989
Jacksonville, FL	8	$0	6	$171,258
Pittsburgh, PA	14	$1,146,893	9	$2,422,786
Denver, CO	55	$29,873,567	57	$52,796,087
TOTAL 25 CITIES	633	$314,692,422	705	$402,692,394
BALANCE OF COUNTRY	3,761	$1,156,637,419	4,062	$1,421,893,842
TOTAL UNITED STATES	4,394	$1,471,329,841	4,767	$1,824,586,236

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	October 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	126	100.0%	$43,027,047
Under $5,000	22	17.5%	$5,368
$5,000 To $25,000	6	4.8%	$95,751
$25,000 To $100,000	20	15.9%	$1,053,974
$100,000 To $1,000,000	68	54.0%	$16,869,143
$1,000,000 And Over	10	7.9%	$25,002,811
MINING	67	100.0%	$123,431,316
Under $5,000	17	25.4%	$600
$5,000 To $25,000	1	1.5%	$18,412
$25,000 To $100,000	8	11.9%	$461,814
$100,000 To $1,000,000	25	37.3%	$8,168,784
$1,000,000 And Over	16	23.9%	$114,781,706
CONSTRUCTION	551	100.0%	$136,159,921
Under $5,000	110	20.0%	$41,136
$5,000 To $25,000	33	6.0%	$433,068
$25,000 To $100,000	114	20.7%	$5,312,592
$100,000 To $1,000,000	248	45.0%	$54,089,257
$1,000,000 And Over	46	8.3%	$76,283,868
MANUFACTURING	423	100.0%	$180,134,327
Under $5,000	163	38.5%	$47,601
$5,000 To $25,000	28	6.6%	$372,333
$25,000 To $100,000	62	14.7%	$3,632,210
$100,000 To $1,000,000	128	30.3%	$39,535,577
$1,000,000 And Over	42	9.9%	$136,546,606
TRANSPORTATION & PUBLIC UTILITIES	173	100.0%	$55,730,394
Under $5,000	46	26.6%	$4,770
$5,000 To $25,000	9	5.2%	$113,422
$25,000 To $100,000	29	16.8%	$1,556,484
$100,000 To $1,000,000	69	39.9%	$13,739,303
$1,000,000 And Over	20	11.6%	$40,316,415
WHOLESALE TRADE	414	100.0%	$171,988,689
Under $5,000	152	36.7%	$55,033
$5,000 To $25,000	24	5.8%	$296,278
$25,000 To $100,000	52	12.6%	$2,695,765
$100,000 To $1,000,000	145	35.0%	$37,164,666
$1,000,000 And Over	41	9.9%	$131,776,947
RETAIL TRADE	1,174	100.0%	$300,187,993
Under $5,000	295	25.1%	$95,631
$5,000 To $25,000	92	7.8%	$1,179,615
$25,000 To $100,000	245	20.9%	$12,464,593
$100,000 To $1,000,000	457	38.9%	$76,129,602
$1,000,000 And Over	85	7.2%	$210,318,552

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	October 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	208	100.0%	$194,243,724
Under $5,000	46	22.1%	$4,015
$5,000 To $25,000	17	8.2%	$162,286
$25,000 To $100,000	22	10.6%	$967,807
$100,000 To $1,000,000	55	26.4%	$15,824,505
$1,000,000 And Over	68	32.7%	$177,285,111
SERVICES	1,106	100.0%	$248,102,843
Under $5,000	156	14.1%	$46,979
$5,000 To $25,000	67	6.1%	$893,301
$25,000 To $100,000	197	17.8%	$10,128,748
$100,000 To $1,000,000	407	36.8%	$63,632,456
$1,000,000 And Over	279	25.2%	$173,401,359
PUBLIC ADMINISTRATION	1	100.0%	$526,000
Under $5,000	0	0.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	1	100.0%	$526,000
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	151	100.0%	$17,797,587
Under $5,000	9	6.0%	$1,000
$5,000 To $25,000	3	2.0%	$29,411
$25,000 To $100,000	11	7.3%	$315,300
$100,000 To $1,000,000	34	22.5%	$2,598,297
$1,000,000 And Over	94	62.3%	$14,853,579
TOTAL UNITED STATES	4,394	100.0%	$1,471,329,841
Under $5,000	1,016	23.1%	$302,133
$5,000 To $25,000	280	6.4%	$3,593,877
$25,000 To $100,000	760	17.3%	$38,589,287
$100,000 To $1,000,000	1,637	37.3%	$328,277,590
$1,000,000 And Over	701	16.0%	$1,100,566,954

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	October 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	196	100.0%	$49,223,633
Under $5,000....................	41	20.9%	$0
$5,000 To $25,000................	13	6.6%	$221,123
$25,000 To $100,000..............	35	17.9%	$1,912,873
$100,000 To $1,000,000...........	77	39.3%	$22,833,949
$1,000,000 And Over..............	30	15.3%	$24,255,688
MINING...........................	70	100.0%	$105,441,076
Under $5,000....................	26	37.1%	$1,000
$5,000 To $25,000................	2	2.9%	$24,387
$25,000 To $100,000..............	6	8.6%	$306,812
$100,000 To $1,000,000...........	17	24.3%	$5,568,616
$1,000,000 And Over..............	19	27.1%	$99,540,261
CONSTRUCTION.....................	565	100.0%	$105,967,953
Under $5,000....................	143	25.3%	$33,922
$5,000 To $25,000................	45	8.0%	$618,999
$25,000 To $100,000..............	112	19.8%	$5,860,689
$100,000 To $1,000,000...........	232	41.1%	$48,030,215
$1,000,000 And Over..............	33	5.8%	$51,424,128
MANUFACTURING....................	415	100.0%	$243,591,759
Under $5,000....................	177	42.7%	$44,161
$5,000 To $25,000................	29	7.0%	$362,759
$25,000 To $100,000..............	44	10.6%	$2,500,960
$100,000 To $1,000,000...........	111	26.7%	$35,988,470
$1,000,000 And Over..............	54	13.0%	$204,695,409
TRANSPORTATION & PUBLIC UTILITIES..	202	100.0%	$55,115,674
Under $5,000....................	59	29.2%	$12,444
$5,000 To $25,000................	8	4.0%	$105,956
$25,000 To $100,000..............	37	18.3%	$1,961,360
$100,000 To $1,000,000...........	73	36.1%	$15,262,242
$1,000,000 And Over..............	25	12.4%	$37,773,672
WHOLESALE TRADE..................	390	100.0%	$143,842,409
Under $5,000....................	168	43.1%	$49,508
$5,000 To $25,000................	25	6.4%	$321,487
$25,000 To $100,000..............	46	11.8%	$2,653,995
$100,000 To $1,000,000...........	120	30.8%	$36,538,276
$1,000,000 And Over..............	31	7.9%	$104,279,143
RETAIL TRADE.....................	1,133	100.0%	$158,223,139
Under $5,000....................	327	28.9%	$81,425
$5,000 To $25,000................	80	7.1%	$1,089,951
$25,000 To $100,000..............	211	18.6%	$10,800,894
$100,000 To $1,000,000...........	449	39.6%	$75,564,499
$1,000,000 And Over..............	66	5.8%	$70,686,370

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	October 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	227	100.0%	$473,877,280
Under $5,000......................	60	26.4%	$8,009
$5,000 To $25,000.................	12	5.2%	$134,529
$25,000 To $100,000...............	20	8.8%	$1,046,974
$100,000 To $1,000,000............	86	37.9%	$19,351,732
$1,000,000 And Over...............	49	21.6%	$453,336,036
SERVICES..........................	1,420	100.0%	$470,794,943
Under $5,000......................	222	15.6%	$34,110
$5,000 To $25,000.................	75	5.3%	$1,083,168
$25,000 To $100,000...............	212	14.9%	$10,296,544
$100,000 To $1,000,000............	434	30.6%	$81,434,967
$1,000,000 And Over...............	477	33.6%	$377,946,154
PUBLIC ADMINISTRATION.............	1	100.0%	$411,000
Under $5,000......................	0	0.0%	$0
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	0	0.0%	$0
$100,000 To $1,000,000............	1	100.0%	$411,000
$1,000,000 And Over...............	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	148	100.0%	$18,097,370
Under $5,000......................	2	1.4%	$1,000
$5,000 To $25,000.................	0	0.0%	$0
$25,000 To $100,000...............	3	2.0%	$51,341
$100,000 To $1,000,000............	45	30.4%	$4,201,892
$1,000,000 And Over...............	98	66.2%	$13,843,137
TOTAL UNITED STATES...............	4,767	100.0%	$1,824,586,236
Under $5,000......................	1,225	25.7%	$265,579
$5,000 To $25,000.................	289	6.1%	$3,962,359
$25,000 To $100,000...............	726	15.2%	$37,392,442
$100,000 To $1,000,000............	1,645	34.5%	$345,185,858
$1,000,000 And Over...............	882	18.5%	$1,437,779,998

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	October 1984		
	Number	Percent	Liabilities
Under $5,000	1,016	23.1%	$302,133
$5,000 To $25,000	280	6.4%	$3,593,877
$25,000 To $100,000	760	17.3%	$38,589,287
$100,000 To $1,000,000	1,637	37.3%	$328,277,590
$1,000,000 And Over	701	16.0%	$1,100,566,954
TOTAL UNITED STATES	4,394	100.0%	$1,471,329,841

	October 1985		
	Number	Percent	Liabilities
Under $5,000	1,225	25.7%	$265,579
$5,000 To $25,000	289	6.1%	$3,962,359
$25,000 To $100,000	726	15.2%	$37,392,442
$100,000 To $1,000,000	1,645	34.5%	$345,185,858
$1,000,000 And Over	882	18.5%	$1,437,779,998
TOTAL UNITED STATES	4,767	100.0%	$1,824,586,236

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March 10, 1986
(0450)

The Dun & Bradstreet
Corporation

C3150-2

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M11 For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES INCREASE SUBSTANTIALLY IN NOVEMBER

NEW YORK, March 11--Business failures in November 1985 increased 28.7 percent to 5,776 from 4,489 in November 1984, according to The Dun & Bradstreet Corporation.

Liabilities for November totaled $5.0 billion, 81.9 percent more than the year-ago figure of $2.8 billion.

Failures increased in all of the major industry sectors. The largest increases in business failures were registered for finance, insurance and real estate, up 59.9 percent to 291 from 182; services, up 48.7 percent to 1,763 from 1,186; and agriculture, forestry and fishing, up 47.8 percent to 238 from 161.

Seven of the country's nine geographic regions registered increases in business failures in November. The largest increases were reported in the West North Central states, up 148.3 percent to 586 from 236; the West South Central region, up 87.5 percent to 964 from 514; and the Mountain area, up 35.6 percent to 541 from 399.

Failures in the New England region were down 28.6 percent to 95 from 133.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO THE MONTHLY TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The monthly table formats have been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the monthly tables under the heading of "Nonclassifiable Establishments".

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the monthly tables.

7. Any questions or comments concerning the information contained in the monthly tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
August	4,533	$1,968,742,832	5,468	$3,162,409,424
September	3,922	$2,045,620,773	4,146	$1,925,330,779
October	4,394	$1,471,329,841	4,767	$1,824,586,236
November	4,489	$2,763,710,221	5,776	$5,026,915,150
	48,674	$26,940,278,663	52,899	$31,668,031,731

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	November 1984		
	Number	Percent	Liabilities
Under $5,000	226	23.2%	$74,960
$5,000 To $25,000	73	7.5%	$864,909
$25,000 To $100,000	161	16.5%	$7,739,690
$100,000 To $1,000,000	373	38.3%	$73,668,890
$1,000,000 And Over	140	14.4%	$440,618,586
TOTAL UNITED STATES	973	100.0%	$522,967,035

	November 1985		
	Number	Percent	Liabilities
Under $5,000	1,508	26.1%	$327,268
$5,000 To $25,000	328	5.7%	$4,186,603
$25,000 To $100,000	883	15.3%	$43,648,538
$100,000 To $1,000,000	1,925	33.3%	$404,806,367
$1,000,000 And Over	1,132	19.6%	$4,573,946,374
TOTAL UNITED STATES	5,776	100.0%	$5,026,915,150

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
Maine	6	$0	8	$135,658
New Hampshire	11	$844,428	1	$928
Vermont	5	$1,004,773	5	$328,888
Massachusetts	80	$25,998,347	61	$8,492,836
Connecticut	25	$2,772,270	15	$2,360,154
Rhode Island	6	$687,090	5	$142,476
TOTAL NEW ENGLAND	133	$31,306,908	95	$11,460,940
New York	200	$76,291,974	212	$122,518,501
New Jersey	69	$35,285,967	109	$279,355,477
Pennsylvania	152	$28,165,713	181	$1,082,828,687
TOTAL MIDDLE ATLANTIC	421	$139,743,654	502	$1,484,702,665
Ohio	241	$37,781,684	218	$54,870,236
Indiana	73	$8,441,820	106	$145,804,212
Illinois	311	$53,189,029	339	$56,183,475
Michigan	143	$19,270,815	127	$44,769,918
Wisconsin	101	$20,792,530	152	$20,369,863
TOTAL EAST NORTH CENTRAL	869	$139,475,878	942	$321,997,704
Minnesota	38	$6,606,831	53	$12,347,049
Iowa	24	$1,011,194	68	$30,233,132
Missouri	95	$7,831,478	126	$13,815,906
North Dakota	12	$47,959,010	14	$2,688,246
South Dakota	4	$330,000	44	$7,035,445
Nebraska	6	$0	77	$21,790,323
Kansas	57	$15,378,480	204	$87,158,599
TOTAL WEST NORTH CENTRAL	236	$79,116,993	586	$175,068,700
Maryland	38	$4,607,004	38	$21,305,356
Delaware	2	$421,750	4	$1,199,229
District Of Columbia	3	$129,854	4	$748,159
Virginia	119	$15,522,189	71	$12,787,567
West Virginia	27	$7,118,273	40	$7,492,915
North Carolina	67	$8,520,300	96	$5,619,671
South Carolina	27	$2,814,479	29	$2,053,091
Georgia	93	$17,781,711	90	$12,882,408
Florida	203	$146,099,564	230	$51,105,957
TOTAL SOUTH ATLANTIC	579	$203,015,124	602	$115,194,353
Kentucky	77	$16,688,054	78	$10,901,337
Tennessee	104	$286,505,649	115	$17,423,952
Alabama	48	$7,843,606	16	$2,469,560
Mississippi	30	$5,271,622	32	$6,236,078
TOTAL EAST SOUTH CENTRAL	259	$316,308,931	241	$37,030,927
Arkansas	50	$11,224,752	65	$12,084,071
Oklahoma	73	$1,025,624,698	182	$105,340,672
Louisiana	84	$56,161,809	141	$88,350,160
Texas	307	$161,570,396	576	$1,236,225,371
TOTAL WEST SOUTH CENTRAL	514	$1,254,581,655	964	$1,442,000,274

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
Montana	25	$9,000,980	19	$1,857,648
Idaho	19	$11,364,361	26	$4,356,671
Wyoming	26	$2,575,315	23	$38,786,885
Colorado	174	$212,892,662	264	$91,149,978
New Mexico	16	$4,188,183	45	$22,271,018
Arizona	53	$14,522,730	72	$101,146,878
Utah	46	$16,917,163	65	$32,521,164
Nevada	40	$6,170,138	27	$122,677,228
TOTAL MOUNTAIN	399	$277,631,532	541	$414,767,470
Alaska	13	$2,151,355	16	$8,163,347
Hawaii	22	$10,332,199	29	$58,614,205
Washington	104	$17,988,504	157	$65,257,203
Oregon	111	$51,859,846	77	$12,487,805
California	829	$240,197,642	1,024	$880,169,557
TOTAL PACIFIC	1,079	$322,529,546	1,303	$1,024,692,117
TOTAL REGIONS & STATES	4,489	$2,763,710,221	5,776	$5,026,915,150

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	54	$20,102,171	55	$24,031,960
Chicago, IL	55	$12,749,391	57	$18,654,108
Los Angeles, CA	89	$15,075,983	105	$57,456,650
Philadelphia, PA	18	$2,304,165	31	$149,654,429
Detroit, MI	11	$734,560	10	$2,081,222
Houston, TX	81	$71,833,076	176	$405,206,654
Baltimore, MD	13	$1,378,042	8	$6,602,822
Dallas, TX	27	$4,549,324	49	$102,263,046
Washington, DC	3	$129,854	4	$748,159
Cleveland, OH	21	$3,429,838	9	$15,411,938
Indianapolis, IN	11	$106,051	16	$12,903,640
Milwaukee, WI	19	$3,312,684	25	$2,962,849
San Francisco, CA	15	$230,520	29	$16,815,226
San Diego, CA	45	$1,780,864	59	$23,148,216
San Antonio, TX	13	$5,235,238	21	$5,571,976
Boston, MA	10	$14,616,053	9	$865,132
Memphis, TN	21	$2,751,476	21	$1,955,574
St. Louis, MO	2	$0	9	$0
New Orleans, LA	8	$607,200	10	$3,355,553
Phoenix, AZ	15	$5,835,748	24	$89,987,140
Columbus, OH	34	$7,290,875	22	$1,097,424
Seattle, WA	18	$3,545,841	23	$8,026,635
Jacksonville, FL	8	$191,540	8	$2,314,571
Pittsburgh, PA	15	$1,129,192	18	$3,860,497
Denver, CO	37	$6,360,014	63	$10,567,968
TOTAL 25 CITIES	643	$185,279,700	861	$965,543,389
BALANCE OF COUNTRY	3,846	$2,578,430,521	4,915	$4,061,371,761
TOTAL UNITED STATES	4,489	$2,763,710,221	5,776	$5,026,915,150

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY INDUSTRY

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	77	$24,596,723	131	$55,169,714
Agricultural Production-Livestock	43	$15,701,477	61	$24,837,215
Agricultural Services............	39	$3,050,400	40	$8,231,464
Forestry.........................	0	$0	5	$2,018,600
Fishing, Hunting, Trapping.......	2	$330,776	1	$186,385
TOTAL AGRICULTURE/FORESTRY/FISHING.	161	$43,679,376	238	$90,443,378
MINING				
Metal Mining.....................	3	$1,035,751	6	$15,455,768
Anthracite Mining................	0	$0	0	$0
Bituminous Coal/Lignite Mining...	20	$6,752,859	11	$1,889,363
Oil & Gas Extraction.............	41	$92,462,743	62	$505,815,205
Nonmet. Mineral Mining Xcpt Fuel.	8	$1,620,409	5	$60,484,031
TOTAL MINING.....................	72	$101,871,762	84	$583,644,367
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	208	$60,937,175	266	$232,956,618
Construction Other Than Buildings	42	$11,136,504	50	$10,385,903
Special Trade Contractors........	385	$60,863,456	385	$47,415,413
TOTAL CONSTRUCTION...............	635	$132,937,135	701	$290,757,934
MANUFACTURING				
Food & Kindred Products..........	15	$49,968,135	26	$98,151,304
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	6	$415,793	5	$1,373,663
Apparel & Other Textile Products.	31	$4,812,653	32	$3,247,885
Lumber & Wood Products...........	35	$6,925,875	44	$8,319,305
Furniture & Fixtures.............	22	$8,205,534	24	$17,357,687
Paper & Allied Products..........	5	$25,750,920	7	$5,922,612
Printing & Publishing............	55	$7,843,511	64	$11,155,920
Chemicals & Allied Products......	10	$3,993,923	14	$5,707,535
Petroleum Refining...............	2	$924,641	3	$1,000,000
Rubber & Misc. Plastic Products..	16	$31,244,761	12	$6,940,657
Leather & Leather Products.......	6	$1,863,288	5	$55,605,343
Stone/Clay/Glass Products........	14	$9,873,800	16	$59,513,928
Primary Metal Industries.........	12	$4,908,965	19	$193,487,816
Fabricated Metal Products........	42	$14,828,563	53	$40,190,501
Machinery Xcpt Electrical........	56	$34,141,167	75	$61,912,944
Electrical/Electronic Equipment..	31	$8,956,692	44	$108,794,639
Transportation Equipment.........	14	$17,833,363	18	$981,651
Instruments & Related Products...	11	$2,313,355	12	$16,630,510
Misc. Manufacturing Industries...	22	$7,681,476	28	$70,386,481
TOTAL MANUFACTURING..............	405	$242,486,415	501	$766,680,381
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	1	$0
Local/Interurban Pass. Trans.....	9	$320,012	18	$5,111,916
Trucking & Warehousing...........	115	$26,402,410	167	$65,345,414
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	12	$10,783,737	11	$13,061,696
Air Transportation...............	7	$16,900,151	6	$527,690
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	19	$9,881,095	35	$3,921,358
Communication....................	8	$7,404,264	8	$3,191,961
Electric/Gas/Sanitary Services...	3	$47,710	9	$1,989,889
TOTAL TRANS. & PUBLIC UTILITIES....	173	$71,739,379	255	$93,149,924

U.S. BUSINESS FAILURES BY INDUSTRY

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	24	$3,777,561	44	$29,806,774
Furniture & Home Furnishings.....	12	$1,295,662	21	$19,337,491
Lumber & Construction Materials..	25	$3,629,812	31	$5,888,334
Sporting Goods/Toys/Hobby Goods..	7	$4,994,801	16	$7,271,975
Metals & Minerals Xcpt Petroleum.	7	$9,647,495	10	$83,432,240
Electrical Goods................	31	$6,796,140	32	$9,118,020
Hardware/Plumbing/Heating Equip..	21	$9,435,183	20	$1,015,968
Machinery Equipment & Supplies...	107	$36,431,001	115	$229,165,180
Miscellaneous Durable Goods......	29	$7,744,930	24	$3,920,419
Total Durable Goods...............	263	$83,752,585	313	$388,956,401
Non-Durable Goods				
Paper & Paper Products...........	11	$728,490	15	$2,722,605
Drugs, Proprietors & Sundries....	5	$252,271	6	$69,447,369
Apparel/Piece Goods/Notions......	22	$4,104,007	12	$1,077,099
Groceries & Related Products.....	44	$134,156,948	39	$7,583,319
Farm Product Raw Materials.......	10	$2,254,828	13	$3,069,010
Chemicals & Allied Products......	13	$30,646,627	10	$431,040
Petroleum & Petroleum Products...	7	$1,009,910,666	12	$12,432,122
Beer, Wine & Distilled Beverages.	0	$0	4	$1,069,120
Miscellaneous Non-Durable Goods..	35	$15,986,665	49	$17,122,402
Total Non-Durable Goods...........	147	$1,198,040,502	160	$114,954,086
TOTAL WHOLESALE TRADE.............	410	$1,281,793,087	473	$503,910,487
RETAIL TRADE				
Building Materials/Garden Supply.	79	$11,061,784	93	$13,761,713
General Merchandise Stores.......	20	$5,652,580	21	$7,063,240
Food Stores.....................	107	$10,565,052	126	$13,876,209
Automotive Dlrs./Service Stations	100	$10,555,786	153	$48,455,003
Apparel & Accessory Stores.......	160	$22,925,794	165	$9,630,172
Furniture/Home Furnishing Stores.	130	$20,727,196	137	$37,383,168
Eating & Drinking Places.........	290	$44,029,077	307	$52,787,377
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	16	$2,178,963	23	$1,396,734
Liquor Stores...................	7	$870,157	23	$3,028,443
Used Merchandise Stores..........	9	$1,638,001	13	$4,882,181
Sporting Goods..................	40	$4,402,301	38	$3,982,171
Book Stores.....................	7	$427,158	4	$170,667
Stationery Stores...............	6	$414,753	11	$1,167,604
Jewelry Stores..................	23	$2,266,269	23	$3,598,528
Hobby, Toy & Game Shops..........	3	$236,640	13	$675,950
Camera/Photographic Supply Stores	5	$448,701	8	$46,223
Gift, Novelty & Souvenir Shops...	22	$830,083	35	$2,596,339
Luggage & Leather Goods Stores...	1	$1,850	2	$0
Sewing/Needlework/Piece Goods....	10	$585,155	5	$281,198
Nonstore Retailers..............	16	$855,147	18	$2,980,659
Fuel & Ice Dealers..............	1	$0	5	$59,801
Other Retail Stores.............	94	$7,908,125	108	$10,664,559
Total Miscellaneous Retail Trade...	260	$23,063,303	329	$35,531,057
TOTAL RETAIL TRADE................	1,146	$148,580,572	1,331	$218,487,939

U.S. BUSINESS FAILURES BY INDUSTRY

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking...........................	2	$17,800,000	16	$254,300,000
Credit Agencies Xcpt Banks.......	17	$272,147,447	23	$82,505,323
Security/Commodity Brokers & Svcs	15	$3,831,943	21	$1,273,848
Insurance Carriers...............	1	$0	7	$345,230
Insurance Agents/Brokers & Svcs..	18	$1,749,781	20	$3,502,981
Real Estate......................	113	$56,320,691	189	$276,176,673
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off...	16	$21,210,915	15	$49,265,301
TOTAL FINANCE/INSURANCE/REAL ESTATE	182	$373,060,777	291	$667,369,356
SERVICES				
Personal Services				
Hotels & Other Lodging Places....	17	$4,041,987	30	$26,019,611
Laundry/Cleaning/Garment Services	20	$1,196,992	18	$835,358
Photographic Portrait Studios....	10	$429,029	4	$301,629
Beauty Shops.....................	37	$2,038,369	23	$8,560,966
Barber Shops.....................	2	$70,211	7	$524,478
Shoe Repair & Hat Cleaning Shops.	3	$68,138	1	$32,654
Funeral Services & Crematories...	2	$618,766	4	$1,500,000
Miscellaneous Personal Services..	21	$5,388,984	36	$6,980,867
Total Personal Services............	112	$13,852,476	123	$44,755,563
Business Services				
Advertising......................	24	$3,417,079	15	$3,511,824
Consumer Credit Rptg./Collection.	2	$572,142	1	$280,258
Mail/Reproduction/Steno Services.	18	$904,571	28	$1,784,566
Services To Buildings............	40	$2,954,321	41	$3,415,193
News Syndicates..................	1	$254,167	1	$102,973
Personnel Supply Services........	9	$1,468,425	10	$1,866,507
Computer/Data Processing Services	36	$6,956,981	32	$3,054,373
Miscellaneous Business Services..	229	$182,456,996	737	$1,034,649,466
Total Business Services............	359	$198,984,682	865	$1,048,665,160
Miscellaneous Services				
Automotive Repair/Service/Garages	105	$10,389,828	132	$16,044,191
Miscellaneous Repair Services....	59	$6,445,346	68	$5,165,719
Motion Picture/Amuse./Recr. Svcs.	61	$7,506,854	91	$354,397,673
Health Services..................	50	$32,744,133	59	$19,791,250
Legal Services...................	14	$899,657	8	$1,446,370
Educational Services.............	8	$1,492,731	11	$2,543,774
Social Services..................	8	$431,368	27	$52,902,213
Museums, Botan./Zoologic Gardens.	0	$0	1	$42,315
Membership Organizations.........	6	$635,654	6	$1,862,202
Private Households...............	1	$91,208	1	$33,407
Engineering & Architectural Svcs.	18	$2,714,216	49	$26,469,630
Non-Commercial Research Orgs.....	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	13	$2,080,443	15	$2,914,022
Other Services...................	372	$72,322,257	307	$204,789,672
Total Miscellaneous Services.......	715	$137,753,695	775	$688,402,438
TOTAL SERVICES.....................	1,186	$350,590,853	1,763	$1,781,823,161
TOTAL PUBLIC ADMINISTRATION........	3	$304,536	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	116	$16,666,329	139	$30,648,223
TOTAL UNITED STATES................	4,489	$2,763,710,221	5,776	$5,026,915,150

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING	161	100.0%	$43,679,376
Under $5,000	34	21.1%	$10,192
$5,000 To $25,000	12	7.5%	$169,260
$25,000 To $100,000	19	11.8%	$1,230,032
$100,000 To $1,000,000	74	46.0%	$18,921,729
$1,000,000 And Over	22	13.7%	$23,348,163
MINING	72	100.0%	$101,871,762
Under $5,000	17	23.6%	$2,000
$5,000 To $25,000	1	1.4%	$11,734
$25,000 To $100,000	7	9.7%	$352,144
$100,000 To $1,000,000	28	38.9%	$8,847,676
$1,000,000 And Over	19	26.4%	$92,658,208
CONSTRUCTION	635	100.0%	$132,937,135
Under $5,000	150	23.6%	$50,262
$5,000 To $25,000	52	8.2%	$701,034
$25,000 To $100,000	139	21.9%	$6,921,241
$100,000 To $1,000,000	245	38.6%	$52,497,136
$1,000,000 And Over	49	7.7%	$72,767,462
MANUFACTURING	405	100.0%	$242,486,415
Under $5,000	153	37.8%	$15,655
$5,000 To $25,000	24	5.9%	$350,937
$25,000 To $100,000	63	15.6%	$3,694,967
$100,000 To $1,000,000	125	30.9%	$40,678,449
$1,000,000 And Over	40	9.9%	$197,746,407
TRANSPORTATION & PUBLIC UTILITIES	173	100.0%	$71,739,379
Under $5,000	46	26.6%	$11,035
$5,000 To $25,000	6	3.5%	$108,835
$25,000 To $100,000	42	24.3%	$1,851,344
$100,000 To $1,000,000	55	31.8%	$11,497,674
$1,000,000 And Over	24	13.9%	$58,270,491
WHOLESALE TRADE	410	100.0%	$1,281,793,087
Under $5,000	153	37.3%	$47,634
$5,000 To $25,000	25	6.1%	$368,241
$25,000 To $100,000	67	16.3%	$3,843,548
$100,000 To $1,000,000	125	30.5%	$40,006,476
$1,000,000 And Over	40	9.8%	$1,237,527,188
RETAIL TRADE	1,146	100.0%	$148,580,572
Under $5,000	304	26.5%	$102,933
$5,000 To $25,000	91	7.9%	$1,113,508
$25,000 To $100,000	238	20.8%	$12,029,429
$100,000 To $1,000,000	459	40.1%	$88,785,492
$1,000,000 And Over	54	4.7%	$46,549,210

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE	182	100.0%	$373,060,777
Under $5,000	51	28.0%	$8,664
$5,000 To $25,000	10	5.5%	$172,771
$25,000 To $100,000	16	8.8%	$1,006,090
$100,000 To $1,000,000	65	35.7%	$21,146,346
$1,000,000 And Over	40	22.0%	$350,726,906
SERVICES	1,186	100.0%	$350,590,853
Under $5,000	183	15.4%	$78,895
$5,000 To $25,000	91	7.7%	$1,253,945
$25,000 To $100,000	203	17.1%	$9,611,049
$100,000 To $1,000,000	392	33.1%	$71,502,390
$1,000,000 And Over	317	26.7%	$268,144,574
PUBLIC ADMINISTRATION	3	100.0%	$304,536
Under $5,000	1	33.3%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	2	66.7%	$304,536
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	116	100.0%	$16,666,329
Under $5,000	9	7.8%	$0
$5,000 To $25,000	4	3.4%	$32,611
$25,000 To $100,000	12	10.3%	$381,224
$100,000 To $1,000,000	50	43.1%	$3,884,983
$1,000,000 And Over	41	35.3%	$12,367,511
TOTAL UNITED STATES	4,489	100.0%	$2,763,710,221
Under $5,000	1,101	24.5%	$327,270
$5,000 To $25,000	316	7.0%	$4,282,876
$25,000 To $100,000	806	18.0%	$40,921,068
$100,000 To $1,000,000	1,620	36.1%	$358,072,887
$1,000,000 And Over	646	14.4%	$2,360,106,120

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	238	100.0%	$90,443,378
Under $5,000	43	18.1%	$0
$5,000 To $25,000	13	5.5%	$187,487
$25,000 To $100,000	34	14.3%	$1,861,964
$100,000 To $1,000,000	104	43.7%	$29,964,979
$1,000,000 And Over	44	18.5%	$58,428,948
MINING	84	100.0%	$583,644,367
Under $5,000	30	35.7%	$13,688
$5,000 To $25,000	1	1.2%	$22,562
$25,000 To $100,000	10	11.9%	$431,254
$100,000 To $1,000,000	22	26.2%	$6,859,049
$1,000,000 And Over	21	25.0%	$576,317,814
CONSTRUCTION	701	100.0%	$290,757,934
Under $5,000	187	26.7%	$35,722
$5,000 To $25,000	53	7.6%	$636,457
$25,000 To $100,000	127	18.1%	$6,686,067
$100,000 To $1,000,000	241	34.4%	$51,498,532
$1,000,000 And Over	93	13.3%	$231,901,156
MANUFACTURING	501	100.0%	$766,680,381
Under $5,000	206	41.1%	$50,875
$5,000 To $25,000	29	5.8%	$409,449
$25,000 To $100,000	71	14.2%	$3,891,152
$100,000 To $1,000,000	132	26.3%	$47,259,171
$1,000,000 And Over	63	12.6%	$715,069,734
TRANSPORTATION & PUBLIC UTILITIES..	255	100.0%	$93,149,924
Under $5,000	86	33.7%	$20,115
$5,000 To $25,000	13	5.1%	$158,371
$25,000 To $100,000	38	14.9%	$1,827,779
$100,000 To $1,000,000	88	34.5%	$18,221,698
$1,000,000 And Over	30	11.8%	$72,921,961
WHOLESALE TRADE	473	100.0%	$503,910,487
Under $5,000	207	43.8%	$37,873
$5,000 To $25,000	24	5.1%	$351,820
$25,000 To $100,000	66	14.0%	$3,542,870
$100,000 To $1,000,000	116	24.5%	$32,574,720
$1,000,000 And Over	60	12.7%	$467,403,204
RETAIL TRADE	1,331	100.0%	$218,487,939
Under $5,000	393	29.5%	$100,494
$5,000 To $25,000	89	6.7%	$1,086,743
$25,000 To $100,000	259	19.5%	$12,476,090
$100,000 To $1,000,000	503	37.8%	$93,345,349
$1,000,000 And Over	87	6.5%	$111,479,263

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	291	100.0%	$667,369,356
Under $5,000....................	104	35.7%	$14,806
$5,000 To $25,000................	7	2.4%	$79,392
$25,000 To $100,000..............	19	6.5%	$841,052
$100,000 To $1,000,000...........	65	22.3%	$19,885,714
$1,000,000 And Over..............	96	33.0%	$646,548,392
SERVICES..........................	1,763	100.0%	$1,781,823,161
Under $5,000....................	249	14.1%	$53,695
$5,000 To $25,000................	98	5.6%	$1,230,475
$25,000 To $100,000..............	255	14.5%	$11,849,566
$100,000 To $1,000,000...........	611	34.7%	$101,198,019
$1,000,000 And Over..............	550	31.2%	$1,667,491,406
PUBLIC ADMINISTRATION..............	0	100.0%	$0
Under $5,000....................	0	N/A	$0
$5,000 To $25,000................	0	N/A	$0
$25,000 To $100,000..............	0	N/A	$0
$100,000 To $1,000,000...........	0	N/A	$0
$1,000,000 And Over..............	0	N/A	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	139	100.0%	$30,648,223
Under $5,000....................	3	2.2%	$0
$5,000 To $25,000................	1	0.7%	$23,847
$25,000 To $100,000..............	4	2.9%	$240,744
$100,000 To $1,000,000...........	43	30.9%	$3,999,136
$1,000,000 And Over..............	88	63.3%	$26,384,496
TOTAL UNITED STATES................	5,776	100.0%	$5,026,915,150
Under $5,000....................	1,508	26.1%	$327,268
$5,000 To $25,000................	328	5.7%	$4,186,603
$25,000 To $100,000..............	883	15.3%	$43,648,538
$100,000 To $1,000,000...........	1,925	33.3%	$404,806,367
$1,000,000 And Over..............	1,132	19.6%	$4,573,946,374

Last year's figures are official, this year's are preliminary.

March 11, 1986
(0451)

The Dun & Bradstreet Corporation

C3150-2

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M12

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES UP SIGNIFICANTLY IN DECEMBER

NEW YORK, March 12--Business failures in December 1985 increased 22.4 percent to 4,168 from 3,404 in December 1984, according to The Dun & Bradstreet Corporation.

Liabilities for December totaled $1.7 billion, 26.7 percent less than the year-ago figure of $2.3 billion.

Failures increased in eight of the major industry sectors. The largest increases in business failures were registered for agriculture, forestry and fishing, up 76.4 percent to 187 from 106; services, up 69.3 percent to 1,361 from 804; and transportation and public utilities, up 45.1 percent to 193 from 133. The only industry to report a decrease in December was finance, insurance and real estate, which decreased 15.7 percent to 145 from 172.

Seven of the country's nine geographic regions registered increases in business failures in December. The largest increases were reported in the West North Central states, up 81.8 percent to 369 from 203;

the Mountain region, up 43.9 percent to 459 from 319; and the West South Central region, up 43.0 percent to 619 from 433. Failures in the East South Central and East North Central regions were down 32.6 percent and 7.6 percent, respectively.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO THE MONTHLY TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The monthly table formats have been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the monthly tables under the heading of "Nonclassifiable Establishments".

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the monthly tables.

7. Any questions or comments concerning the information contained in the monthly tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
August	4,533	$1,968,742,832	5,468	$3,162,409,424
September	3,922	$2,045,620,773	4,146	$1,925,330,779
October	4,394	$1,471,329,841	4,767	$1,824,586,236
November	4,489	$2,763,710,221	5,776	$5,026,915,150
December	3,404	$2,328,368,208	4,168	$1,707,836,230
	52,078	$29,268,646,871	57,067	$33,375,867,961

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
Maine	4	$414,934	3	$34,698
New Hampshire	7	$1,195,823	4	$3,143,716
Vermont	3	$370,062	0	$0
Massachusetts	37	$16,400,059	58	$29,265,520
Connecticut	19	$5,263,551	22	$8,944,808
Rhode Island	3	$12,000	1	$0
TOTAL NEW ENGLAND	73	$23,656,429	88	$41,388,742
New York	148	$46,410,585	190	$30,871,342
New Jersey	70	$72,700,522	66	$28,979,236
Pennsylvania	103	$19,093,561	97	$16,656,338
TOTAL MIDDLE ATLANTIC	321	$138,204,668	353	$76,506,916
Ohio	176	$64,077,252	126	$18,367,404
Indiana	92	$38,169,438	81	$34,899,279
Illinois	218	$117,437,292	237	$41,898,572
Michigan	99	$9,473,487	83	$39,906,401
Wisconsin	75	$21,077,723	83	$9,072,766
TOTAL EAST NORTH CENTRAL	660	$250,235,192	610	$144,144,422
Minnesota	42	$2,476,724	39	$54,075,362
Iowa	36	$7,312,459	59	$17,073,409
Missouri	64	$2,543,632	82	$44,135,350
North Dakota	8	$245,785	3	$278,259
South Dakota	2	$250,000	25	$4,586,610
Nebraska	6	$19,301,358	46	$34,290,969
Kansas	45	$28,140,743	115	$47,367,255
TOTAL WEST NORTH CENTRAL	203	$60,270,701	369	$201,807,214
Maryland	28	$13,208,432	36	$141,625,286
Delaware	3	$82,124	2	$60,780
District Of Columbia	11	$3,260,687	1	$0
Virginia	56	$11,643,188	57	$7,744,046
West Virginia	12	$2,514,937	22	$4,081,857
North Carolina	64	$4,003,716	48	$5,454,255
South Carolina	7	$7,594,650	12	$1,198,918
Georgia	42	$7,500,392	103	$19,494,945
Florida	189	$14,688,787	196	$52,377,530
TOTAL SOUTH ATLANTIC	412	$64,496,913	477	$232,037,617
Kentucky	45	$8,926,477	45	$123,154,926
Tennessee	109	$16,747,304	93	$17,431,986
Alabama	61	$9,961,835	10	$352,950
Mississippi	29	$3,831,743	36	$4,431,545
TOTAL EAST SOUTH CENTRAL	244	$39,467,359	184	$145,371,407
Arkansas	55	$18,907,093	35	$9,741,997
Oklahoma	47	$17,293,699	102	$75,596,111
Louisiana	60	$58,039,033	95	$33,614,771
Texas	271	$127,634,918	387	$263,889,495
TOTAL WEST SOUTH CENTRAL	433	$221,874,743	619	$382,842,374

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
Montana	20	$12,556,904	26	$4,933,998
Idaho	9	$1,426,156	21	$3,461,445
Wyoming	16	$7,650,528	27	$220,000
Colorado	150	$28,389,334	233	$84,017,571
New Mexico	12	$2,071,419	28	$33,613,722
Arizona	51	$18,700,151	60	$131,038,485
Utah	38	$10,777,572	35	$6,823,944
Nevada	23	$4,837,028	29	$5,455,629
TOTAL MOUNTAIN	319	$86,409,092	459	$269,564,794
Alaska	10	$45,960,000	20	$2,372,023
Hawaii	23	$6,145,858	14	$4,003,040
Washington	91	$155,094,014	129	$16,107,011
Oregon	48	$5,626,399	13	$2,366,428
California	567	$1,230,926,840	833	$189,324,242
TOTAL PACIFIC	739	$1,443,753,111	1,009	$214,172,744
TOTAL REGIONS & STATES	3,404	$2,328,368,208	4,168	$1,707,836,230

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY INDUSTRY

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops	54	$48,807,079	118	$33,975,593
Agricultural Production-Livestock	32	$15,854,265	29	$10,504,036
Agricultural Services	19	$2,042,349	39	$4,131,565
Forestry	1	$2,583,700	0	$0
Fishing, Hunting, Trapping	0	$0	1	$1,385,569
TOTAL AGRICULTURE/FORESTRY/FISHING	106	$69,287,393	187	$49,996,763
MINING				
Metal Mining	1	$102,000	3	$350,412
Anthracite Mining	0	$0	0	$0
Bituminous Coal/Lignite Mining	11	$5,408,871	9	$30,378,688
Oil & Gas Extraction	31	$29,456,293	46	$40,433,055
Nonmet. Mineral Mining Xcpt Fuel	3	$1,050,000	3	$979,352
TOTAL MINING	46	$36,017,164	61	$72,141,507
CONSTRUCTION				
Gen. Contractors/Oper. Builders	169	$77,662,511	190	$64,098,961
Construction Other Than Buildings	34	$14,787,411	34	$9,366,380
Special Trade Contractors	281	$44,426,904	267	$176,223,099
TOTAL CONSTRUCTION	484	$136,876,826	491	$249,688,440
MANUFACTURING				
Food & Kindred Products	18	$5,616,868	12	$491,481
Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products	4	$0	8	$897,149
Apparel & Other Textile Products	26	$7,684,170	27	$5,049,754
Lumber & Wood Products	25	$6,648,269	33	$17,666,979
Furniture & Fixtures	14	$1,926,641	22	$102,935,046
Paper & Allied Products	2	$293,406	3	$0
Printing & Publishing	32	$3,388,243	51	$16,984,345
Chemicals & Allied Products	13	$27,867,575	18	$8,007,197
Petroleum Refining	2	$397,880	4	$501,613
Rubber & Misc. Plastic Products	8	$3,852,447	13	$1,005,076
Leather & Leather Products	4	$2,413,659	2	$475,983
Stone/Clay/Glass Products	16	$3,815,941	9	$9,501,379
Primary Metal Industries	11	$7,553,454	7	$22,760,763
Fabricated Metal Products	34	$42,268,698	29	$15,453,036
Machinery Xcpt Electrical	62	$15,733,536	46	$7,373,666
Electrical/Electronic Equipment	18	$1,768,060	20	$38,363,227
Transportation Equipment	21	$12,501,764	13	$9,610,693
Instruments & Related Products	17	$11,038,920	10	$817,970
Misc. Manufacturing Industries	23	$11,308,841	25	$15,922,956
TOTAL MANUFACTURING	350	$166,078,372	352	$273,818,313
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation	1	$0	0	$0
Local/Interurban Pass. Trans	5	$640,769	11	$624,820
Trucking & Warehousing	89	$14,716,166	140	$34,327,331
U.S. Postal Service	0	$0	0	$0
Water Transportation	11	$17,764,251	2	$44,015
Air Transportation	2	$60,000	7	$119,573
Pipelines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	12	$11,910,579	20	$3,852,559
Communication	6	$3,005,456	8	$9,264,734
Electric/Gas/Sanitary Services	7	$1,722,210	5	$29,309,268
TOTAL TRANS. & PUBLIC UTILITIES	133	$49,819,431	193	$77,542,300

U.S. BUSINESS FAILURES BY INDUSTRY

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	24	$4,786,057	23	$3,934,252
Furniture & Home Furnishings.....	9	$283,015	18	$1,289,122
Lumber & Construction Materials..	22	$5,775,217	17	$9,916,333
Sporting Goods/Toys/Hobby Goods..	5	$5,609,854	5	$187,991
Metals & Minerals Xcpt Petroleum.	6	$18,797,166	7	$919,247
Electrical Goods.................	18	$2,950,313	27	$4,569,047
Hardware/Plumbing/Heating Equip..	9	$793,377	17	$117,523,202
Machinery Equipment & Supplies...	83	$27,480,619	94	$19,639,556
Miscellaneous Durable Goods......	14	$1,593,473	26	$6,624,092
Total Durable Goods................	190	$68,069,091	234	$164,602,842
Non-Durable Goods				
Paper & Paper Products...........	8	$659,794	12	$672,387
Drugs, Proprietors & Sundries....	0	$0	2	$3,116
Apparel/Piece Goods/Notions......	10	$1,701,831	12	$877,665
Groceries & Related Products.....	34	$10,213,959	38	$8,400,258
Farm Product Raw Materials.......	7	$135,134	5	$7,600,921
Chemicals & Allied Products......	5	$233,140	7	$2,378,331
Petroleum & Petroleum Products...	12	$14,341,194	8	$7,250,395
Beer, Wine & Distilled Beverages.	1	$783,468	5	$0
Miscellaneous Non-Durable Goods..	32	$2,139,424	43	$7,457,824
Total Non-Durable Goods............	109	$30,207,944	132	$34,640,897
TOTAL WHOLESALE TRADE..............	299	$98,277,035	366	$199,243,739
RETAIL TRADE				
Building Materials/Garden Supply.	51	$6,120,777	47	$5,379,247
General Merchandise Stores.......	13	$2,584,042	14	$2,399,373
Food Stores......................	90	$12,143,472	101	$18,646,689
Automotive Dlrs./Service Stations	89	$8,944,946	98	$15,257,765
Apparel & Accessory Stores.......	125	$8,183,604	118	$24,462,050
Furniture/Home Furnishing Stores.	103	$11,864,970	90	$7,427,856
Eating & Drinking Places.........	237	$36,970,787	222	$36,135,464
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	11	$1,078,547	9	$101,250
Liquor Stores....................	6	$225,862	12	$1,232,209
Used Merchandise Stores..........	2	$1,212,832	10	$541,102
Sporting Goods...................	23	$1,330,747	23	$2,390,188
Book Stores......................	6	$1,019,730	2	$161,069
Stationery Stores................	8	$708,472	10	$1,136,728
Jewelry Stores...................	13	$3,553,096	12	$816,190
Hobby, Toy & Game Shops..........	4	$210,305	3	$12,548
Camera/Photographic Supply Stores	4	$779,384	4	$35,000
Gift, Novelty & Souvenir Shops...	15	$357,089	20	$3,867,128
Luggage & Leather Goods Stores...	0	$0	2	$23,787
Sewing/Needlework/Piece Goods....	3	$30,000	3	$207,135
Nonstore Retailers...............	12	$1,622,836	18	$1,349,403
Fuel & Ice Dealers...............	4	$4,111,585	4	$0
Other Retail Stores..............	70	$17,185,611	101	$60,151,501
Total Miscellaneous Retail Trade...	181	$33,426,096	233	$72,025,238
TOTAL RETAIL TRADE.................	889	$120,238,694	923	$181,733,682

U.S. BUSINESS FAILURES BY INDUSTRY

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	7	$39,200,000	16	$151,300,000
Credit Agencies Xcpt Banks	8	$860,747,132	17	$105,458,799
Security/Commodity Brokers & Svcs	12	$8,166,690	9	$9,255,448
Insurance Carriers	3	$248,498	3	$31,640
Insurance Agents/Brokers & Svcs.	11	$1,111,439	13	$1,963,456
Real Estate	110	$197,452,747	87	$55,626,028
Comb. Real Estate, Insurance, Etc	1	$275,371	0	$0
Holding & Other Investment Off.	20	$13,191,996	11	$3,921,087
TOTAL FINANCE/INSURANCE/REAL ESTATE	172	$1,120,393,873	156	$327,556,458
SERVICES				
Personal Services				
Hotels & Other Lodging Places	15	$13,246,329	17	$7,159,573
Laundry/Cleaning/Garment Services	7	$308,570	15	$1,724,012
Photographic Portrait Studios	4	$45,797	3	$455,148
Beauty Shops	14	$814,220	22	$1,580,586
Barber Shops	1	$24,006	6	$387,148
Shoe Repair & Hat Cleaning Shops.	0	$0	1	$200,689
Funeral Services & Crematories	0	$0	3	$1,357,806
Miscellaneous Personal Services.	16	$1,639,565	22	$2,054,841
Total Personal Services	57	$16,078,487	89	$14,919,803
Business Services				
Advertising	13	$1,496,638	21	$1,671,664
Consumer Credit Rptg./Collection.	1	$60,814	1	$0
Mail/Reproduction/Steno Services.	15	$910,079	9	$663,791
Services To Buildings	19	$1,910,843	28	$1,761,096
News Syndicates	0	$0	1	$0
Personnel Supply Services	7	$830,685	4	$19,520
Computer/Data Processing Services	25	$2,962,793	24	$4,771,154
Miscellaneous Business Services.	177	$326,145,006	635	$149,380,460
Total Business Services	257	$334,316,858	723	$158,267,685
Miscellaneous Services				
Automotive Repair/Service/Garages	69	$10,108,434	81	$6,334,586
Miscellaneous Repair Services	46	$3,901,823	58	$3,798,445
Motion Picture/Amuse./Recr. Svcs.	39	$8,064,595	56	$11,115,126
Health Services	31	$11,843,920	28	$8,401,102
Legal Services	10	$3,487,606	13	$2,396,648
Educational Services	12	$813,531	4	$2,601,161
Social Services	6	$1,596,224	13	$1,598,839
Museums, Botan./Zoologic Gardens.	0	$0	1	$57,510
Membership Organizations	7	$591,460	2	$55,000
Private Households	0	$0	1	$239,226
Engineering & Architectural Svcs.	13	$3,712,666	22	$2,161,634
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	8	$476,757	10	$1,077,216
Other Services	249	$105,477,500	260	$54,846,772
Total Miscellaneous Services	490	$150,074,516	549	$94,683,265
TOTAL SERVICES	804	$500,469,861	1,361	$267,870,753
TOTAL PUBLIC ADMINISTRATION	1	$128,513	1	$250,000
NONCLASSIFIABLE ESTABLISHMENTS	120	$30,781,046	77	$7,994,275
TOTAL UNITED STATES	3,404	$2,328,368,208	4,168	$1,707,836,230

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	December 1984		
	Number	Percent	Liabilities
Under $5,000........................	923	27.1%	$252,027
$5,000 To $25,000...................	219	6.4%	$2,885,985
$25,000 To $100,000.................	586	17.2%	$30,791,426
$100,000 To $1,000,000..............	1,214	35.7%	$259,750,661
$1,000,000 And Over.................	462	13.6%	$2,034,688,109
TOTAL UNITED STATES.................	3,404	100.0%	$2,328,368,208

	December 1985		
	Number	Percent	Liabilities
Under $5,000........................	1,047	25.1%	$277,409
$5,000 To $25,000...................	216	5.2%	$2,820,469
$25,000 To $100,000.................	609	14.6%	$31,025,373
$100,000 To $1,000,000..............	1,478	35.5%	$294,717,684
$1,000,000 And Over.................	818	19.6%	$1,378,995,295
TOTAL UNITED STATES.................	4,168	100.0%	$1,707,836,230

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1984		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	106	100.0%	$69,287,393
Under $5,000....................	28	26.4%	$0
$5,000 To $25,000...............	3	2.8%	$37,965
$25,000 To $100,000.............	19	17.9%	$1,110,652
$100,000 To $1,000,000..........	32	30.2%	$10,432,452
$1,000,000 And Over.............	24	22.6%	$57,706,324
MINING............................	46	100.0%	$36,017,164
Under $5,000....................	11	23.9%	$0
$5,000 To $25,000...............	2	4.3%	$13,000
$25,000 To $100,000.............	7	15.2%	$431,644
$100,000 To $1,000,000..........	11	23.9%	$4,255,112
$1,000,000 And Over.............	15	32.6%	$31,317,408
CONSTRUCTION......................	484	100.0%	$136,876,826
Under $5,000....................	134	27.7%	$41,874
$5,000 To $25,000...............	45	9.3%	$589,778
$25,000 To $100,000.............	104	21.5%	$5,187,799
$100,000 To $1,000,000..........	156	32.2%	$35,308,492
$1,000,000 And Over.............	45	9.3%	$95,748,883
MANUFACTURING.....................	350	100.0%	$166,078,372
Under $5,000....................	151	43.1%	$35,349
$5,000 To $25,000...............	30	8.6%	$348,839
$25,000 To $100,000.............	40	11.4%	$2,731,697
$100,000 To $1,000,000..........	96	27.4%	$30,593,160
$1,000,000 And Over.............	33	9.4%	$132,369,327
TRANSPORTATION & PUBLIC UTILITIES..	133	100.0%	$49,819,431
Under $5,000....................	35	26.3%	$4,672
$5,000 To $25,000...............	8	6.0%	$112,671
$25,000 To $100,000.............	32	24.1%	$1,844,949
$100,000 To $1,000,000..........	48	36.1%	$11,687,822
$1,000,000 And Over.............	10	7.5%	$36,169,317
WHOLESALE TRADE...................	299	100.0%	$98,277,035
Under $5,000....................	118	39.5%	$23,339
$5,000 To $25,000...............	22	7.4%	$270,307
$25,000 To $100,000.............	39	13.0%	$2,443,711
$100,000 To $1,000,000..........	100	33.4%	$29,164,672
$1,000,000 And Over.............	20	6.7%	$66,375,006
RETAIL TRADE......................	889	100.0%	$120,238,694
Under $5,000....................	246	27.7%	$79,810
$5,000 To $25,000...............	54	6.1%	$713,135
$25,000 To $100,000.............	173	19.5%	$8,915,324
$100,000 To $1,000,000..........	386	43.4%	$67,443,075
$1,000,000 And Over.............	30	3.4%	$43,087,350

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1984		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	172	100.0%	$1,120,393,873
Under $5,000	55	32.0%	$5,596
$5,000 To $25,000	9	5.2%	$141,960
$25,000 To $100,000	11	6.4%	$609,427
$100,000 To $1,000,000	58	33.7%	$14,504,861
$1,000,000 And Over	39	22.7%	$1,105,132,029
SERVICES	804	100.0%	$500,469,861
Under $5,000	144	17.9%	$61,387
$5,000 To $25,000	44	5.5%	$647,419
$25,000 To $100,000	152	18.9%	$6,997,069
$100,000 To $1,000,000	290	36.1%	$49,770,216
$1,000,000 And Over	174	21.6%	$442,993,770
PUBLIC ADMINISTRATION	1	100.0%	$128,513
Under $5,000	0	0.0%	$0
$5,000 To $25,000	0	0.0%	$0
$25,000 To $100,000	0	0.0%	$0
$100,000 To $1,000,000	1	100.0%	$128,513
$1,000,000 And Over	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS	120	100.0%	$30,781,046
Under $5,000	1	0.8%	$0
$5,000 To $25,000	2	1.7%	$10,911
$25,000 To $100,000	9	7.5%	$519,154
$100,000 To $1,000,000	36	30.0%	$6,462,286
$1,000,000 And Over	72	60.0%	$23,788,695
TOTAL UNITED STATES	3,404	100.0%	$2,328,368,208
Under $5,000	923	27.1%	$252,027
$5,000 To $25,000	219	6.4%	$2,885,985
$25,000 To $100,000	586	17.2%	$30,791,426
$100,000 To $1,000,000	1,214	35.7%	$259,750,661
$1,000,000 And Over	462	13.6%	$2,034,688,109

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1985		
	Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	187	100.0%	$49,996,763
Under $5,000......................	35	18.7%	$8,228
$5,000 To $25,000.................	4	2.1%	$34,566
$25,000 To $100,000...............	30	16.0%	$1,697,982
$100,000 To $1,000,000............	97	51.9%	$24,575,300
$1,000,000 And Over...............	21	11.2%	$23,680,687
MINING............................	61	100.0%	$72,141,507
Under $5,000......................	18	29.5%	$3,300
$5,000 To $25,000.................	3	4.9%	$17,500
$25,000 To $100,000...............	3	4.9%	$166,575
$100,000 To $1,000,000............	23	37.7%	$5,477,447
$1,000,000 And Over...............	14	23.0%	$66,476,685
CONSTRUCTION......................	491	100.0%	$249,688,440
Under $5,000......................	132	26.9%	$32,919
$5,000 To $25,000.................	33	6.7%	$420,610
$25,000 To $100,000...............	87	17.7%	$4,380,313
$100,000 To $1,000,000............	192	39.1%	$37,886,574
$1,000,000 And Over...............	47	9.6%	$206,968,024
MANUFACTURING.....................	352	100.0%	$273,818,313
Under $5,000......................	163	46.3%	$36,246
$5,000 To $25,000.................	14	4.0%	$194,211
$25,000 To $100,000...............	47	13.4%	$2,744,663
$100,000 To $1,000,000............	92	26.1%	$28,021,061
$1,000,000 And Over...............	36	10.2%	$242,822,132
TRANSPORTATION & PUBLIC UTILITIES..	193	100.0%	$77,542,300
Under $5,000......................	59	30.6%	$9,430
$5,000 To $25,000.................	12	6.2%	$143,207
$25,000 To $100,000...............	46	23.8%	$2,008,230
$100,000 To $1,000,000............	66	34.2%	$15,583,562
$1,000,000 And Over...............	10	5.2%	$59,797,871
WHOLESALE TRADE...................	366	100.0%	$199,243,739
Under $5,000......................	161	44.0%	$75,319
$5,000 To $25,000.................	25	6.8%	$284,597
$25,000 To $100,000...............	45	12.3%	$2,417,972
$100,000 To $1,000,000............	97	26.5%	$26,079,323
$1,000,000 And Over...............	38	10.4%	$170,386,528
RETAIL TRADE......................	923	100.0%	$181,733,682
Under $5,000......................	258	28.0%	$55,787
$5,000 To $25,000.................	57	6.2%	$780,003
$25,000 To $100,000...............	172	18.6%	$8,754,856
$100,000 To $1,000,000............	401	43.4%	$72,583,405
$1,000,000 And Over...............	35	3.8%	$99,559,631

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1985		
	Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	156	100.0%	$327,556,458
Under $5,000....................	43	27.6%	$3,234
$5,000 To $25,000...............	8	5.1%	$93,042
$25,000 To $100,000.............	12	7.7%	$685,708
$100,000 To $1,000,000..........	42	26.9%	$10,548,645
$1,000,000 And Over.............	51	32.7%	$316,225,829
SERVICES........................	1,361	100.0%	$267,870,753
Under $5,000....................	174	12.8%	$52,946
$5,000 To $25,000...............	60	4.4%	$852,733
$25,000 To $100,000.............	167	12.3%	$8,169,074
$100,000 To $1,000,000..........	441	32.4%	$71,178,787
$1,000,000 And Over.............	519	38.1%	$187,617,213
PUBLIC ADMINISTRATION.............	1	100.0%	$250,000
Under $5,000....................	0	0.0%	$0
$5,000 To $25,000...............	0	0.0%	$0
$25,000 To $100,000.............	0	0.0%	$0
$100,000 To $1,000,000..........	1	100.0%	$250,000
$1,000,000 And Over.............	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	77	100.0%	$7,994,275
Under $5,000....................	4	5.2%	$0
$5,000 To $25,000...............	0	0.0%	$0
$25,000 To $100,000.............	0	0.0%	$0
$100,000 To $1,000,000..........	26	33.8%	$2,533,580
$1,000,000 And Over.............	47	61.0%	$5,460,695
TOTAL UNITED STATES...............	4,168	100.0%	$1,707,836,230
Under $5,000....................	1,047	25.1%	$277,409
$5,000 To $25,000...............	216	5.2%	$2,820,469
$25,000 To $100,000.............	609	14.6%	$31,025,373
$100,000 To $1,000,000..........	1,478	35.5%	$294,717,684
$1,000,000 And Over.............	818	19.6%	$1,378,995,295

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	December 1984		December 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	45	$24,693,248	40	$13,941,448
Chicago, IL	32	$7,526,352	47	$24,030,045
Los Angeles, CA	58	$10,717,146	114	$32,306,957
Philadelphia, PA	18	$1,904,361	10	$476,221
Detroit, MI	8	$742,180	8	$705,553
Houston, TX	84	$83,404,943	110	$80,691,742
Baltimore, MD	15	$10,679,304	14	$1,901,063
Dallas, TX	30	$3,237,654	21	$200,686
Washington, DC	11	$3,260,687	1	$0
Cleveland, OH	16	$13,664,484	12	$2,675,370
Indianapolis, IN	6	$297,805	13	$4,112,888
Milwaukee, WI	9	$9,080,600	11	$1,518,967
San Francisco, CA	16	$1,123,820	9	$260,477
San Diego, CA	42	$12,590,863	49	$3,262,044
San Antonio, TX	20	$2,802,563	15	$3,509,654
Boston, MA	6	$1,097,334	4	$1,704,378
Memphis, TN	29	$487,863	13	$956,855
St. Louis, MO	1	$0	6	$0
New Orleans, LA	8	$1,802,063	14	$5,669,022
Phoenix, AZ	17	$1,457,402	28	$121,930,513
Columbus, OH	23	$392,951	14	$2,133,411
Seattle, WA	12	$3,[illegible],756	23	$1,267,406
Jacksonville, FL	6	$29,360	5	$4,593,794
Pittsburgh, PA	10	$1,274,643	5	$1,000,550
Denver, CO	42	$8,346,900	50	$31,571,692
TOTAL 25 CITIES	564	$203,630,282	636	$340,420,736
BALANCE OF COUNTRY	2,840	$2,124,737,926	3,532	$1,367,415,494
TOTAL UNITED STATES	3,404	$2,328,368,208	4,168	$1,707,836,230

Last year's figures are official, this year's are preliminary.

March 12, 1986
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The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
Vol. 28 No. 1
January 1986

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES INCREASE SIGNIFICANTLY IN JANUARY

NEW YORK, July 23--Business failures in January 1986 increased 51.7 percent to 5,563 from 3,667 in the same month last year, according to The Dun & Bradstreet Corporation.

Liabilities for January totaled $3.6 billion, a 97.2 percent increase over the $1.8 billion recorded for January 1985.

Failures increased in all of the major industry sectors. The largest increase in business failures was recorded in the services sector, up 82.8 percent in January to 1,797 from 983 in the same month last year; mining, up 52.3 percent to 70 from 46; and agriculture, forestry and fishing, up 50.3 percent to 254 from 169.

Eight of the country's nine geographic regions registered increases in business failures in January. The largest increases were reported in the West North Central states, up 91.3 percent to 463 from 242; West South Central states, up 65.1 percent to 847 from 513; and the Middle Atlantic states, up 57.7 percent to 462 from 293. Failures in the New England region were down 15.2 percent to 84 from 99.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

   The Dun & Bradstreet Corporation
   299 Park Avenue
   New York, N.Y. 10171
   Attn: Public Relations Department
   (or) Attn: Economic Analysis Department

   212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	January 1985		January 1986	
	Number	Liabilities	Number	Liabilities
Maine	8	$1,191,935	8	$512,058
New Hampshire	6	$234,292	2	$1,600
Vermont	1	$0	1	$0
Massachusetts	55	$12,328,354	46	$7,402,422
Connecticut	25	$120,041,575	23	$3,517,145
Rhode Island	4	$0	4	$250,750
TOTAL NEW ENGLAND	99	$133,796,156	84	$11,683,975
New York	119	$37,247,699	206	$39,554,842
New Jersey	60	$30,036,657	96	$63,762,304
Pennsylvania	114	$100,000,947	160	$48,384,510
TOTAL MIDDLE ATLANTIC	293	$167,285,303	462	$151,701,656
Ohio	151	$21,689,227	196	$43,406,755
Indiana	50	$25,394,686	87	$20,380,349
Illinois	252	$69,217,993	329	$228,483,540
Michigan	83	$26,359,331	96	$33,465,379
Wisconsin	80	$10,765,391	144	$25,902,083
TOTAL EAST NORTH CENTRAL	616	$153,426,628	852	$351,638,106
Minnesota	35	$13,536,305	62	$8,052,505
Iowa	48	$29,789,351	36	$5,298,201
Missouri	71	$2,877,667	114	$4,409,811
North Dakota	12	$18,758,797	8	$1,043,621
South Dakota	5	$27,000	16	$1,242,152
Nebraska	12	$4,318,544	52	$7,184,343
Kansas	59	$28,057,528	175	$34,070,787
TOTAL WEST NORTH CENTRAL	242	$97,365,192	463	$61,301,420
Maryland	27	$7,856,753	44	$124,048,526
Delaware	1	$51,359	6	$17,209
District Of Columbia	4	$2,341,196	6	$293,654
Virginia	73	$18,378,389	78	$17,660,764
West Virginia	30	$3,142,032	42	$5,612,633
North Carolina	67	$5,575,689	79	$25,771,910
South Carolina	12	$1,589,141	16	$344,598
Georgia	44	$13,375,253	41	$75,800,554
Florida	174	$59,022,299	308	$140,304,539
TOTAL SOUTH ATLANTIC	432	$111,332,111	620	$389,854,387
Kentucky	54	$16,677,776	88	$23,267,216
Tennessee	68	$14,716,711	138	$31,249,216
Alabama	73	$11,475,412	25	$2,631,849
Mississippi	26	$1,502,281	34	$13,796,158
TOTAL EAST SOUTH CENTRAL	221	$44,372,180	285	$70,944,439
Arkansas	45	$7,915,352	20	$4,916,550
Oklahoma	164	$488,599,317	155	$83,681,916
Louisiana	83	$117,101,399	148	$160,873,309
Texas	221	$126,564,884	524	$974,318,790
TOTAL WEST SOUTH CENTRAL	513	$740,180,952	847	$1,223,790,565

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	January 1985		January 1986	
	Number	Liabilities	Number	Liabilities
Montana	14	$3,044,503	15	$1,667,439
Idaho	14	$6,242,717	21	$2,004,411
Wyoming	18	$3,256,874	17	$15,190,000
Colorado	116	$37,090,725	255	$656,338,981
New Mexico	40	$6,298,331	26	$2,328,333
Arizona	51	$10,346,411	71	$30,769,343
Utah	31	$3,482,482	41	$46,394,655
Nevada	23	$5,794,494	36	$26,119,917
TOTAL MOUNTAIN	307	$75,556,537	482	$780,813,079
Alaska	12	$530,070	19	$4,169,425
Hawaii	21	$3,928,764	29	$3,431,052
Washington	96	$20,236,866	193	$39,778,821
Oregon	147	$68,518,922	262	$87,233,872
California	668	$204,456,613	965	$414,058,706
TOTAL PACIFIC	944	$297,671,235	1,468	$548,671,876
TOTAL REGIONS & STATES	3,667	$1,820,986,294	5,563	$3,590,399,503

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	January 1985		January 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	27	$22,056,572	47	$25,474,561
Chicago, IL	50	$21,977,960	70	$21,042,634
Los Angeles, CA	83	$12,863,380	47	$14,260,113
Philadelphia, PA	11	$74,294,125	15	$5,926,949
Detroit, MI	7	$1,265,444	7	$509,197
Houston, TX	89	$35,787,347	169	$786,652,964
Baltimore, MD	7	$327,562	13	$115,836,773
Dallas, TX	19	$12,194,880	39	$623,088
Washington, DC	4	$2,341,196	6	$293,654
Cleveland, OH	16	$238,640	19	$2,131,873
Indianapolis, IN	4	$2,840,958	12	$2,217,226
Milwaukee, WI	13	$915,875	24	$1,014,667
San Francisco, CA	11	$1,426,474	26	$2,251,644
San Diego, CA	23	$7,551,102	54	$10,130,400
San Antonio, TX	8	$1,229,387	31	$10,053,498
Boston, MA	3	$560,000	4	$1,024,680
Memphis, TN	13	$766,640	18	$4,209,998
St. Louis, MO	3	$0	4	$0
New Orleans, LA	7	$81,129,658	11	$373,714
Phoenix, AZ	19	$3,801,346	25	$18,892,913
Columbus, OH	31	$1,126,627	17	$256,304
Seattle, WA	22	$8,287,719	16	$1,589,786
Jacksonville, FL	9	$147,562	5	$941,559
Pittsburgh, PA	19	$3,446,812	14	$3,067,775
Denver, CO	29	$7,636,599	46	$8,335,137
TOTAL 25 CITIES	527	$304,213,865	739	$1,037,111,107
BALANCE OF COUNTRY	3,140	$1,516,772,429	4,824	$2,553,288,396
TOTAL UNITED STATES	3,667	$1,820,986,294	5,563	$3,590,399,503

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	January 1985		January 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	169	$69,802,461	254	$92,703,714
Under $5,000....................	19	$3,647	34	$0
$5,000 To $25,000................	8	$83,677	4	$60,738
$25,000 To $100,000..............	16	$802,224	16	$839,189
$100,000 To $1,000,000...........	64	$15,118,404	76	$17,936,510
$1,000,000 And Over..............	62	$53,794,509	124	$73,867,277
MINING...........................	46	$296,587,893	70	$132,364,199
Under $5,000....................	6	$0	4	$1,100
$5,000 To $25,000................	1	$25,000	1	$22,707
$25,000 To $100,000..............	8	$341,519	11	$608,393
$100,000 To $1,000,000...........	18	$5,026,465	23	$6,034,413
$1,000,000 And Over..............	13	$291,194,909	31	$125,697,586
CONSTRUCTION.....................	445	$146,775,435	654	$202,617,581
Under $5,000....................	65	$12,859	73	$8,615
$5,000 To $25,000................	27	$343,434	23	$310,783
$25,000 To $100,000..............	60	$2,718,302	91	$4,145,595
$100,000 To $1,000,000...........	214	$33,935,734	279	$37,854,188
$1,000,000 And Over..............	79	$109,765,106	188	$160,298,400
MANUFACTURING....................	324	$265,426,319	443	$464,480,580
Under $5,000....................	120	$15,700	181	$25,663
$5,000 To $25,000................	11	$170,541	19	$209,737
$25,000 To $100,000..............	41	$2,190,667	61	$3,381,923
$100,000 To $1,000,000...........	112	$32,553,110	125	$40,388,343
$1,000,000 And Over..............	40	$230,496,301	57	$420,474,914
TRANSPORTATION & PUBLIC UTILITIES..	153	$155,607,455	210	$427,599,257
Under $5,000....................	30	$5,350	51	$5,600
$5,000 To $25,000................	3	$37,846	7	$77,537
$25,000 To $100,000..............	18	$766,420	26	$1,444,010
$100,000 To $1,000,000...........	58	$11,803,582	76	$11,880,854
$1,000,000 And Over..............	44	$142,994,257	50	$414,191,256
WHOLESALE TRADE..................	304	$112,860,368	428	$109,177,999
Under $5,000....................	92	$24,788	110	$16,402
$5,000 To $25,000................	23	$268,758	25	$287,628
$25,000 To $100,000..............	36	$1,879,074	72	$2,761,291
$100,000 To $1,000,000...........	90	$22,768,982	159	$36,159,690
$1,000,000 And Over..............	63	$87,918,766	62	$69,952,988
RETAIL TRADE.....................	932	$199,507,665	1,336	$257,706,263
Under $5,000....................	179	$70,175	239	$54,817
$5,000 To $25,000................	49	$585,924	52	$685,850
$25,000 To $100,000..............	166	$7,412,368	201	$7,617,959
$100,000 To $1,000,000...........	353	$55,574,647	535	$77,638.148
$1,000,000 And Over..............	185	$135,864,551	309	$171,709,489

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND &INDUSTRY

	January 1985		January 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	164	$226,595,741	239	$492,417,685
Under $5,000....................	32	$1,681	39	$4,931
$5,000 To $25,000...............	5	$33,211	11	$134,351
$25,000 To $100,000.............	15	$784,103	17	$698,213
$100,000 To $1,000,000..........	43	$11,323,462	72	$15,529,674
$1,000,000 And Over.............	69	$214,813,284	100	$476,050,516
SERVICES........................	983	$294,321,046	1,797	$1,395,298,803
Under $5,000....................	128	$35,735	173	$33,767
$5,000 To $25,000...............	43	$597,325	56	$745,343
$25,000 To $100,000.............	120	$5,782,255	164	$7,012,325
$100,000 To $1,000,000..........	279	$38,245,066	422	$60,176,097
$1,000,000 And Over.............	413	$249,660,665	982	$1,327,331,271
PUBLIC ADMINISTRATION...........	1	$0	0	$0
Under $5,000....................	1	$0	0	$0
$5,000 To $25,000...............	0	$0	0	$0
$25,000 To $100,000.............	0	$0	0	$0
$100,000 To $1,000,000..........	0	$0	0	$0
$1,000,000 And Over.............	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	146	$53,141,911	132	$16,033,422
Under $5,000....................	4	$2,902	3	$285
$5,000 To $25,000...............	1	$10,000	1	$16,365
$25,000 To $100,000.............	2	$106,451	2	$120,741
$100,000 To $1,000,000..........	8	$843,979	11	$1,939,913
$1,000,000 And Over.............	131	$52,178,579	115	$13,956,118
TOTAL UNITED STATES.............	3,667	$1,820,986,294	5,563	$3,590,399,503
Under $5,000....................	676	$172,837	907	$151,180
$5,000 To $25,000...............	171	$2,155,716	199	$2,551,039
$25,000 To $100,000.............	482	$22,783,383	661	$28,629,639
$100,000 To $1,000,000..........	1,239	$227,193,431	1,778	$305,537,830
$1,000,000 And Over.............	1,099	$1,568,680,927	2,018	$3,253,529,815

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY INDUSTRY

	January 1985		January 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	100	$47,573,306	169	$61,259,868
Agricultural Production-Livestock	30	$8,946,649	43	$22,896,154
Agricultural Services...........	35	$6,185,404	40	$8,547,692
Forestry........................	1	$319,825	2	$0
Fishing, Hunting, Trapping.......	3	$6,777,277	0	$0
TOTAL AGRICULTURE/FORESTRY/FISHING.	169	$69,802,461	254	$92,703,714
MINING				
Metal Mining.....................	1	$300,000	3	$4,616,531
Anthracite Mining................	1	$114,754	1	$50,000
Bituminous Coal/Lignite Mining...	12	$4,179,595	11	$5,032,438
Oil & Gas Extraction.............	30	$286,843,072	53	$121,679,288
Nonmet. Mineral Mining Xcpt Fuel.	2	$5,150,472	2	$985,942
TOTAL MINING.....................	46	$296,587,893	70	$132,364,199
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	171	$37,062,528	243	$124,984,942
Construction Other Than Buildings	25	$5,433,302	45	$21,782,031
Special Trade Contractors........	249	$104,279,605	366	$55,850,608
TOTAL CONSTRUCTION...............	445	$146,775,435	654	$202,617,581
MANUFACTURING				
Food & Kindred Products..........	13	$2,141,187	20	$14,303,709
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	8	$6,240,489	8	$9,559,209
Apparel & Other Textile Products.	31	$3,179,591	27	$21,373,012
Lumber & Wood Products...........	16	$21,595,962	40	$3,472,596
Furniture & Fixtures.............	22	$6,267,956	27	$4,295,289
Paper & Allied Products..........	1	$149,600	12	$2,059,187
Printing & Publishing............	46	$10,391,521	57	$5,439,523
Chemicals & Allied Products......	12	$1,864,134	14	$7,880,431
Petroleum Refining...............	0	$0	0	$0
Rubber & Misc. Plastic Products..	10	$3,595,167	12	$158,379
Leather & Leather Products.......	4	$0	6	$86,569
Stone/Clay/Glass Products........	11	$106,869,911	8	$80,498,223
Primary Metal Industries.........	11	$10,717,050	18	$152,776,733
Fabricated Metal Products........	33	$19,541,905	49	$28,662,471
Machinery Xcpt Electrical........	50	$46,525,001	63	$39,867,514
Electrical/Electronic Equipment..	22	$15,092,168	32	$17,655,808
Transportation Equipment.........	13	$6,714,846	16	$10,094,151
Instruments & Related Products...	4	$540,148	10	$1,855,748
Misc. Manufacturing Industries...	17	$3,999,683	24	$14,442,028
TOTAL MANUFACTURING..............	324	$265,426,319	443	$464,480,580
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	3	$400,000	0	$0
Local/Interurban Pass. Trans.....	6	$595,612	12	$2,208,753
Trucking & Warehousing...........	100	$33,435,337	131	$405,371,260
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	6	$4,853,021	14	$4,147,321
Air Transportation...............	10	$107,720,351	6	$1,904,790
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	17	$2,223,089	28	$2,385,302
Communication....................	6	$2,860,362	12	$11,066,910
Electric/Gas/Sanitary Services...	5	$3,519,683	7	$514,921
TOTAL TRANS. & PUBLIC UTILITIES....	153	$155,607,455	210	$427,599,257

U.S. BUSINESS FAILURES BY INDUSTRY

	January 1985		January 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	23	$3,562,081	38	$8,853,074
Furniture & Home Furnishings.....	13	$2,314,229	21	$1,229,235
Lumber & Construction Materials..	10	$2,512,988	27	$8,142,606
Sporting Goods/Toys/Hobby Goods..	5	$2,127,665	9	$1,039,860
Metals & Minerals Xcpt Petroleum.	10	$12,079,170	10	$641,136
Electrical Goods................	15	$1,354,860	26	$1,320,189
Hardware/Plumbing/Heating Equip..	15	$2,021,973	13	$548,365
Machinery Equipment & Supplies...	89	$27,938,471	125	$38,030,821
Miscellaneous Durable Goods......	12	$1,711,357	27	$4,049,790
Total Durable Goods..............	192	$55,622,794	296	$63,855,076
Non-Durable Goods				
Paper & Paper Products...........	3	$111,545	10	$13,901,761
Drugs, Proprietors & Sundries....	3	$113,102	5	$2,004,195
Apparel/Piece Goods/Notions......	12	$16,638,091	19	$7,353,850
Groceries & Related Products.....	47	$12,090,480	38	$4,640,236
Farm Product Raw Materials.......	6	$21,693,397	6	$3,041,904
Chemicals & Allied Products......	4	$279,481	9	$843,831
Petroleum & Petroleum Products...	6	$1,327,012	8	$1,701,778
Beer, Wine & Distilled Beverages.	3	$62,466	2	$761,858
Miscellaneous Non-Durable Goods..	28	$4,922,000	35	$11,073,510
Total Non-Durable Goods..........	112	$57,237,574	132	$45,322,923
TOTAL WHOLESALE TRADE............	304	$112,860,368	428	$109,177,999
RETAIL TRADE				
Building Materials/Garden Supply.	54	$20,625,033	79	$26,080,197
General Merchandise Stores.......	15	$3,150,188	26	$1,699,194
Food Stores......................	89	$28,446,731	121	$12,807,767
Automotive Dlrs./Service Stations	95	$16,663,405	127	$54,025,808
Apparel & Accessory Stores.......	119	$7,957,568	185	$26,415,319
Furniture/Home Furnishing Stores.	98	$16,804,813	150	$18,288,400
Eating & Drinking Places.........	239	$69,427,314	310	$54,966,077
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	12	$522,169	15	$6,926,674
Liquor Stores....................	20	$2,513,346	20	$2,409,398
Used Merchandise Stores..........	11	$1,040,923	10	$978,580
Sporting Goods...................	26	$1,593,823	49	$7,229,711
Book Stores......................	5	$222,487	6	$768,487
Stationery Stores................	6	$275,145	15	$2,226,224
Jewelry Stores...................	14	$1,312,610	29	$2,188,633
Hobby, Toy & Game Shops..........	3	$110,601	5	$131,003
Camera/Photographic Supply Stores	6	$204,694	3	$10,000
Gift, Novelty & Souvenir Shops...	25	$901,589	37	$3,041,521
Luggage & Leather Goods Stores...	1	$83,385	2	$0
Sewing/Needlework/Piece Goods....	6	$235,791	4	$174,749
Nonstore Retailers...............	12	$731,426	19	$2,082,440
Fuel & Ice Dealers...............	3	$912,005	2	$30,273
Other Retail Stores..............	73	$25,772,619	122	$35,225,808
Total Miscellaneous Retail Trade...	223	$36,432,613	338	$63,423,501
TOTAL RETAIL TRADE...............	932	$199,507,665	1,336	$257,706,263

U.S. BUSINESS FAILURES BY INDUSTRY

	January 1985		January 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	8	$97,100,000	9	$149,560,291
Credit Agencies Xcpt Banks	6	$2,604,686	27	$53,116,018
Security/Commodity Brokers & Svcs	9	$9,511,866	10	$5,810,342
Insurance Carriers	6	$1,474,024	5	$77,414
Insurance Agents/Brokers & Svcs.	21	$2,245,537	30	$13,204,501
Real Estate	85	$36,179,380	149	$247,462,632
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	29	$77,840,248	9	$23,186,487
TOTAL FINANCE/INSURANCE/REAL ESTATE	164	$226,955,741	239	$492,417,685
SERVICES				
Hotels & Other Lodging Places	20	$14,068,974	29	$14,741,849
Personal Services				
Laundry/Cleaning/Garment Services	20	$2,166,165	22	$2,610,061
Photographic Portrait Studios	5	$851,141	7	$331,485
Beauty Shops	17	$1,100,732	35	$2,321,552
Barber Shops	6	$364,623	2	$23,057
Shoe Repair & Hat Cleaning Shops.	0	$0	2	$91,355
Funeral Services & Crematories	3	$182,646	6	$85,699
Miscellaneous Personal Services	11	$3,699,829	24	$8,377,490
Total Personal Services	62	$8,365,136	98	$13,840,699
Business Services				
Advertising	22	$1,348,648	20	$1,043,285
Consumer Credit Rptg./Collection.	1	$36,209	4	$384,416
Mail/Reproduction/Steno Services.	11	$1,415,839	23	$1,497,856
Services To Buildings	18	$600,266	35	$1,982,769
News Syndicates	0	$0	0	$0
Personnel Supply Services	2	$42,861	10	$1,243,752
Computer/Data Processing Services	33	$5,669,674	21	$7,232,372
Miscellaneous Business Services	169	$62,623,543	765	$969,283,887
Total Business Services	256	$71,737,040	878	$982,668,337
Automotive Repair/Service/Garages	96	$7,239,919	152	$12,909,771
Miscellaneous Repair Services	47	$4,147,702	58	$4,345,670
Motion Picture Services	8	$757,619	12	$6,016,780
Amusement/Recreation Services	31	$83,941,667	54	$8,532,487
Health Services	46	$22,220,531	69	$28,217,964
Legal Services	10	$1,673,640	15	$5,569,258
Educational Services	11	$927,392	17	$2,769,627
Social Services	9	$314,461	19	$1,623,664
Museums, Botan./Zoologic Gardens.	0	$0	1	$265,862
Membership Organizations	2	$4,409,495	6	$1,479,157
Private Households	1	$14,583	2	$35,774
Miscellaneous Services				
Engineering & Architectural Svcs.	9	$910,242	20	$3,504,102
Non-Commercial Research Orgs	0	$0	1	$324
Acctg./Auditing/Bookkeeping Svcs.	11	$1,795,995	17	$9,568,951
Other Services	364	$71,796,650	349	$299,208,527
Total Miscellaneous Services	384	$74,502,887	387	$312,281,904
TOTAL SERVICES	983	$294,321,046	1,797	$1,395,298,803
TOTAL PUBLIC ADMINISTRATION	1	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	146	$53,141,911	132	$16,033,422
TOTAL UNITED STATES	3,667	$1,820,986,294	5,563	$3,590,399,503

Last year's figures are official, this year's are preliminary.

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The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
Vol. 28 No. 2
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News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES SHOW MARKED RISE IN FEBRUARY

NEW YORK, July 24--The number of business failures in February 1986 increased 14.3 percent to 4,839 from 4,232 in the same month last year, according to The Dun & Bradstreet Corporation.

Liabilities for February totaled $3.5 billion, a 45.9 percent increase over the year-ago figure of $2.4 billion.

Failures increased in most of the major industry sectors. The services industry sector accounted for the largest increase, up 44.2 percent to 1,528 from 1,060 a year ago. Failures in the transportation and public utilities sector rose 22.1 percent to 210 from 172; and construction failures were up 21.7 percent to 606 from 498.

The number of failures decreased in the wholesale trade sector, down 7.5 percent to 372 from 402. The manufacturing sector also reported a decrease, down 3.5 percent to 382 from 396.

Five of the country's nine geographical regions registered increases in business failures in February. The largest increases were reported in the West South Central states, up 85.4 percent to 814 from 439 a year ago; Mountain states, up 52.6 percent to 519 from 340; and South Atlantic states, up 27.1 percent to 587 from 462.

The largest decreases in failures for February were reported in the New England states, down 33.1 percent to 85 from 127; and the East South Central states, down 22.8 percent to 207 from 268.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
	7,899	$4,230,738,314	10,386	$7,108,584,993

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	February 1985		February 1986	
	Number	Liabilities	Number	Liabilities
Maine	10	$458,223	6	$98,039
New Hampshire	10	$2,031,636	4	$3,169
Vermont	3	$114,000	2	$19,718
Massachusetts	66	$5,600,395	57	$9,763,231
Connecticut	25	$3,089,072	13	$250,406
Rhode Island	13	$71,213	3	$10,534
TOTAL NEW ENGLAND	127	$11,364,539	85	$10,145,097
New York	173	$81,020,814	153	$41,162,647
New Jersey	73	$45,603,156	70	$58,755,662
Pennsylvania	147	$33,148,898	128	$26,645,324
TOTAL MIDDLE ATLANTIC	393	$159,772,868	351	$126,563,633
Ohio	195	$66,587,339	169	$33,461,892
Indiana	99	$44,148,231	113	$20,261,537
Illinois	240	$67,661,970	281	$242,901,815
Michigan	146	$24,279,362	117	$23,805,331
Wisconsin	119	$25,050,837	115	$39,760,791
TOTAL EAST NORTH CENTRAL	799	$227,727,739	795	$360,191,366
Minnesota	49	$44,075,892	30	$2,105,802
Iowa	77	$46,656,039	25	$71,494,272
Missouri	106	$7,651,435	130	$5,494,899
North Dakota	6	$3,140,506	6	$2,292,688
South Dakota	1	$0	7	$236,849
Nebraska	4	$123,155	49	$28,161,830
Kansas	65	$12,557,374	136	$25,320,656
TOTAL WEST NORTH CENTRAL	308	$114,204,401	383	$135,106,996
Maryland	41	$10,914,098	44	$34,947,718
Delaware	8	$11,230,906	1	$25,000
District Of Columbia	10	$2,643,039	9	$828,397
Virginia	64	$14,403,390	79	$20,423,203
West Virginia	26	$6,772,587	30	$5,816,728
North Carolina	56	$10,273,492	62	$11,319,789
South Carolina	26	$2,480,197	48	$2,164,732
Georgia	23	$9,510,110	51	$7,268,935
Florida	208	$493,967,007	263	$208,379,542
TOTAL SOUTH ATLANTIC	462	$562,194,826	587	$291,174,044
Kentucky	80	$21,937,016	81	$18,553,431
Tennessee	80	$41,083,621	74	$8,762,306
Alabama	69	$14,269,244	27	$2,169,624
Mississippi	39	$5,558,665	25	$1,532,396
TOTAL EAST SOUTH CENTRAL	268	$82,848,546	207	$31,017,757
Arkansas	45	$8,786,222	20	$1,003,859
Oklahoma	44	$68,230,381	242	$146,696,682
Louisiana	57	$15,533,944	138	$102,450,748
Texas	293	$162,759,816	414	$1,367,434,176
TOTAL WEST SOUTH CENTRAL	439	$255,310,363	814	$1,617,585,465

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	February 1985		February 1986	
	Number	Liabilities	Number	Liabilities
Montana	16	$8,022,069	10	$874,575
Idaho	20	$5,928,861	28	$3,422,212
Wyoming	26	$13,613,537	31	$15,418,349
Colorado	151	$70,109,783	299	$266,367,878
New Mexico	17	$1,827,932	32	$13,164,488
Arizona	52	$5,406,764	50	$20,976,400
Utah	38	$3,662,903	32	$9,410,540
Nevada	20	$2,251,682	37	$3,946,858
TOTAL MOUNTAIN	340	$110,823,531	519	$333,581,300
Alaska	9	$1,173,551	7	$152,490
Hawaii	27	$34,161,201	21	$11,218,863
Washington	91	$24,870,381	185	$56,908,812
Oregon	29	$9,695,052	215	$37,008,863
California	940	$815,605,022	670	$507,530,804
TOTAL PACIFIC	1,096	$885,505,207	1,098	$612,819,832
TOTAL REGIONS & STATES	4,232	$2,409,752,020	4,839	$3,518,185,490

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	February 1985		February 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	52	$64,489,848	25	$8,325,733
Chicago, IL	39	$6,355,842	70	$202,733,498
Los Angeles, CA	96	$280,367,482	25	$310,597,297
Philadelphia, PA	4	$293,109	12	$2,940,002
Detroit, MI	17	$3,598,735	14	$3,954,601
Houston, TX	89	$82,357,904	95	$1,223,192,062
Baltimore, MD	20	$5,740,168	18	$13,852,434
Dallas, TX	24	$3,518,613	42	$32,074,607
Washington, DC	10	$2,643,039	9	$828,397
Cleveland, OH	14	$9,659,548	12	$1,191,979
Indianapolis, IN	18	$1,878,969	26	$3,212,356
Milwaukee, WI	24	$3,708,717	22	$1,612,802
San Francisco, CA	17	$5,488,342	23	$2,849,798
San Diego, CA	44	$2,412,192	55	$12,159,477
San Antonio, TX	10	$11,768,714	24	$22,530,277
Boston, MA	7	$1,633,577	5	$167,676
Memphis, TN	16	$216,513	3	$0
St. Louis, MO	9	$0	15	$196,672
New Orleans, LA	10	$1,428,859	10	$413,183
Phoenix, AZ	18	$2,871,660	21	$7,893,060
Columbus, OH	22	$512,744	26	$1,203,782
Seattle, WA	24	$1,883,465	15	$1,664,960
Jacksonville, FL	7	$110,576	11	$1,006
Pittsburgh, PA	24	$5,260,063	11	$3,762,108
Denver, CO	41	$10,704,604	74	$52,205,804
TOTAL 25 CITIES	656	$508,903,283	663	$1,909,563,571
BALANCE OF COUNTRY	3,576	$1,900,848,737	4,176	$1,608,621,919
TOTAL UNITED STATES	4,232	$2,409,752,020	4,839	$3,519,185,490

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	February 1985		February 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING	204	$74,288,475	212	$80,259,165
Under $5,000	10	$0	29	$0
$5,000 To $25,000	7	$97,251	4	$36,272
$25,000 To $100,000	12	$543,396	15	$614,014
$100,000 To $1,000,000	57	$13,991,491	65	$17,110,136
$1,000,000 And Over	118	$59,656,337	99	$62,498,743
MINING	50	$65,433,755	52	$1,063,310,166
Under $5,000	2	$0	11	$0
$5,000 To $25,000	4	$53,787	1	$22,864
$25,000 To $100,000	2	$129,665	1	$45,000
$100,000 To $1,000,000	17	$6,133,247	12	$3,970,484
$1,000,000 And Over	25	$59,117,056	27	$1,059,271,818
CONSTRUCTION	498	$125,894,801	606	$130,769,270
Under $5,000	68	$13,820	95	$5,871
$5,000 To $25,000	25	$322,243	25	$306,933
$25,000 To $100,000	65	$3,126,034	79	$3,301,661
$100,000 To $1,000,000	242	$37,201,736	277	$43,765,219
$1,000,000 And Over	98	$85,230,968	130	$83,389,586
MANUFACTURING	396	$633,049,580	382	$320,443,414
Under $5,000	129	$33,349	171	$37,710
$5,000 To $25,000	36	$448,294	21	$251,627
$25,000 To $100,000	56	$3,068,259	38	$2,302,315
$100,000 To $1,000,000	130	$36,275,749	100	$28,319,444
$1,000,000 And Over	45	$593,223,929	52	$289,532,318
TRANSPORTATION & PUBLIC UTILITIES	172	$228,888,987	210	$95,001,153
Under $5,000	46	$10,045	51	$16,477
$5,000 To $25,000	5	$66,819	13	$129,260
$25,000 To $100,000	15	$689,442	26	$1,160,147
$100,000 To $1,000,000	71	$12,163,082	83	$10,884,145
$1,000,000 And Over	35	$215,959,599	37	$82,811,124
WHOLESALE TRADE	402	$230,854,750	372	$239,274,268
Under $5,000	133	$26,012	138	$18,923
$5,000 To $25,000	29	$352,817	22	$304,813
$25,000 To $100,000	51	$2,961,842	50	$2,816,891
$100,000 To $1,000,000	133	$36,505,435	123	$31,872,434
$1,000,000 And Over	56	$191,008,644	39	$204,261,207
RETAIL TRADE	1,056	$148,682,944	1,157	$200,765,511
Under $5,000	155	$42,709	232	$50,155
$5,000 To $25,000	62	$780,088	49	$548,603
$25,000 To $100,000	184	$8,501,734	175	$7,242,312
$100,000 To $1,000,000	464	$66,294,725	468	$72,332,044
$1,000,000 And Over	191	$73,063,688	233	$120,592,397

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	February 1985		February 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	208	$385,587,752	226	$805,707,548
Under $5,000....................	24	$2,303	49	$8,407
$5,000 To $25,000...............	5	$71,244	7	$94,017
$25,000 To $100,000.............	9	$542,506	12	$516,476
$100,000 To $1,000,000..........	56	$12,295,475	40	$9,220,824
$1,000,000 And Over.............	114	$372,676,224	118	$795,867,824
SERVICES........................	1,060	$474,080,530	1,528	$568,005,260
Under $5,000....................	138	$32,983	154	$41,168
$5,000 To $25,000...............	52	$729,852	57	$567,047
$25,000 To $100,000.............	129	$5,437,371	139	$6,236,626
$100,000 To $1,000,000..........	286	$47,895,247	352	$53,690,443
$1,000,000 And Over.............	455	$419,985,077	826	$507,469,976
PUBLIC ADMINISTRATION...........	2	$1,180,832	1	$125,255
Under $5,000....................	0	$0	0	$0
$5,000 To $25,000...............	0	$0	0	$0
$25,000 To $100,000.............	0	$0	0	$0
$100,000 To $1,000,000..........	1	$150,832	1	$125,255
$1,000,000 And Over.............	1	$1,030,000	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	184	$41,809,614	93	$14,524,480
Under $5,000....................	2	$0	2	$1
$5,000 To $25,000...............	0	$0	0	$0
$25,000 To $100,000.............	0	$0	4	$131,362
$100,000 To $1,000,000..........	36	$2,738,113	4	$428,161
$1,000,000 And Over.............	146	$39,071,501	83	$13,964,956
TOTAL UNITED STATES.............	4,232	$2,409,752,020	4,839	$3,518,185,490
Under $5,000....................	707	$161,221	932	$178,712
$5,000 To $25,000...............	225	$2,922,395	199	$2,261,436
$25,000 To $100,000.............	523	$25,000,249	539	$24,366,804
$100,000 To $1,000,000..........	1,493	$271,645,132	1,525	$271,718,589
$1,000,000 And Over.............	1,284	$2,110,023,023	1,644	$3,219,659,949

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY INDUSTRY

	February 1985		February 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops	129	$39,802,693	135	$54,306,300
Agricultural Production-Livestock	49	$25,082,994	38	$19,499,353
Agricultural Services	26	$9,402,788	37	$6,427,874
Forestry	0	$0	2	$25,638
Fishing, Hunting, Trapping	0	$0	0	$0
TOTAL AGRICULTURE/FORESTRY/FISHING	204	$74,288,475	212	$80,259,165
MINING				
Metal Mining	1	$914,271	4	$1,077,504
Anthracite Mining	0	$0	0	$0
Bituminous Coal/Lignite Mining	6	$38,984,195	7	$2,051,943
Oil & Gas Extraction	42	$25,217,534	39	$1,060,157,855
Nonmet. Mineral Mining Xcpt Fuel	1	$317,755	2	$22,864
TOTAL MINING	50	$65,433,755	52	$1,063,310,166
CONSTRUCTION				
Gen. Contractors/Oper. Builders	188	$63,464,712	222	$60,032,761
Construction Other Than Buildings	32	$9,282,540	35	$8,240,049
Special Trade Contractors	278	$53,147,549	349	$62,496,460
TOTAL CONSTRUCTION	498	$125,894,801	606	$130,769,270
MANUFACTURING				
Food & Kindred Products	27	$4,061,429	22	$14,633,737
Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products	12	$49,693,878	6	$115,322
Apparel & Other Textile Products	33	$10,236,638	22	$909,932
Lumber & Wood Products	33	$10,358,884	38	$31,988,515
Furniture & Fixtures	13	$465,216	21	$2,602,178
Paper & Allied Products	7	$24,357,211	3	$965,516
Printing & Publishing	68	$7,976,760	50	$8,773,703
Chemicals & Allied Products	20	$400,673,313	14	$4,056,481
Petroleum Refining	2	$36,893,074	1	$0
Rubber & Misc. Plastic Products	4	$1,306,044	7	$2,083,504
Leather & Leather Products	2	$15,838	4	$100,000
Stone/Clay/Glass Products	14	$2,767,615	14	$15,959,204
Primary Metal Industries	3	$74,440	13	$5,467,883
Fabricated Metal Products	37	$22,962,960	35	$24,114,640
Machinery Xcpt Electrical	55	$27,982,993	61	$178,489,659
Electrical/Electronic Equipment	18	$4,846,132	28	$18,294,315
Transportation Equipment	13	$10,825,673	16	$6,277,643
Instruments & Related Products	7	$7,120,752	6	$1,434,911
Misc. Manufacturing Industries	28	$10,430,730	21	$4,176,271
TOTAL MANUFACTURING	396	$633,049,580	382	$320,443,414
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation	1	$0	0	$0
Local/Interurban Pass. Trans	10	$1,207,742	14	$967,647
Trucking & Warehousing	108	$24,449,582	126	$37,132,509
U.S. Postal Service	0	$0	0	$0
Water Transportation	5	$10,072,745	13	$11,465,615
Air Transportation	14	$2,644,591	8	$36,037,264
Pipelines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	19	$8,380,068	34	$3,634,150
Communication	11	$180,993,248	9	$5,231,733
Electric/Gas/Sanitary Services	4	$1,141,011	6	$532,235
TOTAL TRANS. & PUBLIC UTILITIES	172	$228,888,987	210	$95,001,153

U.S. BUSINESS FAILURES BY INDUSTRY

	February 1985		February 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	28	$6,630,591	29	$7,266,303
Furniture & Home Furnishings.....	17	$3,370,053	17	$4,168,290
Lumber & Construction Materials..	23	$28,286,349	17	$4,814,142
Sporting Goods/Toys/Hobby Goods..	11	$2,525,471	4	$1,244,029
Metals & Minerals Xcpt Petroleum.	10	$91,402,877	9	$5,706,687
Electrical Goods................	12	$1,562,778	26	$7,016,283
Hardware/Plumbing/Heating Equip..	20	$3,932,565	11	$493,415
Machinery Equipment & Supplies...	108	$33,129,911	88	$24,546,398
Miscellaneous Durable Goods......	30	$23,875,055	34	$3,485,763
Total Durable Goods..............	259	$194,715,650	235	$58,741,310
Non-Durable Goods				
Paper & Paper Products...........	6	$1,210,470	14	$1,008,083
Drugs, Proprietors & Sundries....	4	$101,065	3	$1,359,249
Apparel/Piece Goods/Notions......	18	$8,251,064	13	$283,749
Groceries & Related Products.....	55	$11,555,745	41	$10,201,442
Farm Product Raw Materials.......	9	$5,221,159	3	$90,848
Chemicals & Allied Products......	7	$364,950	8	$1,320,665
Petroleum & Petroleum Products...	9	$4,980,410	10	$150,641,036
Beer, Wine & Distilled Beverages.	1	$0	6	$2,174,821
Miscellaneous Non-Durable Goods..	34	$4,454,237	39	$13,453,065
Total Non-Durable Goods..........	143	$36,139,100	137	$180,532,958
TOTAL WHOLESALE TRADE............	402	$230,854,750	372	$239,274,268
RETAIL TRADE				
Building Materials/Garden Supply.	75	$9,698,204	51	$9,145,253
General Merchandise Stores.......	16	$897,308	25	$45,482,183
Food Stores......................	111	$10,013,085	99	$11,969,574
Automotive Dlrs./Service Stations	99	$27,362,869	112	$19,157,620
Apparel & Accessory Stores.......	141	$14,214,298	153	$11,234,697
Furniture/Home Furnishing Stores.	104	$13,207,725	134	$15,409,518
Eating & Drinking Places.........	268	$38,660,893	277	$52,719,930
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	12	$351,587	11	$326,660
Liquor Stores....................	21	$8,241,094	17	$1,916,927
Used Merchandise Stores..........	9	$1,163,427	15	$1,515,449
Sporting Goods...................	31	$2,584,918	33	$3,539,752
Book Stores......................	7	$402,243	6	$45,742
Stationery Stores................	6	$754,878	4	$114,075
Jewelry Stores...................	26	$4,498,207	17	$2,782,933
Hobby, Toy & Game Shops..........	7	$494,779	8	$1,612,628
Camera/Photographic Supply Stores	6	$610,975	5	$122,657
Gift, Novelty & Souvenir Shops...	22	$2,188,129	26	$1,455,538
Luggage & Leather Goods Stores...	0	$0	1	$0
Sewing/Needlework/Piece Goods....	8	$264,799	5	$429,855
Nonstore Retailers...............	11	$3,016,192	20	$1,158,009
Fuel & Ice Dealers...............	3	$38,863	6	$323,489
Other Retail Stores..............	73	$10,018,471	132	$20,303,022
Total Miscellaneous Retail Trade...	242	$34,628,562	306	$35,646,736
TOTAL RETAIL TRADE...............	1,056	$148,682,944	1,157	$200,765,511

U.S. BUSINESS FAILURES BY INDUSTRY

	February 1985		February 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	10	$165,100,000	11	$268,823,146
Credit Agencies Xcpt Banks	8	$569,197	13	$15,234,150
Security/Commodity Brokers & Svcs	14	$37,646,342	14	$465,820
Insurance Carriers	2	$453,994	7	$119,206,040
Insurance Agents/Brokers & Svcs	11	$2,428,847	24	$3,721,002
Real Estate	141	$172,085,413	141	$390,991,463
Comb. Real Estate, Insurance, Etc	0	$0	1	$152,210
Holding & Other Investment Off	22	$7,303,959	15	$7,113,717
TOTAL FINANCE/INSURANCE/REAL ESTATE	208	$385,587,752	226	$805,707,548
SERVICES				
Hotels & Other Lodging Places	19	$7,650,072	30	$12,697,379
Personal Services				
Laundry/Cleaning/Garment Services	15	$328,815	18	$2,985,362
Photographic Portrait Studios	5	$203,238	8	$323,527
Beauty Shops	29	$2,339,643	28	$2,175,736
Barber Shops	5	$308,688	3	$285,316
Shoe Repair & Hat Cleaning Shops	2	$0	0	$0
Funeral Services & Crematories	1	$37,272	0	$0
Miscellaneous Personal Services	28	$17,957,129	21	$6,374,535
Total Personal Services	85	$21,174,785	78	$12,144,476
Business Services				
Advertising	18	$1,866,679	21	$3,238,738
Consumer Credit Rptg./Collection	4	$154,494	2	$155,931
Mail/Reproduction/Steno Services	16	$1,735,273	20	$1,520,667
Services To Buildings	32	$2,091,191	21	$1,304,330
News Syndicates	1	$64,680	0	$0
Personnel Supply Services	7	$43,772	10	$147,509
Computer/Data Processing Services	30	$7,866,102	32	$5,197,074
Miscellaneous Business Services	150	$66,990,362	644	$210,846,404
Total Business Services	258	$80,812,553	750	$222,410,653
Automotive Repair/Service/Garages	101	$6,070,588	121	$39,567,673
Miscellaneous Repair Services	58	$4,043,329	50	$6,086,965
Motion Picture Services	8	$2,424,480	9	$97,762
Amusement/Recreation Services	28	$5,093,250	45	$14,690,678
Health Services	47	$24,737,038	51	$69,043,712
Legal Services	11	$5,452,077	10	$7,476,542
Educational Services	5	$1,063,698	15	$744,712
Social Services	11	$1,102,020	22	$2,755,144
Museums, Botan./Zoologic Gardens	0	$0	1	$79,599
Membership Organizations	4	$471,870	6	$1,202,068
Private Households	2	$315,482	1	$11,997
Miscellaneous Services				
Engineering & Architectural Svcs	15	$40,323,732	19	$6,785,254
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs	14	$1,719,807	12	$19,035,591
Other Services	394	$271,625,749	308	$153,175,055
Total Miscellaneous Services	423	$313,669,288	339	$178,995,900
TOTAL SERVICES	1,060	$474,080,530	1,528	$568,005,260
TOTAL PUBLIC ADMINISTRATION	2	$1,180,832	1	$125,255
NONCLASSIFIABLE ESTABLISHMENTS	184	$41,809,614	93	$14,524,480
TOTAL UNITED STATES	4,232	$2,409,752,020	4,839	$3,518,185,490

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The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
Vol. 28 No. 3
March 1986

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

MARCH BUSINESS FAILURES DOWN 13.8 PERCENT

NEW YORK, July 25--Business failures in March 1986 decreased 13.8 percent to 4,992 from 5,791 in the same month a year ago, according to The Dun & Bradstreet Corporation.

Liabilities for March decreased 21.2 percent to $2.7 billion from $3.5 billion in March 1985.

Failures declined in all major industry sectors. The largest decreases were reported in agriculture, forestry and fishing, down 42.8 percent to 191 from 334 a year ago; construction, down 24.7 percent to 555 from 737; and manufacturing, down 17.9 percent to 410 from 496.

Seven of the country's nine geographic regions reported decreases for business failures in March. The largest decreases occurred in the South Atlantic states, down 28.2

percent to 494 from 688; and Pacific states, down 24.4 percent to 1,050 to 1,389. Both the Middle Atlantic and East North Central states were down 22.3 percent; Middle Atlantic to 369 from 475; and East North Central to 836 from 1,076.

The two regions where failures increased in March were the West South Central, up 27.6 percent to 957 from 750; and West North Central, up 9.8 percent to 471 from 429.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
	======	===============	======	===============
	13,690	$7,716,586,891	15,394	$9,855,162,963

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	March 1985		March 1986	
	Number	Liabilities	Number	Liabilities
Maine	6	$2,133,542	5	$447,085
New Hampshire	12	$1,507,778	2	$17,876
Vermont	3	$111,618	1	$30,000
Massachusetts	64	$132,590,763	78	$141,522,911
Connecticut	42	$94,982,214	25	$6,022,747
Rhode Island	6	$4,145,311	2	$38,150
TOTAL NEW ENGLAND	133	$235,471,226	113	$148,078,769
New York	190	$137,788,369	130	$53,741,755
New Jersey	105	$32,975,302	94	$51,495,310
Pennsylvania	180	$53,018,153	145	$272,235,736
TOTAL MIDDLE ATLANTIC	475	$223,781,824	369	$377,472,801
Ohio	246	$44,401,106	177	$50,177,771
Indiana	181	$39,932,240	95	$14,943,148
Illinois	335	$70,407,520	312	$72,059,817
Michigan	175	$60,088,737	149	$15,545,420
Wisconsin	139	$38,583,974	103	$11,907,548
TOTAL EAST NORTH CENTRAL	1,076	$253,413,577	836	$164,633,704
Minnesota	59	$6,708,938	62	$20,128,149
Iowa	95	$28,107,721	37	$30,308,709
Missouri	104	$3,465,560	166	$17,479,275
North Dakota	7	$1,007,528	6	$101,086,942
South Dakota	0	$0	23	$7,699,743
Nebraska	9	$14,160,756	26	$26,288,820
Kansas	155	$23,675,700	151	$34,173,981
TOTAL WEST NORTH CENTRAL	429	$77,126,203	471	$237,165,619
Maryland	60	$20,135,693	33	$6,445,309
Delaware	8	$3,090,230	5	$9,442,000
District Of Columbia	4	$1,000	5	$1,411,540
Virginia	126	$135,397,690	61	$13,234,530
West Virginia	40	$7,965,319	16	$5,373,884
North Carolina	69	$7,505,361	36	$4,085,654
South Carolina	24	$1,008,396	32	$2,135,219
Georgia	68	$84,946,814	39	$9,730,383
Florida	289	$199,145,423	267	$195,412,601
TOTAL SOUTH ATLANTIC	688	$459,195,926	494	$247,271,120
Kentucky	113	$49,853,992	87	$13,241,743
Tennessee	107	$51,771,353	98	$26,312,919
Alabama	89	$64,247,101	41	$6,646,348
Mississippi	37	$3,348,898	33	$10,699,287
TOTAL EAST SOUTH CENTRAL	346	$169,221,344	259	$56,900,297
Arkansas	24	$3,815,521	16	$7,134,279
Oklahoma	63	$19,284,412	260	$200,358,854
Louisiana	210	$147,162,711	160	$103,730,995
Texas	453	$762,969,024	521	$242,784,660
TOTAL WEST SOUTH CENTRAL	750	$933,231,668	957	$554,008,788

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	March 1985		March 1986	
	Number	Liabilities	Number	Liabilities
Montana	15	$2,430,357	24	$8,018,388
Idaho	8	$275,438	17	$2,367,275
Wyoming	35	$5,255,323	32	$210,896
Colorado	249	$207,253,066	251	$122,595,902
New Mexico	32	$8,092,322	25	$14,380,050
Arizona	60	$22,348,714	56	$17,484,306
Utah	73	$10,499,633	32	$37,149,244
Nevada	33	$8,925,218	6	$211,295
TOTAL MOUNTAIN	505	$265,080,071	443	$202,417,356
Alaska	12	$1,521,200	28	$29,412,498
Hawaii	26	$32,089,675	16	$3,217,717
Washington	134	$20,444,772	178	$56,729,564
Oregon	156	$20,212,032	72	$14,835,211
California	1,061	$795,059,059	756	$654,434,526
TOTAL PACIFIC	1,389	$869,326,738	1,050	$758,629,516
TOTAL REGIONS & STATES	5,791	$3,485,848,577	4,992	$2,746,577,970

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	March 1985		March 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	47	$50,514,097	25	$12,182,215
Chicago, IL	69	$17,639,977	43	$9,195,672
Los Angeles, CA	107	$31,696,227	11	$422,156
Philadelphia, PA	23	$3,535,793	11	$1,279,087
Detroit, MI	16	$22,838,338	18	$2,437,433
Houston, TX	145	$79,000,475	125	$106,282,199
Baltimore, MD	23	$12,194,191	17	$4,009,691
Dallas, TX	35	$185,697,515	45	$1,253,005
Washington, DC	4	$1,000	5	$1,411,540
Cleveland, OH	20	$779,335	10	$8,738,928
Indianapolis, IN	24	$3,840,275	21	$3,442,577
Milwaukee, WI	30	$18,339,392	29	$1,802,577
San Francisco, CA	19	$3,014,836	23	$1,420,037
San Diego, CA	56	$4,574,515	52	$2,242,799
San Antonio, TX	10	$960,857	26	$12,474,666
Boston, MA	8	$662,486	13	$128,622,423
Memphis, TN	7	$18,308,666	12	$1,193,522
St. Louis, MO	3	$0	16	$1,228,780
New Orleans, LA	16	$1,431,672	10	$3,183,204
Phoenix, AZ	16	$6,430,513	19	$6,962,499
Columbus, OH	31	$3,471,397	27	$10,572,248
Seattle, WA	29	$3,250,388	30	$2,189,276
Jacksonville, FL	12	$1,525,404	8	$100,777
Pittsburgh, PA	20	$16,172,016	6	$1,118,099
Denver, CO	56	$37,128,015	46	$7,233,252
TOTAL 25 CITIES	826	$523,007,380	648	$330,998,662
BALANCE OF COUNTRY	4,965	$2,962,841,197	4,344	$2,415,579,308
TOTAL UNITED STATES	5,791	$3,485,848,577	4,992	$2,746,577,970

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	March 1985		March 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING	334	$116,928,701	191	$103,356,090
Under $5,000	19	$0	19	$3,390
$5,000 To $25,000	8	$107,211	8	$126,365
$25,000 To $100,000	24	$1,204,695	19	$1,093,787
$100,000 To $1,000,000	109	$28,771,926	48	$13,615,637
$1,000,000 And Over	174	$86,844,869	97	$88,516,911
MINING	92	$161,671,164	85	$81,917,476
Under $5,000	8	$6,000	29	$0
$5,000 To $25,000	2	$21,674	2	$48,424
$25,000 To $100,000	10	$365,157	3	$212,784
$100,000 To $1,000,000	21	$5,215,814	23	$4,148,905
$1,000,000 And Over	51	$156,062,519	28	$77,507,363
CONSTRUCTION	737	$322,223,766	555	$134,971,917
Under $5,000	109	$31,696	93	$12,719
$5,000 To $25,000	32	$360,494	32	$355,976
$25,000 To $100,000	66	$2,981,258	63	$2,613,391
$100,000 To $1,000,000	308	$49,769,151	216	$32,009,253
$1,000,000 And Over	222	$269,081,167	151	$99,980,578
MANUFACTURING	496	$487,770,336	410	$774,911,710
Under $5,000	154	$25,247	188	$27,568
$5,000 To $25,000	23	$228,021	21	$266,637
$25,000 To $100,000	63	$3,395,505	38	$2,155,680
$100,000 To $1,000,000	195	$53,877,091	109	$31,662,264
$1,000,000 And Over	61	$430,244,472	54	$740,799,561
TRANSPORTATION & PUBLIC UTILITIES	264	$258,404,003	239	$177,666,525
Under $5,000	40	$6,396	61	$7,796
$5,000 To $25,000	6	$79,664	5	$70,294
$25,000 To $100,000	27	$1,000,534	16	$755,538
$100,000 To $1,000,000	126	$16,558,010	87	$12,785,420
$1,000,000 And Over	65	$240,759,399	70	$164,047,477
WHOLESALE TRADE	493	$490,711,894	432	$184,369,794
Under $5,000	120	$20,175	160	$37,429
$5,000 To $25,000	32	$375,915	11	$138,438
$25,000 To $100,000	71	$3,323,275	28	$1,528,096
$100,000 To $1,000,000	216	$46,512,360	175	$38,093,866
$1,000,000 And Over	54	$440,480,169	58	$144,571,965
RETAIL TRADE	1,369	$349,114,043	1,143	$300,995,173
Under $5,000	206	$80,241	242	$30,473
$5,000 To $25,000	76	$881,634	46	$503,905
$25,000 To $100,000	190	$8,697,394	134	$5,548,302
$100,000 To $1,000,000	590	$79,724,511	508	$74,769,776
$1,000,000 And Over	307	$259,730,263	213	$220,142,717

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND &INDUSTRY

	March 1985		March 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	263	$439,423,713	216	$440,377,969
Under $5,000....................	34	$7,310	37	$4,742
$5,000 To $25,000................	12	$156,560	2	$32,060
$25,000 To $100,000..............	24	$897,473	15	$599,125
$100,000 To $1,000,000...........	76	$15,579,289	44	$12,877,009
$1,000,000 And Over..............	117	$422,783,081	118	$426,865,033
SERVICES...........................	1,580	$758,166,053	1,542	$530,817,059
Under $5,000....................	150	$25,449	154	$15,828
$5,000 To $25,000................	71	$869,141	38	$516,708
$25,000 To $100,000..............	174	$8,332,714	124	$6,300,780
$100,000 To $1,000,000...........	392	$56,036,560	435	$65,005,114
$1,000,000 And Over..............	793	$692,902,189	791	$458,978,629
PUBLIC ADMINISTRATION..............	1	$0	4	$327,451
Under $5,000....................	1	$0	0	$0
$5,000 To $25,000................	0	$0	0	$0
$25,000 To $100,000..............	0	$0	1	$61,326
$100,000 To $1,000,000...........	0	$0	3	$266,125
$1,000,000 And Over..............	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	162	$101,434,904	175	$16,866,806
Under $5,000....................	6	$0	7	$0
$5,000 To $25,000................	1	$17,802	0	$0
$25,000 To $100,000..............	0	$0	1	$57,000
$100,000 To $1,000,000...........	18	$1,546,977	13	$1,323,169
$1,000,000 And Over..............	137	$99,870,125	154	$15,486,637
TOTAL UNITED STATES................	5,791	$3,485,848,577	4,992	$2,746,577,970
Under $5,000....................	847	$202,514	990	$139,945
$5,000 To $25,000................	263	$3,098,116	165	$2,058,807
$25,000 To $100,000..............	649	$30,198,005	442	$20,925,809
$100,000 To $1,000,000...........	2,051	$353,591,689	1,661	$286,556,538
$1,000,000 And Over..............	1,981	$3,098,758,253	1,734	$2,436,896,871

Last year's figures are official, this year's are preliminary.

U.S. BUSINESS FAILURES BY INDUSTRY

	March 1985		March 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	212	$75,423,920	125	$60,695,203
Agricultural Production-Livestock	70	$31,627,391	33	$24,356,344
Agricultural Services............	48	$9,555,069	29	$17,862,433
Forestry.........................	2	$302,321	1	$3,390
Fishing, Hunting, Trapping.......	2	$20,000	3	$438,720
TOTAL AGRICULTURE/FORESTRY/FISHING.	334	$116,928,701	191	$103,356,090
MINING				
Metal Mining.....................	7	$6,760,401	1	$0
Anthracite Mining................	2	$432,618	0	$0
Bituminous Coal/Lignite Mining...	15	$10,739,363	17	$29,674,616
Oil & Gas Extraction.............	66	$143,703,782	61	$51,715,485
Nonmet. Mineral Mining Xcpt Fuel.	2	$35,000	6	$527,375
TOTAL MINING.....................	92	$161,671,164	85	$81,917,476
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	319	$259,282,609	209	$68,522,353
Construction Other Than Buildings	36	$10,932,946	35	$26,330,141
Special Trade Contractors........	382	$52,008,211	311	$40,119,423
TOTAL CONSTRUCTION...............	737	$322,223,766	555	$134,971,917
MANUFACTURING				
Food & Kindred Products..........	30	$16,490,540	18	$15,571,757
Tobacco Manufacturers............	0	$0	0	$0
Textile Mill Products............	9	$104,513,516	9	$1,015,000
Apparel & Other Textile Products.	35	$20,921,890	31	$13,895,285
Lumber & Wood Products...........	46	$13,556,960	34	$4,861,072
Furniture & Fixtures.............	27	$7,498,819	20	$4,650,319
Paper & Allied Products..........	5	$0	8	$922,644
Printing & Publishing............	67	$12,038,249	49	$9,604,377
Chemicals & Allied Products......	14	$6,759,790	9	$7,000
Petroleum Refining...............	2	$24,789,529	2	$14,037,937
Rubber & Misc. Plastic Products..	22	$11,564,149	12	$832,009
Leather & Leather Products.......	3	$117,625	2	$39,056
Stone/Clay/Glass Products........	18	$6,551,778	12	$2,341,581
Primary Metal Industries.........	8	$92,961,140	11	$13,208,319
Fabricated Metal Products........	52	$32,821,396	51	$24,527,693
Machinery Xcpt Electrical........	69	$11,755,139	51	$521,820,713
Electrical/Electronic Equipment..	45	$71,699,296	20	$6,228,656
Transportation Equipment.........	12	$5,236,958	21	$6,604,595
Instruments & Related Products...	10	$25,846,908	13	$340,956
Misc. Manufacturing Industries...	22	$22,646,654	37	$134,402,741
TOTAL MANUFACTURING..............	496	$487,770,336	410	$774,911,710
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation..........	0	$0	0	$0
Local/Interurban Pass. Trans.....	18	$177,800,217	9	$765,042
Trucking & Warehousing...........	172	$27,538,065	155	$141,657,314
U.S. Postal Service..............	0	$0	0	$0
Water Transportation.............	15	$23,238,654	16	$4,903,454
Air Transportation...............	9	$4,251,778	10	$2,592,885
Pipelines Xcpt Natural Gas.......	0	$0	0	$0
Transportation Services..........	29	$10,090,473	25	$1,897,256
Communication....................	18	$15,024,349	15	$15,322,884
Electric/Gas/Sanitary Services...	3	$460,467	9	$10,527,690
TOTAL TRANS. & PUBLIC UTILITIES....	264	$258,404,003	239	$177,666,525

U.S. BUSINESS FAILURES BY INDUSTRY

	March 1985		March 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	51	$13,855,422	28	$52,575,395
Furniture & Home Furnishings.....	13	$3,944,403	17	$3,025,021
Lumber & Construction Materials..	20	$13,592,514	18	$6,063,206
Sporting Goods/Toys/Hobby Goods..	11	$538,419	12	$4,832,377
Metals & Minerals Xcpt Petroleum.	17	$335,076,639	11	$2,502,718
Electrical Goods.................	38	$10,277,665	29	$3,049,397
Hardware/Plumbing/Heating Equip..	20	$42,747,354	17	$15,609,676
Machinery Equipment & Supplies...	113	$18,940,215	133	$29,719,868
Miscellaneous Durable Goods......	18	$1,503,177	18	$5,728,648
Total Durable Goods..............	301	$440,475,808	283	$123,106,306
Non-Durable Goods				
Paper & Paper Products...........	18	$12,166,830	13	$2,181,325
Drugs, Proprietors & Sundries....	1	$20,000	4	$816,967
Apparel/Piece Goods/Notions......	19	$7,116,138	10	$3,676,708
Groceries & Related Products.....	62	$14,503,138	39	$10,082,578
Farm Product Raw Materials.......	13	$2,300,048	7	$12,929,231
Chemicals & Allied Products......	7	$1,029,644	8	$2,765,146
Petroleum & Petroleum Products...	15	$2,371,764	18	$11,145,764
Beer, Wine & Distilled Beverages.	8	$4,958,162	6	$325,474
Miscellaneous Non-Durable Goods..	49	$5,770,362	44	$17,340,295
Total Non-Durable Goods..........	192	$50,236,086	149	$61,263,488
TOTAL WHOLESALE TRADE............	493	$490,711,894	432	$184,369,794
RETAIL TRADE				
Building Materials/Garden Supply.	77	$137,588,491	61	$9,269,438
General Merchandise Stores.......	16	$1,121,187	14	$1,579,232
Food Stores......................	135	$24,345,916	106	$20,843,246
Automotive Dlrs./Service Stations	124	$16,326,241	122	$124,569,581
Apparel & Accessory Stores.......	201	$15,064,716	164	$15,600,077
Furniture/Home Furnishing Stores.	132	$14,703,093	142	$20,739,647
Eating & Drinking Places.........	351	$81,752,834	258	$65,562,331
Miscellaneous Retail Trade				
Drug & Proprietary Stores........	9	$524,297	14	$3,057,988
Liquor Stores....................	10	$251,748	12	$790,543
Used Merchandise Stores..........	17	$2,137,007	12	$1,442,946
Sporting Goods...................	46	$5,067,395	33	$1,517,398
Book Stores......................	5	$349,644	11	$457,272
Stationery Stores................	5	$215,386	6	$1,194,858
Jewelry Stores...................	20	$4,591,225	16	$3,704,411
Hobby, Toy & Game Shops..........	10	$370,589	8	$312,125
Camera/Photographic Supply Stores	5	$1,082,691	4	$302,022
Gift, Novelty & Souvenir Shops...	26	$1,011,695	31	$1,417,571
Luggage & Leather Goods Stores...	3	$0	1	$0
Sewing/Needlework/Piece Goods....	10	$839,510	9	$521,733
Nonstore Retailers...............	24	$4,835,561	11	$485,565
Fuel & Ice Dealers...............	6	$945,199	6	$2,770,260
Other Retail Stores..............	137	$35,989,618	102	$24,856,929
Total Miscellaneous Retail Trade...	333	$58,211,565	276	$42,831,621
TOTAL RETAIL TRADE................	1,369	$349,114,043	1,143	$300,995,173

U.S. BUSINESS FAILURES BY INDUSTRY

	March 1985 Number	March 1985 Liabilities	March 1986 Number	March 1986 Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	7	$162,700,317	12	$164,000,000
Credit Agencies Xcpt Banks	21	$28,621,762	12	$20,525,704
Security/Commodity Brokers & Svcs	14	$57,950,124	12	$6,557,742
Insurance Carriers	4	$1,841,490	5	$7,638,905
Insurance Agents/Brokers & Svcs	26	$3,421,526	22	$3,757,842
Real Estate	161	$168,591,236	137	$229,936,320
Comb. Real Estate, Insurance, Etc	2	$81,300	0	$0
Holding & Other Investment Off	28	$16,215,958	16	$7,961,456
TOTAL FINANCE/INSURANCE/REAL ESTATE	263	$439,423,713	216	$440,377,969
SERVICES				
Hotels & Other Lodging Places	22	$16,201,664	19	$17,308,253
Personal Services				
Laundry/Cleaning/Garment Services	27	$1,734,181	16	$1,406,294
Photographic Portrait Studios	5	$281,505	12	$1,142,885
Beauty Shops	33	$2,456,130	23	$1,167,782
Barber Shops	2	$92,834	5	$308,108
Shoe Repair & Hat Cleaning Shops	1	$25,000	2	$55,392
Funeral Services & Crematories	3	$241,328	1	$260,349
Miscellaneous Personal Services	64	$57,537,185	22	$3,291,542
Total Personal Services	135	$62,368,163	81	$7,632,352
Business Services				
Advertising	22	$2,365,279	29	$3,247,066
Consumer Credit Rptg./Collection	6	$1,277,439	1	$0
Mail/Reproduction/Steno Services	22	$714,456	21	$1,944,809
Services To Buildings	37	$2,094,003	30	$1,904,689
News Syndicates	0	$0	0	$0
Personnel Supply Services	10	$981,495	7	$9,250,024
Computer/Data Processing Services	34	$11,541,346	28	$2,045,824
Miscellaneous Business Services	263	$412,802,187	628	$176,690,045
Total Business Services	394	$431,776,205	744	$195,082,457
Automotive Repair/Service/Garages	141	$12,935,721	134	$133,790,071
Miscellaneous Repair Services	68	$4,242,596	56	$34,263,419
Motion Picture Services	14	$6,073,444	11	$1,418,565
Amusement/Recreation Services	48	$10,931,380	47	$10,528,867
Health Services	66	$46,597,884	58	$11,694,064
Legal Services	22	$2,617,397	8	$2,402,498
Educational Services	12	$6,524,038	10	$2,064,358
Social Services	16	$869,099	13	$1,708,985
Museums, Botan./Zoologic Gardens	0	$0	0	$0
Membership Organizations	8	$5,821,867	8	$1,331,462
Private Households	0	$0	1	$974,988
Miscellaneous Services				
Engineering & Architectural Svcs.	18	$10,179,102	27	$3,883,422
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	18	$10,654,952	17	$3,542,402
Other Services	598	$130,372,541	308	$103,190,896
Total Miscellaneous Services	634	$151,206,595	352	$110,616,720
TOTAL SERVICES	1,580	$758,166,053	1,542	$530,817,059
TOTAL PUBLIC ADMINISTRATION	1	$0	4	$327,451
NONCLASSIFIABLE ESTABLISHMENTS	162	$101,434,904	175	$16,866,806
TOTAL UNITED STATES	5,791	$3,485,848,577	4,992	$2,746,577,970

Last year's figures are official, this year's are preliminary.

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